

REPORT TO: EXECUTIVE MAYOR

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: APRIL 2024

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: APRIL 2024

ISIHLOKO

INGXELO ENGOKUBEK'ILISO KWEZEMALI: EKATSHAZIIMPUZI 2024
(Q1108)

3. DELEGATED AUTHORITY

In terms of delegation

This report is for **FOR NOTING BY**

☒ **Committee name** : Finance

☐ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

☒ **The Executive Mayor**

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entities represent the financial position of the abovementioned indicators as at 30 April 2024.

- 4.1. Financial Implications ☒ None ☐ Opex ☐ Capex
- ☐ Capex: New Projects
- ☐ Capex: Existing projects requiring additional funding
- ☐ Capex: Existing projects with no Additional funding requirements

4.2. Policy and Strategy ☐ Yes ☒ No

4.3. Legislative Vetting ☐ Yes ☒ No

4.4. Legal Implications ☒ Yes ☐ No

4.5. Staff Implications ☐ Yes ☒ No

4.6. Risk Implications ☐ Yes The risks for approving and/or not approving the recommendations are listed below:

☐ No Report is for decision and has no risk implications.

☒ No Report is for noting only and has no risk implications.

POPIA Compliance ☒ Yes It is confirmed that this report has been checked and considered for POPIA compliance.

5 RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 30 April 2024 be noted and referred to MayCo Members and EMT for remedial action, where required.
- b) It be noted that savings on expenditure items will be set aside to reduce borrowing and to fund the City's capital programme.

AANBEVELING

- a) Daar kennis geneem word van die finansiële moniteringsverslag vir die tydperk wat op 30 April 2024 ten einde geloop het, en die verslag verwys word na die lede van die burgemeesterskomitee en die uitvoerendebestuurspan (EMT) vir regstellende optrede waar nodig.

- b) Daar kennis geneem word dat besparings op bestedingsitems opsy gesit sal word om lenings te verminder en om die Stad se kapitaalprogram te befonds.

ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 30 ekaTshaziimpuzi 2024 ize idluliselwe kumaLungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kufuneka kuqwalaselwe ukuba izimali zolondolozo kwimibandela yenkcitho ziyakuthi zibekelwe ecaleni ukuze kucuthwe ukuboleka kwaye kuxhaswe ngezimali inkqubo engezimali ezinkulu yeSixeko.

ANNEXURES

Annexure A: Section 71 monthly budget statement

Annexure B: Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

FOR FURTHER DETAILS CONTACT

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DIRECTORATE	FINANCE	FILE REF NO	001
SIGNATURE : DIRECTOR	<div></div>		

CHIEF FINANCIAL OFFICER

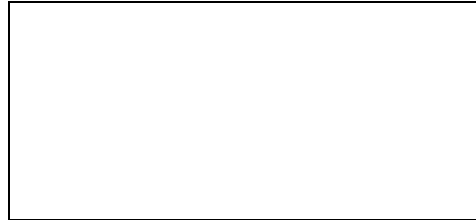
NAME

KEVIN JACOBY

COMMENT:

DATE

SIGNATURE



The ED's signature represents support for report content and confirms POPIA compliance.

MAYORAL COMMITTEE MEMBER

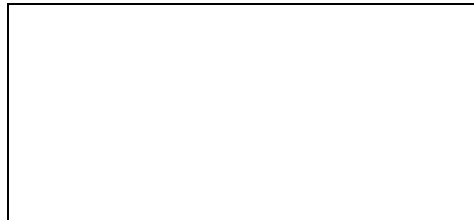
NAME

CLLR SISEKO MBANDEZI

COMMENT:

DATE

SIGNATURE



LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

NAME

COMMENT:

DATE

SIGNATURE



Making progress possible. Together.

EXECUTIVE MAYOR

NAME	GEORDIN HILL-LEWIS	COMMENT:
DATE		
SIGNATURE		



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

APRIL 2024

EXECUTIVE SUMMARY: CITY OF CAPE TOWN	3
SUMMARY OF CONTENT	4
KEY DATA: CITY OF CAPE TOWN	5
BUDGET PERFORMANCE ANALYSIS	18
 IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN	 42
Table C1: Monthly Budget Statement Summary	42
Table C2: Monthly Budget Statement - Financial Performance (standard classification)	43
Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)	44
Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)	45
Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	46
Table C6: Monthly Budget Statement - Financial Position	47
Table C7: Monthly Budget Statement - Cash Flow	48
 SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN	 49
 CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES	 98
Consolidated Table C1 Monthly Budget Statement Summary	98
Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)	99
Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)	100
Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)	101
Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	102
Consolidated Table C6 Monthly Budget Statement - Financial Position	103
Consolidated Table C7 Monthly Budget Statement - Cash Flow	104

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN	
INTERNATIONAL CONVENTION CENTRE.....	105
Table F1 Monthly Budget Statement Summary	105
Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure).....	106
Table F3 Monthly Budget Statement – Capital expenditure.....	107
Table F4 Monthly Budget Statement – Financial Position	108
Table F5 Monthly Budget Statement – Cash Flow	109
IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN	
STADIUM	115
Table F1 Monthly Budget Statement Summary	115
Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure).....	116
Table F4 Monthly Budget Statement – Financial Position	117
Table F5 Monthly Budget Statement – Cash Flow	118
MUNICIPAL MANAGER QUALITY CERTIFICATION.....	122

EXECUTIVE SUMMARY: CITY OF CAPE TOWN

BACKGROUND

Section 71 of the MFMA states:

“The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...”.

Regulation 28 of the MBRR states:

“The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act”.

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 30 APRIL 2024 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation’s financial viability and sustainability.

SUMMARY OF CONTENT

- **Key Data: City of Cape Town (Page 5 - 41)**

This section of the report includes certain Key Financial Performance Indicators for the City.

- **In Year Budget Statement Tables: City of Cape Town (Page 42 – 48)**

This section provides the City's key tables in the format prescribed by the MBRR.

- **Table C1 (Page 42):** High level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
- **Table C2 (Pages 43):** Overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
- **Table C3 (Pages 44):** Budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
- **Table C4 (Page 45):** View of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- **Table C5 (Pages 46):** Capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
- **Table C6 (Page 47):** Performance to date in relation to the financial position of the municipality.
- **Table C7 (Page 48):** Cash flow position and cash/cash equivalents.

- **In Year Budget Statement Supporting Tables: City of Cape Town (Page 49 – 96)**

This section provides the City's supporting tables in the format prescribed by the MBRR.

- **In Year Budget Statement Tables: Consolidated Tables (Page 98 – 104)**

This section provides the consolidated financial results of the City and its entities in the prescribed tables as per the MBRR.

- **In Year Budget Statement Tables: Entity - Cape Town International Convention Centre (CTICC) (Page 105 – 114)**

The CTICC's financial particulars are provided in the prescribed MBRR tables.

- **In Year Budget Statement Tables: Entity - Cape Town Stadium (CTS) (Page 115 – 121)**

The CTS's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN**OPERATING BUDGET**

Operating Budget	Budget 2023/24	YearTD budget 2023/24	YearTD actual 2023/24	YTD variance	Full Year Forecast
R'Thousands					
Total Revenue (excl. capital transfers and contributions, and water inventory)	55 191 060	46 664 288	47 703 562	1 039 274	55 688 163
Total Expenditure (excl. water inventory)	55 571 549	42 599 651	41 906 119	(693 532)	54 554 206
Surplus/(Deficit)	(380 489)	4 064 637	5 797 443	1 732 806	1 133 957

Note: NT in terms of mSCOA and the MBRR reporting requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

CAPITAL BUDGET

Capital Budget	Budget 2023/24	YearTD budget 2023/24	YearTD actual 2023/24	YTD variance	Full Year Forecast
Total Capital Expenditure (R'Thousands)	11 327 781	6 914 789	6 118 967	(795 822)	10 304 946

FINANCIAL POSITION

Working Capital	Audited Outcome 2022/23	Original Budget 2023/24	Adjusted budget 2023/24	YearTD actual
Cost coverage ratio³				
Cash and investments at period end less restricted cash/Monthly operating Expenditure	1.97:1	-	-	1.96:1
Liquidity				
Current Ratio (Current assets/current liabilities) ⁴	1.61	1.43	1.39	2.02
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	4.06%	4.45%	4.22%	2.53%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	36.99%	79.16%	41.48%	31.64%
Financial Position (R'Thousands)⁷				
Total Assets	86 926 650	93 776 029	93 402 915	91 224 739
Total Liabilities	25 202 508	31 933 075	29 169 184	22 067 457
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end	8 110 781	5 538 240	5 803 390	9 118 851

- **Cost coverage ratio³**

This ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period.

The ratio outcome for the period under review is 1.96, which falls within the National Treasury norm of 1-3 months (MFMA Circular 71).

- **Current Ratio⁴**

This ratio assess a municipality's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory and receivables). A ratio above one indicates that the municipality would be able to pay all its current or short-term obligations if they fall due at any specific point.

The year-to-date ratio outcome of 2.02:1 shows that the City has sufficient cash to meet its short-term financial obligations as it is slightly above the National Treasury norm of 1.5:1 to 2:1 (MFMA Circular 71).

- **Capital Charges to Operating Expenditure⁵**

This ratio indicates the cost required to service the borrowing of a municipality. It assesses the borrowing or payment obligation expressed as a percentage of total operating expenditure.

The year-to-date ratio outcome is 2.53% and is below the National Treasury norm of 6% to 8% (MFMA Circular 71). The ratio is budgeted at 4.22% for the 2023/24 financial period. This is a result of the City's borrowing strategy.

- **Borrowed funding of 'own' Capital Expenditure⁶**

The ratio indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

This ratio is budgeted at 41.48% resulting from the budgeted uptake of external borrowing over the 2023/24 financial period.

- **Financial Position⁷**

Movements on the operating- and capital budget will impact on the financial position. Underspensing on the capital budget will, for instance, lead to the property, plant and equipment result being less than budget. As such the outcome and related reasons for variances in the operating- and capital budget forms a critical link in determining the variance on the financial position of a municipality. The final outcomes for the financial position will only be known once year-end transactions have been finalised.

- **Cash Flow**

Cash and cash equivalents amount to R9 119 million as at 30 April 2024. This positive cash position has been maintained since the previous financial year. The funds are invested in compliance with the MFMA and City's Cash Management and Investment policy.

DEBTORS

Debt management is carried out in terms of the City's Credit Control and Debt Collection Bylaw and Policy. Outstanding debtors per category are reflected in the table below.

Debtors R Thousands	Current - 0 to 30 days	31-60 Days	61 days and over	TOTAL
Water	537 561	91 743	2 073 036	2 702 339
Electricity	958 598	58 186	788 573	1 805 358
Rates	824 167	90 285	1 458 890	2 373 342
Sewerage	279 943	38 751	807 660	1 126 355
Refuse	117 187	20 584	533 156	670 927

The 12-months moving average YTD collection ratio (reflected in the table below) is for the period May 2023 to April 2024 and therefore reflects a more favourable 12-months position.

The monthly collection ratio per service (reflected in the table below) is a more accurate reflection of the City's current collection ratio for property rates, electricity, water, sewerage and refuse, bearing in mind that this calculation is based on MFMA Circular 71, which takes the opening and closing balances, billing, write offs etc. into account.

Debtors Collection Rate %^s	Previous year 2022/23	Current year 2023/24 (Interim ratios)	12 Months moving average YTD collection ratio (Interim ratios)	Monthly Collection Ratio per Service
Electricity	97.45%	98.25%	97.78%	92.10%
Water	90.03%	90.07%	89.08%	90.33%
Sewerage	94.37%	94.78%	94.86%	93.53%
Refuse	91.78%	95.36%	93.59%	97.67%
Rates	97.37%	98.90%	97.99%	97.53%
Other	92.87%	95.18%	93.96%	112.65%

^s12 Months Collection Ratio. Calculated in to National Treasury Circular 71.

The overall collection ratio results for April 2024 are reflected in the table below:

Overall Collection Ratio	
Period	Current year
12 Months	97.36%
6 Months	96.20%
3 Months	98.18%
Monthly	95.75%

The 12 Months Moving Average Payment Ratio (as per the above table) for the 12 months ended 30 April 2024 is 97.36%.

HUMAN RESOURCES

Human Resources	Audited Outcome 2022/23	Original Budget 2023/24	Adjusted Budget 2023/24	YearTD actual 2023/24
Employee and Councillor remuneration (R'Thousands)	15 437 408	18 583 699	18 577 421	14 570 106
Employee Costs (Employee costs/Total Revenue - capital revenue)	28.2%	31.4%	30.5%	29.3%
Total Cost of Overtime (R'Thousands)	1 198 787	922 996	1 171 490	912 737

Employee related costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Details on senior managers' remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 85.

STAFF COMPLEMENT

Municipal Employees (numbers)	As at 30 June 2023	Original Budget 2023/24	April 2024
Filled posts - Permanent	28 462	28 250	28 752
Filled posts - Temporary	1 565	2 088	1 625
Vacant posts - Permanent	3 613	3 489	3 656
	33 640	33 827	34 033

Municipal Councillors (numbers)	As at 30 June 2023	Original Budget 2023/24	April 2024
Municipal Councillors	229	231	228
Municipal Councillors - Vacancies	2	-	3
	231	231	231

The City had 3656 vacancies as at 30 April 2024; 7150 positions were filled (2151 internal, 91 external, 1305 rehire, 2781 EPWP) with 2170 terminations processed since the start of the financial year. Filling of vacancies is on-going and seasonal staff are appointed as and when required.

The table below shows the staff movement (number and value of vacancies) per directorate for the year-to-date.

Directorate	Staff Establishment 31 March 2024			Staff Movement for period 1 March to 30 April 2024								Staff Establishment 30 April 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
City Manager	370	R 289 400 163	12.70%	2	3	3	0	8	0	1	1	370	R 290 154 809	11.08%	<p>The vacancy rate for the Directorate decreased month-on-month due to eight appointments being made in April 2024. A further eight appointments are confirmed for May 2024. There are five appointments in the pipeline for June 2024 and one for July 2024.</p> <p>The recruitment and selection (R&S) process for a further five positions is at an advanced stage and the filling of these positions are anticipated by July 2024.</p>
Community Services & Health	6066	R 2 563 256 718	10.14%	28	14	13	-27	28	20	442	462	5643	R 2 486 514 148	11.13%	<p>The month-on-month movement in the number of posts is as a result of an increase in terminations; 37 at the end of March 2024 versus 462 terminations at the end of April 2024. The number of appointments decreased from 116 appointments at the end of March 2024 to only 28 appointments at the end of April 2024.</p> <p>Departments continue to have weekly/bi-weekly R&S update meetings to track and ensure movement on R&S processes and to prioritise vacancies nine months and older, and filling of lower level positions.</p>

Table continues on next page.

Directorate	Staff Establishment 31 March 2024			Staff Movement for period 1 March to 30 April 2024								Staff Establishment 30 April 2024			Progress of vacancies and actions to reduce number of vacant posts
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	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Corporate Services	2693	R 1 652 697 408	7.84%	16	8	6	10	40	7	11	18	2706	R 1 655 086 039	8.13%	<p>Thirty appointments were made - sixteen internal (creating consequential vacancies), eight external, and six rehire. There were eighteen terminations; seven were resignations and the rest were as a result of, inter alia, retirements, disciplinary, incapacity, etc.</p> <p>The Directorate continuously monitors and works on various strategies to lower the vacancy rate.</p> <p>For critical- and senior positions, bulk adverts are considered where a single R&S process is engaged to ensure a quick turnaround in filling the positions.</p> <p>For lower and generic positions, R&S bulk processes are engaged whereby a selection of suitable candidates is made at the same time for all departments with related vacancies.</p>
Economic Growth	396	R 293 389 499	15.66%	6	3	1	1	11	1	4	5	395	R 292 572 094	14.68%	<p>Vacancies are receiving urgent attention and the Directorate is determined to fill all vacancies as soon as possible. For the reporting period, ten positions were filled leaving fifty-eight vacancies.</p> <p>Project plans for each R&S process have been initiated as a tracking tool to ensure that the vacancies are filled timeously.</p> <p>Engagements with Corporate R&S are ongoing to address the consequential vacancies as this remains a challenge.</p>

Table continues on next page.

Directorate	Staff Establishment 31 March 2024			Staff Movement for period 1 March to 30 April 2024								Staff Establishment 30 April 2024			Progress of vacancies and actions to reduce number of vacant posts
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	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Energy	2765	R 1 385 630 701	10.38%	18	11	0	0	29	3	7	10	2766	R 1 382 000 869	10.23%	<p>Weekly/bi-weekly R&S update meetings are held to track and ensure movement on the R&S processes and to prioritise vacancies nine months and older.</p> <p>Pools of competent candidates for certain designations are generated i.e. workers, maintenance assistants, artisans, foremen, clerks etc. so that a Notice of Appointment (NoA) can be processed when positions become available (piggybacking).</p> <p>There is a focused approach, where possible, to fill databases with ready-to-appoint candidates as vacancies occur.</p> <p>The Directorate has appointed an Assistant Professional Officer (APO) to focus solely on bulk processes to reduce the turnaround time in filling vacancies.</p>
Finance	1833	R 1 000 184 707	7.53%	11	9	4	0	24	5	2	7	1836	R 1 001 066 850	7.14%	<p>The main focus within the Finance Directorate is on the predicted consequential bulk vacancies caused by internal promotions. Parallel interviews are therefore held on a regular basis.</p> <p>Commencement of the R&S process occurs prior to date of retirement to prevent delays in filling vacancies.</p>
Future Planning & Resilience	348	R 329 635 972	7.47%	0	0	1	0	1	1	1	2	348	R 328 361 969	7.47%	<p>The vacancy rate for the Directorate remained unchanged as only one appointment was made in April 2024. There are, however, four appointments confirmed for May 2024, three of which will yield consequential vacancies. A further three appointments are in the pipeline for June 2024 and one for July 2024. A number of positions are at an advanced stage of the R&S process, which should result in appointments within the next few months.</p>

Table continues on next page.

Directorate	Staff Establishment 31 March 2024			Staff Movement for period 1 March to 30 April 2024								Staff Establishment 30 April 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Human Settlements	949	R 489 236 509	12.86%	3	0	0	13	16	1	4	5	951	R 490 233 649	10.20%	<p>The challenges in filling posts include the recruitment capacity of which only 2/3 resources are operating, limited skills in market at manager/head level, and limited suitably qualified internal candidates.</p> <p>There is focussed attention on positions older than 2 years through headhunting, shortlist reviews and LinkedIn leads.</p> <p>Vacancies are filled by means of grouping bulk positions, and using adverts and applications received (bulk posts) in other directorates to shorten placement time.</p> <p>For individual posts (not bulk), line does assessments before adverts close.</p> <p>All job descriptions requiring amendments prior to advertisement must be updated within one month.</p> <p>Bi-weekly R&S engagements are held to discuss the strategy to fill posts and progress to fast track.</p> <p>R&S process commence prior to date of retirement to prevent delays in filling vacancies.</p>

Table continues on next page.

Directorate	Staff Establishment 31 March 2024			Staff Movement for period 1 March to 30 April 2024								Staff Establishment 30 April 2024			Progress of vacancies and actions to reduce number of vacant posts
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	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Safety & Security	6830	R 2 733 235 474	8.93%	27	5	6	1	39	15	33	48	6858	R 2 738 016 825	9.78%	<p>Vacancies 12 months and older are subject to intense scrutiny by the Executive Director (ED) in the bi-weekly senior management meetings.</p> <p>Each Head of Department is required to account for delays in filling vacancies and indicate the action plan to expedite the filling thereof.</p> <p>Monthly and bi-weekly collaboration meetings takes place between HRBP, Support Managers and Corporate HR Practitioners.</p> <p>All vacancies are project managed within each department.</p> <p>'Dove tailing' (piggybacking) takes place on R&S processes of same positions within this directorate and other directorates in the City.</p> <p>The Directorate has embarked on a process whereby all vacant supervisory positions (to a maximum of level T13) may be filled via the advancement process. This process is referred to as the Restrictive Competitive Advancement Process (RECAP) and was approved by the City Manager. It applies to the Safety & Security Directorate only. The ED has directed that all new vacancies up to level T13 be filled using this method. There is currently seventy-one positions being filled via the RECAP process, which will significantly reduce the vacancy rate especially the consequential vacancies which is in excess of 60%.</p>

Table continues on next page.

Directorate	Staff Establishment 31 March 2024			Staff Movement for period 1 March to 30 April 2024								Staff Establishment 30 April 2024			Progress of vacancies and actions to reduce number of vacant posts
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Spatial Planning & Environment	1016	R 702 701 003	10.63%	6	1	1	8	16	2	1	3	1023	R 704 090 331	9.38%	<p>The increase in the vacancy rate is as a direct result of new positions approved on the directorate structure.</p> <p>The Directorate utilises labour brokers to assist with the insufficient capacity in Corporate HR (Strategic Staffing), where only one permanent HR Practitioner (PO level) is allocated to the Directorate. Ongoing submissions are made to motivate for additional permanent HR practitioner capacity as required.</p> <p>The Directorate continues to implement a R&S plan - programming prioritised filling of vacancies with predetermined turnaround times and processes to create a pipeline of position-ready candidates per job segment, where appropriate, and advertising of job families – to mitigate the impact of consequential vacancies, optimise the turnaround time and enable fast tracking of filling of relevant positions.</p>
Urban Mobility	2090	R 953 262 483	7.89%	7	1	7	1	16	3	10	13	2090	R 952 156 346	7.94%	<p>There are a large number of posts currently in the R&S process. The Directorate has adopted an approach whereby vacancies are prioritised before it gets advertised and filled. Non-priority vacancies get abolished in order to create a pool of funds to fund regrades and new permanent positions to replace grant-funded contract positions.</p> <p>The two HR Business Partners work closely with Corporate HR R&S. The Directorate's Support Service managers constantly follow up on outstanding matters regarding vacancies. Most vacant positions are filled with internal staff resulting in consequential vacancies.</p>

Table continues on next page.

Directorate	Staff Establishment 31 March 2024			Staff Movement for period 1 March to 30 April 2024								Staff Establishment 30 April 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Urban Waste Management	3661	R 1 178 521 447	9.31%	4	8	11	-400	-377	5	13	18	3664	R 1 178 624 214	8.98%	<p>The current challenge that the Directorate is facing is that it is taking multiple recruitment attempts to fill vacancies at lower levels. This has resulted in critical vacant positions not being filled within six months.</p> <p>The Directorate has implemented a Vacancy Filling Fast Track Project with the aim of reducing the current vacancy rate. The project includes the streamlining of R&S processes with specific focus on the following:</p> <ul style="list-style-type: none">- Adopting a monthly planner for bulk vacancies;- Generating pools of competent candidates for certain designations so that a NoA can be run when positions become vacant;- Weekly vacancy tracker to ensure that vacancies are moving in the R&S process;- Utilisation of databases i.e. clerks, workers, operational supervisor drivers etc.;- e-Recruitment and questionnaire report;- Piggybacking - internal and external;- Headhunting; and- Early advertising.

Table continues on next page.

City of Cape Town: FMR - Annexure A (April 2024)

Directorate	Staff Establishment 31 March 2024			Staff Movement for period 1 March to 30 April 2024								Staff Establishment 30 April 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Water & Sanitation	5366	R 2 296 930 008	12.43%	5	3	0	0	8	11	14	25	5383	R 2 298 997 418	12.97%	<p>The Directorate continuous to be confronted with the harsh reality of financial constraints, driven by escalating costs, load-shedding, heightened security expenditure, and unforeseen major repairs and maintenance costs associated with critical infrastructure.</p> <p>Salaries and wages is one of the drivers that was identified as an area that can be reduced to manage operating costs. To achieve this, the Directorate has identified a number of positions to cut to fund critical operational requirements. The cutting of vacancies will reduce the staff establishment and subsequently the vacancy rate. The office of the HRBP is currently in the process of finalising the report for the cutting of identified positions. Additionally, the Directorate has placed a moratorium on the filling of identified vacancies pending monthly review of these positions and consequential vacancies. The impact of this decision on service delivery is closely monitored and managed to drive efficiencies.</p> <p>The moratorium on the filling of vacancies continuous to be in place to increase potential savings. This has resulted in the vacancy rate worsening slightly month-on-month.</p>
TOTAL	34383	R 15 868 082 094	9.89%	133	66	53	-393	-141	74	543	617	3656	R 1 301 636 697	10.12%	

The table below shows the number of vacant posts per T-grade level per directorate.

Directorate	Number of posts per T-Grade							
	T1 -T5	T6 -T9	T10 -T13	T14 - T16	T17 -T18	T19 - T22	T23 - T24	Total
Community Services & Health	309	133	164	24	2	0	0	632
Corporate Services	47	54	84	68	11	5	1	270
Economic Growth	13	5	17	17	6	0	0	58
Energy	111	49	88	38	7	1	0	294
Finance	76	21	37	22	2	2	0	160
Future Planning & Resilience	1	1	5	16	3	1	0	27
Human Settlements	18	19	54	31	4	2	0	128
Office of the City Manager	4	1	17	14	4	1	0	41
Safety & Security	84	419	137	24	7	1	0	672
Spatial Planning & Environment	31	21	38	18	0	2	0	110
Urban Mobility	58	42	33	28	4	2	0	167
Urban Waste Management	127	145	53	14	4	1	0	344
Water & Sanitation	306	236	140	62	8	1	0	753
Total	1185	1146	867	376	62	19	1	3656

The table below provides an age analysis of vacancies per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total	Vacancies one year and older as a % of total vacancies
Community Services & Health	376	178	72	6	632	12.3%
Corporate Services	147	71	30	22	270	19.3%
Economic Growth	29	20	8	1	58	15.5%
Energy	192	70	21	11	294	10.9%
Finance	111	46	2	1	160	1.9%
Future Planning & Resilience	16	10	1	0	27	3.7%
Human Settlements	72	32	14	10	128	18.8%
Office of the City Manager	13	8	8	12	41	48.8%
Safety & Security	451	180	38	3	672	6.1%
Spatial Planning & Environment	69	23	15	3	110	16.4%
Urban Mobility	80	61	26	0	167	15.6%
Urban Waste Management	122	91	89	42	344	38.1%
Water & Sanitation	403	264	78	8	753	11.4%
Grand Total	2 081	1 054	402	119	3 656	14.3%

BUDGET PERFORMANCE ANALYSIS

OPERATING REVENUE AND EXPENDITURE

Summary Statement of Financial Performance

Description	Original Budget 2023/24	Adjusted Budget 2023/24	YearTD budget 2023/24	YearTD actual 2023/24	YTD variance	Full Year Forecast
R'Thousands						
Total Revenue (excl. capital transfers and contributions, and water inventory)	54 091 719	55 191 060	46 664 288	47 703 562	1 039 274	55 688 163
Total Expenditure (excl. water inventory)	54 552 726	55 571 549	42 599 651	41 906 119	(693 532)	54 554 206
Surplus/(Deficit)	(461 007)	(380 489)	4 064 637	5 797 443	1 732 806	1 133 957

Note: NT in terms of mSCOA and the MBRR reporting requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

Continuous identification of under-/over expenditure is taking place and communicated to line thereby affording line the opportunity to redirect potential savings to other needy/priority areas in their areas of responsibility.

Funds and savings are transferred to priority areas to facilitate operational needs and address critical service delivery realities.

Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Main revenue sources for 2023/24**

Description	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue							
Exchange Revenue							
Service charges - Electricity	19 681 713	19 681 652	16 364 758	16 452 374	(87 616)	-0.5%	19 682 599
Service charges - Water	4 437 689	4 579 473	4 014 671	3 861 245	153 426	4.0%	4 594 124
Service charges - Waste Water Management	2 278 048	2 311 393	2 015 155	1 944 760	70 395	3.6%	2 311 394
Service charges - Waste management	1 424 214	1 395 627	1 126 079	1 144 747	(18 668)	-1.6%	1 394 689
Sale of Goods and Rendering of Services	604 307	608 999	561 605	501 210	60 395	12.0%	638 499
Agency services	285 197	285 197	230 414	237 664	(7 250)	-3.1%	282 789
Interest	—	—	—	—	—	-	—
Interest earned from Receivables	286 756	293 710	272 241	244 776	27 464	11.2%	302 161
Interest from Current and Non Current Assets	1 193 514	1 369 275	1 334 039	1 169 176	164 864	14.1%	1 367 703
Dividends	—	—	—	—	—	-	—
Rental from Fixed Assets	399 883	432 907	390 838	378 846	11 992	3.2%	432 732
Licence and permits	185	185	324	154	170	110.1%	36 884
Operational Revenue	351 785	367 731	416 220	303 752	112 468	37.0%	419 973
Non-Exchange Revenue							
Property rates	11 857 238	11 857 238	9 943 766	9 881 032	62 734	0.6%	11 857 238
Surcharges and Taxes	365 452	365 452	311 831	304 544	7 287	2.4%	374 197
Fines, penalties and forfeits	1 251 676	1 903 535	1 999 211	1 487 176	512 035	34.4%	2 398 195
Licence and permits	76 655	71 292	40 006	59 728	(19 722)	-33.0%	14 075
Transfers and subsidies - Operational	6 809 560	6 765 143	5 899 257	5 968 017	(68 760)	-1.2%	6 673 210
Interest	89 165	89 165	115 795	74 304	41 491	55.8%	89 165
Fuel Levy	2 639 290	2 639 290	2 639 290	2 639 290	—	-	2 639 290
Operational Revenue	—	—	—	—	—	-	38
Gains on disposal of Assets	59 393	173 795	20 536	11 494	9 042	78.7%	178 192
Other Gains	4 539 200	5 005 958	1 467 279	3 810 594	(2 343 316)	-61.5%	5 006 974
Total Revenue (excluding capital transfers and contributions)	58 630 919	60 197 018	49 163 316	50 474 883	(1 311 567)	-2.6%	60 694 121

Note: NT in terms of mSCOA and the MBRR reporting requires municipalities to report on water inventory as gains. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under-recovery per revenue source

- Service charges – Electricity (R87,6 million under)**

The variance is due to the cumulative reduced sales as a result of the combined effects of load-shedding and consumers utilising alternative energy sources. Unpredictable stages of load-shedding makes budgeting difficult.

- Service charges – Water (R153,4 million over)**

The variance is due to service charges for water sales in the domestic full and industrial/commercial categories being slightly higher than anticipated to date.

- Service charges – Waste Water Management (R70,4 million over)**

The variance is due to service charges for sanitation sales in the domestic full category being slightly higher than anticipated to date.

- **Sale of Goods and Rendering of Services (R60,4 million over)**

Over-recovery reflects mainly on the following items:

- Recoveries of Operational Expenditure, relating to the settlement where the City was successful in its litigation against the contractors of the Cape Town Stadium for inflating prices at the time.
- Fire Fees, due to an increase in prolonged fire incidences over the hot dry summer season.
- Admission/Entrance Fees, due to higher than planned demand as more pools were open during the peak season in comparison to previous financial years.
- Salvaged items, due to more valuable items of material and redundant items being salvaged and sold.

- **Interest from Current and Non Current Assets (R164,9 million over)**

Over-recovery reflects mainly on the following sub categories:

- Interest Received: Short Term and Call fixed deposits, as a result of higher interest rates offered on investments.
- Interest Received - Allocation to Donors, due to higher than anticipated interest rates resulting in more interest earned on unspent conditional funds.

- **Operational Revenue (R112,5 million over)**

Over-recovery reflects mainly on the following items:

- Development Contribution/Levy & BICL, where revenue is dependent on property development, which is currently higher than planned to date.
- Collection Charges Recovered, due to an increase in the number of customers handed over for outstanding debt.
- Skills Development Levy, due to higher than planned payments received to date.

- **Property rates (R62,7 million over)**

Over-recovery reflects mainly on the following items:

- Property Rates, due to real time supplementary valuations done during the reporting period.
- Income Forgone: Indigent Rebate, due to more properties receiving the reduction to date than initially anticipated.
Income Forgone: Council Determined Rebate, due to more approved applications to date than initially anticipated.

- **Fines, penalties and forfeits (R512,0 million over)**

Over-recovery reflects mainly on the following items:

- Fines - Traffic Fine Accruals, due to an increase in the number of traffic fines issued by law enforcement officers during various operations.
- Traffic Fine income, due to increased visibility and focussed operations, and roadshows enabling easier payment and methods of resolving outstanding fines.

• **Transfers and subsidies – Operational (R68,8 million under)**

Under-recovery reflects mainly within the following directorates:

- Community Services & Health, due to invoices for pharmaceuticals that were received too late to process before month-end.
- Human Settlements, mainly on:
 - Grant and Subsidies (National), on the Macassar BNG Housing Project, due to outstanding invoices, and the Staffing - Informal Settlements Project, due to the turnaround time in filling grant-funded vacancies; and
 - Grants and Subsidies (Provincial), on the Edward Street: Grassy Park Development due to the outstanding invoice for April 2024.
- Urban Waste, due to misalignment of the period budget provisions and actual expenditure to date on operational projects.

• **Other Gains (R2 343,3 million under)**

The variance is mainly on Inventory consumed: Price Adj B/Water and R/Water, as a result of delays in capturing water inventory entries due to unresolved accounts dispute with the National Department of Water & Sanitation.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 49.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 52.

EXPENDITURE

Main expenditure types for 2023/24

Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<u>Expenditure By Type</u>							
Employee related costs	18 392 798	18 386 637	14 421 269	14 692 690	(271 421)	-1.8%	17 964 375
Remuneration of councillors	190 901	190 784	148 837	149 343	(506)	-0.3%	190 784
Bulk purchases - electricity	14 099 100	14 088 145	10 279 016	10 397 851	(118 835)	-1.1%	14 088 145
Inventory consumed	5 949 840	6 639 901	2 782 061	5 012 780	(2 230 719)	-44.5%	6 547 831
Debt impairment	2 321 520	2 923 730	1 722 458	2 362 316	(639 858)	-27.1%	2 465 840
Depreciation and amortisation	3 493 165	3 549 360	2 879 333	2 938 469	(59 136)	-2.0%	3 513 805
Interest	945 367	873 216	652 773	671 891	(19 119)	-2.8%	873 165
Contracted services	9 313 712	9 541 707	6 760 297	6 811 893	(51 596)	-0.8%	9 257 208
Transfers and subsidies	371 815	398 451	290 970	302 336	(11 367)	-3.8%	381 630
Irrecoverable debts written off	150 304	206 459	790 466	142 008	648 459	456.6%	539 349
Operational costs	3 302 869	3 245 690	2 442 598	2 513 957	(71 359)	-2.8%	3 201 033
Losses on Disposal of Assets	754	2 189	4 656	980	3 676	375.0%	4 627
Other Losses	559 781	531 239	191 140	413 730	(222 591)	-53.8%	532 372
Total Expenditure	59 091 926	60 577 507	43 365 873	46 410 246	(3 044 372)	-6.6%	59 560 164

Note: NT in terms of mSCOA and the MBRR reporting requires municipalities to report on water inventory as inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under expenditure by type

- **Employee related costs (R271,4 million under)**

Under expenditure is mainly due to:

- The turnaround time in filling vacancies;
- The internal filling of vacancies; and
- Slower than planned implementation of job creation projects (EPWP).

- **Bulk purchases – electricity (R118,8 million under)**

The variance is due to a change in the Eskom monthly billing cycle, which resulted in the loss of three billing days that will not be recovered in this financial year. An increase in sales is being experienced due to lower load-shedding levels. The under expenditure is expected to reduce in line with the growth in sales. Unpredictable stages of load-shedding makes budgeting difficult.

- **Inventory consumed (R2 230,7 million under)**

Under expenditure reflects against the following items:

- Inventory consumed: Bulk, Reticulation Water and Reticulation Unmeter, as a result of delays in capturing water inventory entries due to the unresolved accounts dispute with the DWS. At the last meeting, agreement was reached with the officials from DWS that the accounts will be submitted to Head Office for further processing.
- G&D Pharmaceutical Supplies and G&D Vaccines, due to the April 2024 account for ARVs that has not yet been received from the WCG.
- Labour to operating recoveries, due to misalignment of the period budget provision and actual recoveries to date.

- **Debt impairment (R639,9 million under)**

The variance reflects on Bad Debts Written off, and Transferred to Provision for Bad Debts and is as a result of higher than planned irrecoverable debt written off on property rates, electricity, and water and sanitation.

- **Irrecoverable debts written off (R648,5 million over)**

The variance is as a result of higher than planned irrecoverable debt written off on property rates, electricity, and water & sanitation.

- **Operational costs (R71,4 million under)**

The variance reflects mainly against the following items:

- Electricity, due to misalignment of the period budget provision and actual expenditure on electricity payments to Eskom for City facilities in Eskom supply areas.
- Uniform & Protective Clothing, due to a lower than planned requirement for PPE for EPWP workers.
- Indigent Relief: Electricity - Eskom, due to lower than planned indigent relief for Eskom customers within the City area as fewer consumers met the indigent criteria.
- Training, due to misalignment of period budget provisions and the actual expenditure to date.
- Corporate Insurance provisions, due to lower than planned expenditure to date.

- Software Licences - Upgrade/Protection, due to a change in planned functional requirements for new software in the Customer Relations Department.

- **Other losses (R222,6 million under)**

The variance is as a result of delays in capturing water inventory entries due to unresolved accounts dispute with the National Department of Water & Sanitation.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 67.

Expenditure per vote (directorate)

Vote Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure by Vote							
Vote 1 - Community Services & Health	4 649 423	4 506 140	3 377 329	3 533 613	(156 283)	-4.4%	4 333 273
Vote 2 - Corporate Services	3 823 449	3 751 456	2 918 023	2 857 039	60 985	2.1%	3 751 456
Vote 3 - Economic Growth	660 768	684 976	545 836	549 563	(3 727)	-0.7%	684 976
Vote 4 - Energy	17 283 637	17 307 588	12 771 590	13 006 745	(235 155)	-1.8%	17 308 899
Vote 5 - Finance	3 560 189	3 674 298	2 842 401	2 906 273	(63 872)	-2.2%	3 674 298
Vote 6 - Future Planning & Resilience	535 969	557 168	416 734	419 183	(2 449)	-0.6%	557 168
Vote 7 - Human Settlements	1 625 949	1 612 605	1 175 876	1 190 674	(14 798)	-1.2%	1 612 605
Vote 8 - Office of the City Manager	458 625	490 564	385 035	380 124	4 911	1.3%	490 564
Vote 9 - Safety & Security	5 337 665	6 100 341	4 683 288	4 599 562	83 726	1.8%	5 590 073
Vote 10 - Spatial Planning & Environment	1 560 435	1 507 983	1 154 216	1 164 388	(10 172)	-0.9%	1 380 004
Vote 11 - Urban Mobility	4 210 184	4 354 207	3 281 045	3 282 403	(1 358)	0.0%	4 146 668
Vote 12 - Urban Waste Management	3 628 740	3 600 665	2 701 903	2 842 981	(141 078)	-5.0%	3 600 665
Vote 13 - Water & Sanitation	11 756 893	12 429 516	7 112 597	9 677 699	(2 565 102)	-26.5%	12 429 516
Total Expenditure by Vote	59 091 928	60 577 507	43 365 873	46 410 246	(3 044 372)	-6.6%	59 560 164

Reasons for under expenditure per vote (directorate)

Details on under expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 57.

Reasons for over expenditure per vote (directorate)

The narrative below provides details of over expenditure within directorates with bottom-line **year-to-date** over expenditure.

- **Corporate Services (R60,98 million over)**

Over expenditure reflects against Inventory Consumed - Printing and Stationery, as a result of an increased demand for printing and stationery for the City-wide service provided by Executive & Councillor Support Operations.

- **Office of the City Manager (R4,9 million over)**

Over expenditure reflects on the following categories:

- Contracted Services - Security Services, due to an increase in demand for private security for the eleven municipal courts.

- Operational cost - Membership Fees: Professional, where payment was made for the next financial year in order to obtain the early bird discount of just under R1 million.
- **Safety & Security (R83,7 million over)**

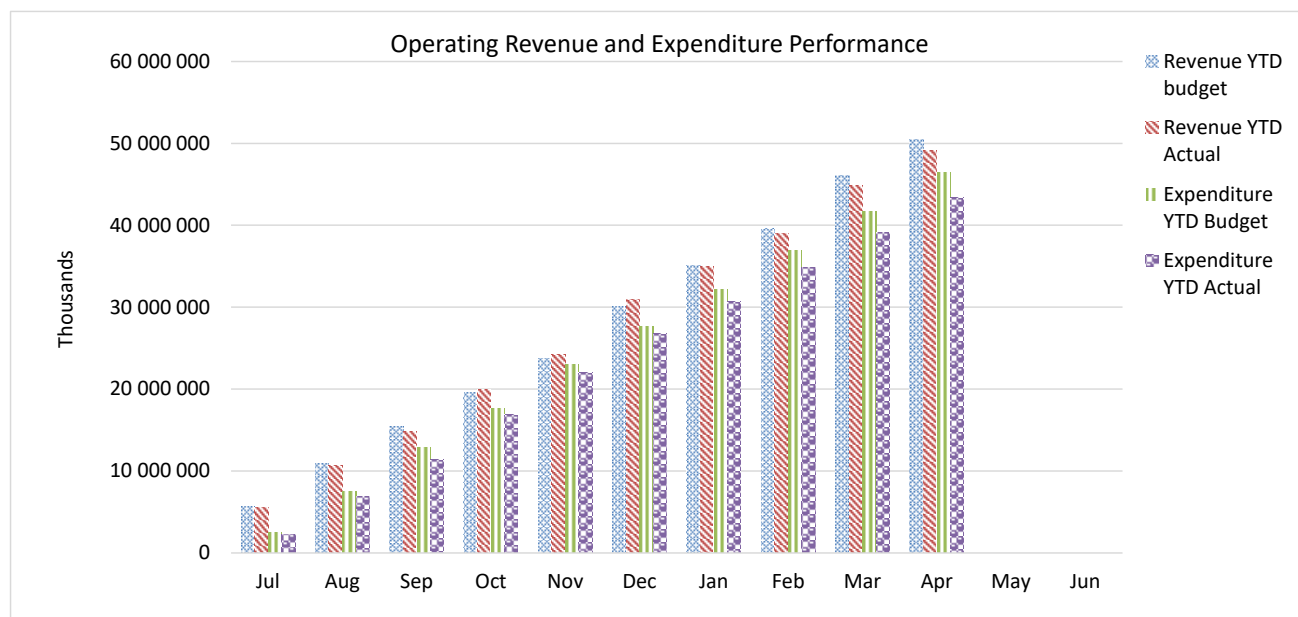
Over expenditure reflects on the following categories:

 - Employee related costs, mainly on:
 - Wages MJCP, due to misalignment of the periodical budget and actual expenditure to date; and
 - Structured overtime, due to high volumes of requests for the Anti-land Invasion Team, Metals Theft Team and other teams, which could not be covered by members working shifts leading to operations being conducted via overtime. In addition, an increase in escort requirements from other directorates requiring off duty staff to be called for overtime deployment further contributed to the over expenditure.
 - Contracted services, mainly on:
 - Security Services, due to an increase in the cost of security services at various operational centres and DLTCs. In addition, increased instances of vandalism, theft and attempted burglaries required implementation of various security measures in an effort to protect and safeguard City assets; and
 - Repairs and Maintenance, due to repairs to aging equipment. In addition, the spike in fire- and emergency incidences over the peak fire season where items were used more frequently resulted in servicing and repairs to ensure operational readiness.
 - Operational cost, mainly on Commission Revenue Sharing, as a result of more fines issued and collected on behalf of the Traffic Department.

Details on variances for expenditure by vote can be found in *Material variance explanations for operating expenditure by vote* on page 57.

Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



CAPITAL EXPENDITURE AND FUNDING**Summary Statement of Capital Budget Performance**

Vote Description	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total Capital Expenditure	10 987 689	11 327 781	6 118 967	6 914 789	(795 822)	-11.5%	10 304 946
Funded by:							
National Government	2 660 223	2 764 556	1 797 685	1 849 082	(51 397)	-2.8%	2 669 346
Provincial Government	30 135	31 220	21 273	29 516	(8 243)	-27.9%	31 170
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	85 801	94 302	58 088	59 045	(957)	-1.6%	81 569
Transfers recognised - capital	2 776 159	2 890 078	1 877 046	1 937 643	(60 597)	-3.1%	2 782 086
Borrowing	6 500 000	3 500 000	1 342 317	1 796 672	(454 355)	-25.3%	2 912 574
Internally generated funds	1 711 530	4 937 703	2 899 604	3 180 474	(280 870)	-8.8%	4 610 287
Total Capital Funding	10 987 689	11 327 781	6 118 967	6 914 789	(795 822)	-11.5%	10 304 946

The summary statement of capital budget performance indicates actual capital expenditure of R6 119 million or 54.02% of the current budget.

The year-to-date spend represents 50.27% (R4 242 million) on internally-funded projects and 64.95% (R1 877 million) on externally grant-funded projects.

Capital budget by municipal vote for 2023/24

Vote Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Vote 1 - Community Services & Health	223 024	450 869	422 549	180 619	241 328	(60 709)	-25.2%	420 529
Vote 2 - Corporate Services	425 297	621 779	689 175	422 001	459 910	(37 909)	-8.2%	683 987
Vote 3 - Economic Growth	46 144	91 520	93 615	42 782	53 524	(10 742)	-20.1%	93 145
Vote 4 - Energy	1 006 874	1 197 888	1 218 331	844 629	795 832	48 796	6.1%	1 153 336
Vote 5 - Finance	28 965	62 282	64 824	45 865	53 699	(7 834)	-14.6%	64 746
Vote 6 - Future Planning & Resilience	24 961	19 347	20 218	15 162	16 163	(1 001)	-6.2%	20 151
Vote 7 - Human Settlements	881 608	780 455	985 447	702 947	720 122	(17 175)	-2.4%	986 270
Vote 8 - Office of the City Manager	6 494	11 373	6 395	4 938	5 578	(641)	-11.5%	6 368
Vote 9 - Safety & Security	281 671	443 515	447 864	299 221	360 780	(61 559)	-17.1%	448 070
Vote 10 - Spatial Planning & Environment	224 417	368 360	313 868	163 984	175 090	(11 106)	-6.3%	270 243
Vote 11 - Urban Mobility	1 089 031	1 925 365	1 877 301	1 087 959	1 184 914	(96 955)	-8.2%	1 802 210
Vote 12 - Urban Waste Management	638 820	713 655	732 579	404 503	423 784	(19 281)	-4.5%	658 989
Vote 13 - Water & Sanitation	2 051 600	4 301 283	4 455 614	1 904 357	2 424 065	(519 708)	-21.4%	3 696 901
Total Capital Expenditure	6 928 907	10 987 689	11 327 781	6 118 967	6 914 789	(795 822)	-11.5%	10 304 946

Reasons for major YTD over/under expenditure on the capital budget

- **Community Services & Health directorate (R60,7 million under)**

The current negative variance reflects mainly on the following projects:

- Facility Upgrade FY24 Project, which was initially delayed as the roof replacement quotations were received later than anticipated. The professional services provider (PSP) has finalised the majority of the asbestos roof scope and is in the process of completing the rest. The contractor will commence with six facilities with planned completion in May 2024.
- Integrated Recreation & Parks Facilities FY24, where quotations from contractors were received later than anticipated. The purchase order has since been created with construction progressing as per implementation schedule.
- Cemetery Upgrade FY24 Project, and Swimming Pool Upgrade FY24 Project, where sourcing quotations took longer than anticipated.
- Fisantekraal Synthetic Pitch, where the contractor could only commence in January 2024 as result of a contractual interpretation, which resulted in a two-month delay. There were also delays with the sourcing of local labour although this has since been resolved.
- Elsies River Integrated Recreation Facility, Blue Ridge Integrated Recreation Facility, and Khaya Integrated Recreation Facility, where the PSP was appointed later than anticipated due to contractor capacity issues in providing quotations on time. The fencing contractor for the fencing upgrade has since been appointed and work has commenced mid-April 2024.
- Retreat Homeless Accommodation Extension, which is behind schedule due to delays experienced with the award of the prefab tender. The quote for construction is being finalised and will be committed in May 2024.

100% spend is forecasted for the projects currently on the budget.

- **Energy directorate (R48,8 million over)**

The positive variance is mainly as a result of satisfactory contractor performance on the following projects:

- Triangle 132kV Upgrade;
- System Equip Replacement: North Area N FY24;
- Bellville South Main Substation Upgrade;
- MV System Infrastructure: Weltevreden; and
- Morgen Gronde Switching Station.

95% spend is forecasted for the projects currently on the budget.

- **Safety & Security directorate (R61,6 million under)**

The negative variance is mainly as a result of:

- Delays in delivery due to stock unavailability on the following projects/programmes:
 - IT equipment: Additional and replacement;
 - Dashboard cameras: Additional FY24;
 - Various furniture and related equipment;

- Digital evidence: Additional FY24;
- Additional RPAS hardware & software FY24;
- EPIC devices and printers: Additional and replacement;
- Converged communications Add FY24;
- Marine unit patrol boat; and
- LEAP and Law Enforcement Vehicles: Additional
- On-boarding of resources for EPIC Programme due to unavailability of skills required.
- CPA negotiations taking longer than anticipated impacting the implementation of various CCTV projects.
- Approval for transversal use of professional services Tender 266C/2021/22 taking longer than anticipated.

100% spend is forecasted for the projects currently on the budget.

- **Urban Mobility directorate (R96,9 million under)**

The negative variance reflects mainly on the following projects:

- MyCiTi Buses: Refurbishment, IRT Ph2A: Depot Building Works - Mitchells Plain & Khayelitsha, IRT Ph2A: Trunk - E1 - M9 Duinefontein Railway, and IRT Ph2A: Trunk - E6 - AZ Berm Stock Road - Mitchells Plain Town Centre, where invoices were lower than anticipated.
- Rehabilitation of Weltevreden Road: Spine to Jakes Gerwel, Rehabilitation of Victoria Road from Queens Road to Bantry Steps, and Rehabilitation of Jakes Gerwel: Weltevreden Bridge - Highlands, where invoices were received after month-end.
- Unmade Roads: Residential FY24, where the implementation planning phase in the various district offices took longer than anticipated.

96% spend is forecasted for the projects currently on the budget.

- **Water & Sanitation directorate (R519,7 million under)**

The year-to-date variance is predominantly due to delays in delivery of specialised mechanical and electrical equipment, obtaining wayleaves, hard rock excavation, obtaining work permits, cases of extortion, contractor capacity, and registration of joint ventures. The above reasons impacted on the following projects:

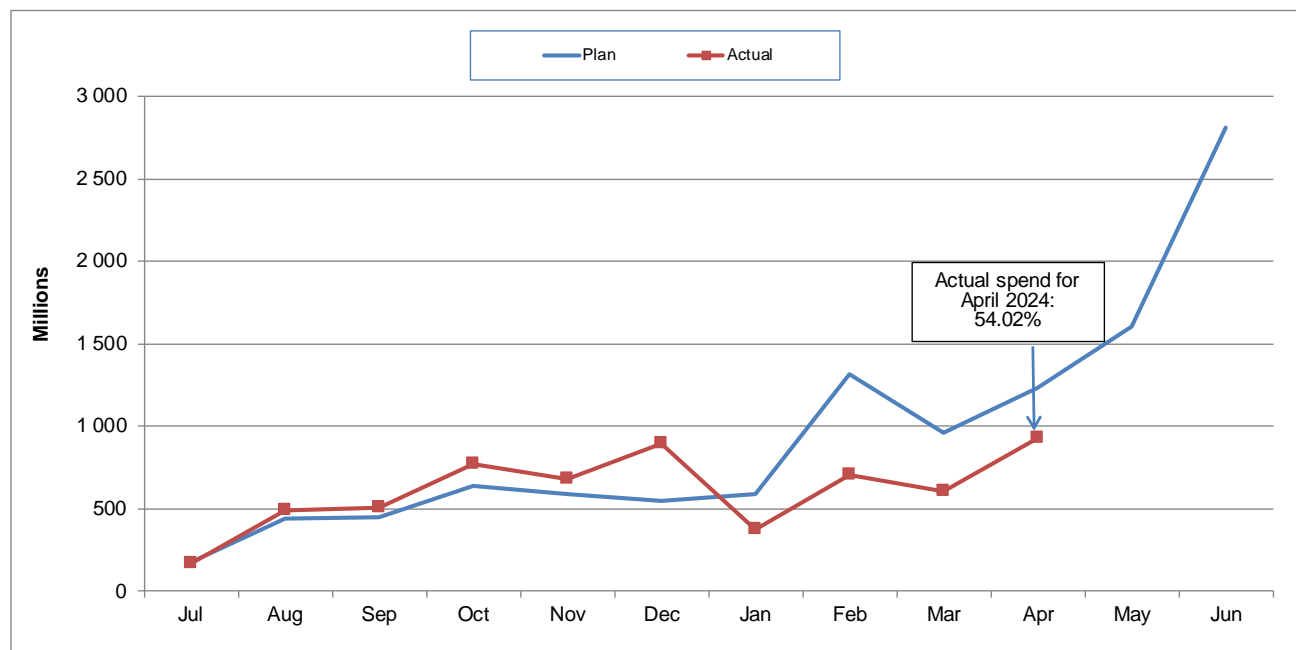
- Athlone WWTW;
- Gordon's Bay Sewer Rising Main;
- Bulk Reticulation Sewers in Milnerton Rehabilitation;
- Cape Flats Sewer Rehabilitation;
- Replace Sewer Network (Citywide) FY24;
- Replace & Upgrade Sewer Pump Station FY24;
- Table Mountain Group Aquifers;
- Trappies Sewer System Rehabilitation Gordon's Bay; and
- Cape Flats Aquifer: Strandfontein system.

83% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget (Adjusted Budget vs YearTD actual) can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 71.

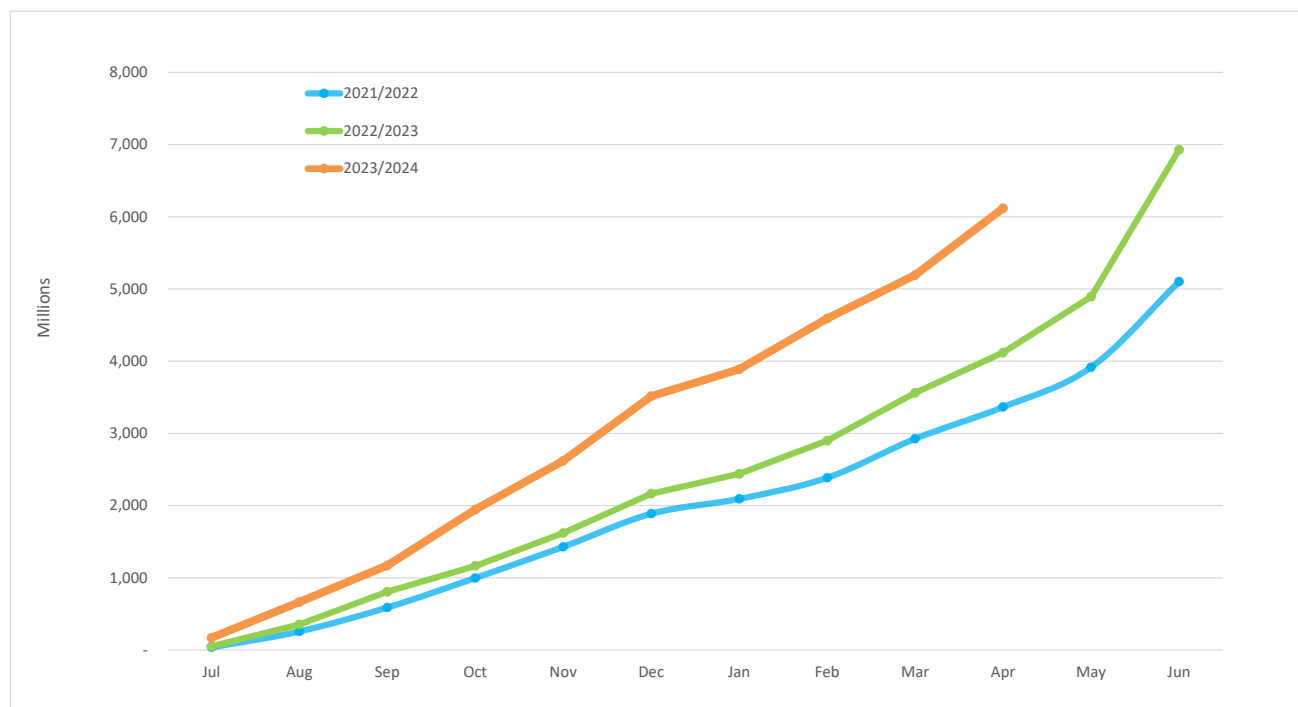
Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2023/24 current budget.



Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2021/22, 2022/23 and 2023/24.



Status of major capital programmes/projects

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Potsdam WWTW - Extension	1 282 666 073	460 228 344	480 654 310	20 425 966	962 022 937	Tenders 146Q/2021/22 (Mechanical/Electrical) and 295Q/2021/22 (Civil) have been awarded; construction is progressing satisfactorily. The project is ahead as per the revised cash flow. The value at risk includes contingencies of R139,2 million, which is unlikely to be spent in the current financial year.
IRT Phase 2 A	946 362 894	587 019 804	531 648 834	-55 370 970	900 330 257	The professional service provider (PSP) is fast tracking the project in order to align with the revised implementation programme. The PSP invoice received for the period was lower than anticipated.
Plant & Vehicles: Replacement	303 483 401	130 825 822	160 448 414	29 622 592	286 983 401	Majority of the orders have been placed. Some items were delivered earlier than anticipated as the addendum on Tender 049G/2022/23 was approved earlier than expected. No risk has been identified with regard to spending the full budget at this stage.
Replace & Upgrade Sewer Network	248 870 143	174 939 679	124 744 442	-50 195 237	212 188 797	The programme is behind schedule as a result of delays in obtaining wayleaves and work permits to access sites. Multiple works projects have commenced as planned.
Athlone WWTW-Capacity Extension	233 782 343	133 156 771	75 812 431	-57 344 340	213 000 000	Some aeration blowers and ancillary equipment will be delivered later than planned. A value at risk has been identified as a result of contingencies unlikely to be spent in the current financial year and possible delays in the delivery of mechanical equipment.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Cape Flats Rehabilitation	230 604 640	203 610 291	111 009 405	-92 600 886	150 009 405	The project is behind schedule as the service provider accepted the works packages later than planned. Furthermore, under expenditure has been identified due to over estimation of underground cost.
Cape Flats Aquifer Recharge	212 369 572	131 864 113	124 043 633	-7 820 480	182 711 918	The project is performing as planned although there was a slight delay as a result of unforeseen underground conditions not identified during testing. A MFMA Section 116(3) application was approved with regards to time and cost to accommodate the unforeseen site conditions.
Fleet & Plant: Replacement	211 606 963	179 186 415	159 244 905	-19 941 510	214 572 458	The project is behind schedule due to delays in shipping of hydraulic components. The project manager is following up with the service provider to expedite delivery. The bulk of the vehicle orders have been placed. Further orders to be placed in May 2024. Savings will be realised.
System Equipment Replacement	206 000 000	161 336 266	177 070 523	15 734 257	206 000 000	The project is ahead of schedule due to satisfactory contractor performance.
Coastal Park:Design and develop (MRF)	199 696 321	133 368 418	118 030 128	-15 338 290	187 696 321	Tenders 107Q/2020/21 (construction) and 301Q/2020/21 (mechanical) have been awarded with the contractors currently on site. Project spend is slightly behind schedule due to invoices being lower than expected. Delays are expected on Tender 301Q/2020/21 that might impact Tender 107Q/2020/21, which in turn could possibly result in a roll over of approximately R12 million.
Repl & Upgr Sewerage Pump Stations	166 950 000	108 348 350	75 996 820	-32 351 530	166 950 000	This budget provides for minor upgrades and replacements to sewer pump station mechanical, electrical- and civil engineering components, infrastructure and fittings City-wide. Delivery of mechanical- and electrical equipment has been delayed due to supplier constraints. Further orders will be placed in May 2024.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Land Acquisition (Housing)	162 736 736	139 887 753	157 055 980	17 168 227	162 736 736	The project is ahead of schedule due to various land acquisitions that were finalised earlier than originally anticipated.
Replace & Upgrade Water Network	156 835 950	102 644 607	91 964 024	-10 680 583	156 835 950	The project is behind schedule due to unforeseen underground conditions. Fifty projects have been implemented to date and an additional six projects will be advertised.
Bulk Retic Sewers in Milnerton Rehab	148 996 731	131 318 892	74 380 118	-56 938 774	118 109 820	The project is delayed due to extortion and hard rock excavation. The value at risk includes contingencies of R27,2 million, which is unlikely to be spent in the current financial year.
Triangle 132kV Upgrade	139 143 013	56 417 781	106 075 567	49 657 786	127 013 783	The project is ahead of schedule due to satisfactory contractor performance. The balance of funds relates to contingencies, which were not utilised during project implementation.
Cape Flats Aquifer: Hanover Park & Philip	130 131 721	67 162 051	32 360 296	-34 801 755	126 808 397	The project is behind spend due to the lengthened evaluation period of tender 11Q/2023/24. The value at risk includes contingencies of R22,9 million, which is unlikely to be spent in the current financial year.
Broadband Infrastructure Programme	126 450 661	87 756 313	76 809 753	-10 946 560	126 450 661	The equipment purchased from abroad arrived at the end of March 2024 due to delays at the harbour/customs. This has resulted in a month delay as invoices that would have been invoiced at the end of April 2024 will now only be invoiced at the end of May 2024. There are also some delays in planning finalisation and three more projects will only be invoiced in May 2024. There is no budget at risk.
Kanonkop (Atlantis Ext 12) Housing Proje	103 042 227	92 874 819	87 818 073	-5 056 746	103 042 227	Construction is currently underway. However, the invoices for April 2024 were only received after month-end and are being vetted for processing in May 2024.

Table continues on next page.

City of Cape Town: FMR - Annexure A (April 2024)

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Bulk Water Infrastructure Replacement	100 000 000	45 605 511	38 920 015	-6 685 496	91 143 337	The projects are in various stages of design/execution/completion. The programme is currently behind on expenditure and commitments, due to delays in delivery of equipment and plant. The project manager is following up.
Table Mountain Group Aquifer: Steenbras	98 550 825	55 123 033	29 183 424	-25 939 609	92 017 218	The project is behind schedule due to slower than anticipated commencement, wayleave approval, and the need to relocate to a new drilling position.
Vissershok North:Design and develop Airst	96 958 250	72 779 851	54 345 285	-18 434 567	67 185 645	The project is 25 days behind schedule, due to works that were damaged by the leachate overflow (as result of inclement weather), water shortages as well as delays in obtaining test results from laboratories. The Contractor plans to get back on track by working weekends. The Contractor was issued with a letter stipulating that the necessary steps must be taken to expedite progress to complete the works without additional compensation. The current practical completion date is 30 September 2024. Any unspent funds will be rolled over in the August 2024 adjustments budget process.
Atlantis Aquifer	90 763 482	53 902 379	44 505 581	-9 396 798	84 466 880	The renewal, refurbishment and upgrade of the Atlantis Aquifer Water Scheme is underway. The professional services invoice was submitted after month end and is in the process of being vetted for payment in May 2024. The value at risk includes contingencies of R6,3 million, which is unlikely to be spent in the current financial year.
MV System Infrastructure Routine Program	78 750 000	52 653 698	56 130 654	3 476 956	78 750 000	The project is ahead of schedule due to satisfactory contractor performance.
Meter Replacement Programme	77 634 400	58 866 376	64 516 310	5 649 934	76 854 583	The project is ahead of schedule due to good contractor performance. Savings to be realised.
Sir Lowry's Pass River Upgrade	76 929 119	56 711 681	55 189 688	-1 521 993	71 927 490	Construction is currently underway. The dry site conditions have improved production, expenditure, and delivery of works. The payment certificate for work done in April 2024 is being vetted for payment in May 2024. The value at risk includes contingencies of R5 million, which is unlikely to be spent in the current financial year.
	5 829 315 465	3 477 589 018	3 107 958 607	-369 630 411	5 165 808 220	

COMMITMENTS AGAINST CASH AND INVESTMENTS

Cash and Investments

The cash and cash equivalents amount to R9 119 million for the month under review. This position is mainly due to the levels of cash realised in the 2022/23 financial year.

Commitments against cash and investments on hand (current and non-current investments)

The table below shows that the City's cash and investments on hand is capable of funding the City's reserves with the residual balance used for working capital.

Item	Previous Month R Thousand	Current Month R Thousand
Closing Cash and Investment Balance	19 765 829	19 212 160
Total Commitments	11 143 839	10 252 865
Unspent Conditional Grants	2 835 575	2 468 199
Housing Development	343 301	347 850
MTAB	28 866	28 284
Trust Funds	1 097	1 104
Insurance reserves	580 602	592 190
CRR / Revenue	4 548 636	4 009 476
Other contractual commitments	2 805 762	2 805 762
Uncommitted Funds	8 621 990	8 959 295
Closing Cash and Investment Balance	19 765 829	19 212 160
Non Current Investments	3 376 767	3 398 473
Current Investments	6 716 541	6 694 836
Cash and Cash Equivalents as per Cash flow statement (Table C7)	9 672 521	9 118 851

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 48.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 79.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 88.

GRANT UTILISATION

Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total operating expenditure of Transfers and Grants	6 809 560	6 765 143	1 522 321	1 598 024	(75 703)	-4.7%	6 765 143
Total capital expenditure of Transfers and Grants	2 776 159	2 890 078	1 877 046	1 937 643	(60 597)	-3.1%	2 782 086
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	9 585 719	9 655 221	3 399 367	3 535 667	(136 300)	-3.9%	9 547 229

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 83.

CREDITORS**Creditors Analysis**

R thousands	Budget Year 2023/24								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	7	0	–	2	–	1	–	1	12

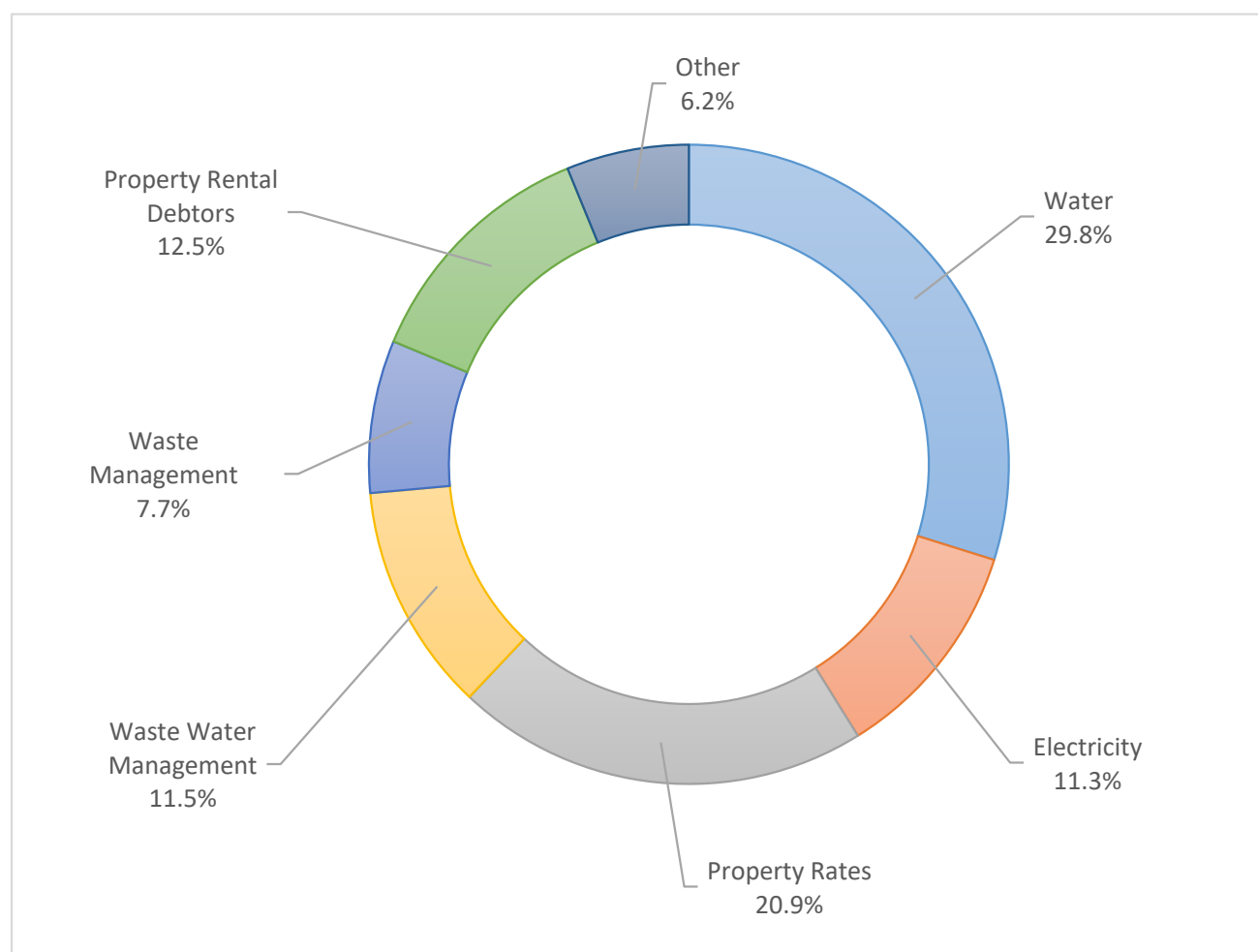
The City's creditors are paid within 30 days as stipulated in the MFMA. Creditors older than 31 days are due to blocked payments, bank rejections and late submission of invoice.

The City has a continuous management follow-up control system in place to facilitate the ultimate payment of these invoices.

DEBTORS**Debtors Age Analysis**

Description	Budget Year 2023/24								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2 732 243	27.4%	317 620	3.2%	245 365	2.5%	6 678 184	67.0%	9 973 412
2022/23 - totals only	2 610 813	27.3%	379 887	4.0%	256 368	2.7%	6 319 549	66.1%	9 566 617
Movement	121 430		(62 267)		(11 003)		358 635		406 795
% Increase/(Decrease) year on year		4.7%		-16.4%		-4.3%		5.7%	4.25%

Graphical Analysis of debtors older than 90 days



Top 10 Commercial debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Basfour 2295 (Pty) Ltd	R42 696 794.60	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R7 798 128.29	R34 898 666.31	The instalment plan is up to date with the last payment totalling R3 581 379.52 received on 26 April 2024.
Basfour 2295 (Pty) Ltd	R39 921 770.35	R898 776.05	R2 289 076.57	R0.00	R0.00	R0.00	R0.00	R6 288 690.95	R30 445 226.78	The instalment plan is up to date with the last payment totalling R1 578 183.18 received on 26 April 2024.
Cornucopia Trust	R29 139 089.55	R1 893 657.05	R1 931 161.40	R1 443 206.21	R0.00	R1 961 935.96	R1 952 780.87	R15 481 007.79	R4 475 340.27	The instalment plan is up to date with the last payment totalling R2,5 million received on 22 March 2024.
Cornucopia Trust	R28 165 018.01	R1 499 915.24	R1 621 471.13	R3 366 619.48	R13 944.62	R2 847 425.39	R1 380 445.65	R5 168 372.72	R12 266 823.78	The instalment plan needs to be re-instated. The last payment of R1 million was received on 24 April 2024.
Cape Town Community Housing Co Pty Ltd	R20 172 405.12	R138 966.94	R820 108.41	R504 185.19	R127 455.72	R847 189.83	R125 360.94	R2 567 066.17	R15 042 071.92	The account was discussed by the Revenue Task Team on 24 April 2024. There are pending investigations by the Property Management Department to resolve the matter.
Myriad Trust	R16 363 749.47	R1 222 524.91	R1 230 773.26	R1 165 268.40	R0.00	R0.00	R1 324 231.59	R6 337 643.00	R5 083 308.31	An instalment plan is currently in place and the last payment totalling R1,5 million was received on 8 March 2024. The client advised that payment would be made shortly.

Table continues on next page.

City of Cape Town: FMR - Annexure A (April 2024)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Efr 3459 George Proprietary Limited	R 11 827 074.18	R 85 172.41	R 104 726.83	R 126 942.93	R 526.24	R 2 438 019.34	R 1 127 732.36	R 6 566 390.93	R 1 377 563.14	Adjustment reversals were done and the remaining total debt now amounts to R2 621 206.19. The client will enter into a payment arrangement to pay off this debt.
The South African National Roads Agency	R 11 230 104.46	R 170 592.13	R 181 683.24	R 204 557.86	R 195 093.17	R 81 985.02	R 10 396 193.04	R 0.00	R 0.00	The metering unit was vandalised and the account was billed accordingly. The account was added to the SOE list for collection as it is a PRASA account. The last payment of R71 907.92 was received on 12 April 2024.
Migra Fabrics (Pty) Ltd	R 10 650 918.41	R 315 090.44	R 16 481.75	R 16 962.44	R 20 828.18	R 283 866.71	R 441 295.00	R 3 555 917.98	R 6 000 475.91	The account has an active Insolvency lock until 20 February 2025. The last payment was received in December 2023.
Northern Value Share Block Pty Ltd	R 10 516 294.70	R 241 705.76	R 218 916.25	R 205 065.14	R 258 904.63	R 174 002.64	R 201 712.44	R 1 237 034.94	R 7 978 952.90	The account is in dispute and legal action is being defended. A dunning lock is in place until 23 June 2024.
TOTAL	R 220 683 218.85	R 6 466 400.93	R 8 414 398.84	R 7 032 807.65	R 616 752.56	R 8 634 424.89	R 16 949 751.89	R 55 000 252.77	R 117 568 429.32	

Top 10 Commercial debtors service charges breakdown

Customer	Other	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Security deposit	Sundries	TOTAL
Basfour 2295 (Pty) Ltd	R 0.00	R 42 920 794.60	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 224 000.00	R 0.00	R 42 696 794.60
Basfour 2295 (Pty) Ltd	R 0.00	R 0.00	R 3 968 287.19	R 3 331 865.55	R 0.00	R 25 090 841.68	R 7 524 222.59	-R 2 274.00	R 8 827.34	R 39 921 770.35
Cornucopia Trust	R 0.00	R 29 139 089.55	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 29 139 089.55
Cornucopia Trust	R 0.00	R 0.00	R 2 577 871.29	R 2 984 218.09	R 0.00	R 18 439 124.55	R 4 164 561.08	-R 757.00	R 0.00	R 28 165 018.01
Cape Town Community Housing Co Pty Ltd	R 24.50	R 273.06	R 21 311.95	R 13 253.14	R 15 382.74	R 20 121 535.62	R 0.00	R 0.00	R 624.11	R 20 172 405.12
Myriad Trust	R 0.00	R 16 848 249.47	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 484 500.00	R 0.00	R 16 363 749.47
Efr 3459 George Proprietary Limited	R 537.40	R 0.00	R 5 596 031.15	R 4 852 905.21	R 0.00	R 1 210 610.67	R 160 316.19	R 0.00	R 6 673.56	R 11 827 074.18
The South African National Roads Agency	R 0.00	R 11 230 104.46	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 11 230 104.46
Migra Fabrics (Pty) Ltd	R 0.00	R 2 450 894.07	R 4 066 334.45	R 4 146 444.89	R 0.00	R 0.00	R 0.00	-R 12 755.00	R 0.00	R 10 650 918.41
Northern Value Share Block Pty Ltd	R 52 425.93	R 0.00	R 398 254.67	R 282 385.63	R 0.00	R 9 784 251.13	R 0.00	-R 1 022.66	R 0.00	R 10 516 294.70

Top 10 Residential debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Church Methodist	R12 409 617.72	R141 390.82	R145 152.09	R153 781.65	R227 254.07	R69 759.23	R154 866.33	R732 042.12	R10 785 371.41	The Water & Sanitation Directorate is in the process of investigating missing meters in the area and intends to replace the meters with standpipes in an effort to manage usage better. This will result in possible debt write-off as water reading estimates have been ongoing for years.
Ndabeni Communal Property	R11 338 492.05	R155 721.35	R230 480.96	R159 902.94	R148 911.62	R152 855.65	R163 994.53	R1 007 727.29	R9 318 897.71	The account is being discussed for possible debt write-off as the process of obtaining consensus from the trustees is not moving forward.
Church Methodist	R8 870 379.36	R111 713.61	R109 217.06	R115 535.76	R173 525.64	R49 780.09	R110 641.65	R732 906.96	R7 467 058.59	The Water & Sanitation Directorate is in the process of investigating missing meters in the area and intends to replace the meters with standpipes in an effort to manage usage better. This will result in possible debt write-off as water reading estimates have been ongoing for years.
Conference of The Methodist	R6 217 861.39	R203 660.94	R200 609.90	R219 632.91	R208 740.97	R216 289.83	R235 841.17	R1 340 804.21	R3 592 281.46	The Water & Sanitation Directorate is in the process of investigating missing meters in the area and intends to replace the meters with standpipes in an effort to manage usage better. This will result in possible debt write-off as water reading estimates have been ongoing for years.
Ndabeni Communal Property	R5 747 624.28	R91 001.18	R82 438.60	R80 313.36	R79 759.59	R83 047.57	R78 746.67	R551 310.07	R4 701 007.24	The account is being discussed for possible debt write-off as the process of obtaining consensus from the trustees is not moving forward.
World Harvest Christian Church	R4 783 276.40	R44 693.16	R43 926.76	R30 580.42	R83 651.76	R35 717.56	R34 707.80	R450 673.76	R4 059 325.18	Water supply has been restricted and a summons was served for non-payment. Water meter tampering is suspected and an investigation is underway.

Table continues on next page.

City of Cape Town: FMR - Annexure A (April 2024)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Villa St Johns Proprietary Limited	R3 754 230.69	R46 760.00	R46 786.17	R47 845.30	R98 975.20	R100 170.79	R105 318.24	R646 775.39	R2 661 599.60	The account has a dunning lock in place until 31 May 2024. The Valuations Department is investigating the demolition certificate. The last payment of R40 000 was received on 16 April 2024.
Monkey Valley Share Block Ltd	R3 586 001.66	R100 936.21	R289 715.45	R19 981.00	R63 583.01	R61 572.10	R60 265.95	R471 336.60	R2 518 611.34	The account has an active Interdict/ Spoliation Applications lock until 30 June 2024 as there is pending investigations by the Valuations Department.
Stonewood Residential Estate	R3 556 973.93	R162 262.45	R197 850.04	R220 921.86	R264 654.13	R107 427.96	R91 940.61	R2 511 916.88	R0.00	The account is currently in dispute and has a dunning lock until 30 June 2024.
Perbro House Body Corporate	R5 577 031.42	R1 970 719.77	R815 160.27	R809 438.55	R1 073 910.57	R702 636.76	R208 982.13	R0.00	-R3 816.63	The Water & Sanitation Directorate is finalising adjustment reversals on the account. A financial adjustment cancelling the water- and sewer charges on meter 120018368 has been prepared.
TOTAL	R 65 841 488.90	R 3 028 859.49	R 2 161 337.30	R 1 857 933.75	R 2 422 966.56	R 1 579 257.54	R 1 245 305.08	R 8 445 493.28	R 45 100 335.90	

Top 10 Residential debtors service charges breakdown

Customer	Other	Electricity	Water	Sewerage	Refuse	Rates	Sundries	Security deposit	TOTAL
Church Methodist	R 2 326.02	R 0.00	R 12 254 758.69	R 152 533.01	R 0.00	R 0.00	R 0.00	R 0.00	R 12 409 617.72
Ndabeni Communal Property	R 37 639.32	R 0.00	R 11 927.38	R 11 927.38	R 11 371.84	R 10 149 649.57	R 1 115 976.56	R 0.00	R 11 338 492.05
Church Methodist	R 800.15	R 0.00	R 8 707 179.39	R 162 399.82	R 0.00	R 0.00	R 0.00	R 0.00	R 8 870 379.36
Conference of The Methodist	R 0.00	R 0.00	R 2 975 270.63	R 2 521 600.39	R 0.00	R 677 157.95	R 43 832.42	R 0.00	R 6 217 861.39
Ndabeni Communal Property	R 20 387.57	R 0.00	R 0.00	R 8 225.36	R 10 784.65	R 5 503 481.39	R 204 745.31	R 0.00	R 5 747 624.28
World Harvest Christian Church	R 13 173.16	R 0.00	R 4 116 817.03	R 557 637.48	R 14 445.51	R 67 727.81	R 13 475.41	R 0.00	R 4 783 276.40
Villa St Johns Proprietary Limited	R 28 993.83	R 56 318.88	R 85 691.67	R 55 474.89	R 13 625.16	R 2 986 608.62	R 527 517.64	R 0.00	R 3 754 230.69
Monkey Valley Share Block Ltd	R 28.26	R 0.00	R 2 283 544.41	R 87 767.93	R 0.00	R 1 214 661.06	R 0.00	R 0.00	R 3 586 001.66
Stonewood Residential Estate	R 0.00	R 0.00	R 1 388 816.77	R 2 168 105.60	R 0.00	R 51.56	R 0.00	R 0.00	R 3 556 973.93
Perbro House Body Corporate	R 0.00	R 3 770 180.00	R 636 473.42	R 1 040 886.29	R 60 028.92	R 73 279.42	R 0.00	-R 3 816.63	R 5 577 031.42

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN**Table C1: Monthly Budget Statement Summary**

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	11 245 429	11 857 238	11 857 238	9 943 766	9 881 032	62 734	0.6%	11 857 238
Service charges	23 723 808	27 821 663	27 968 145	23 520 664	23 403 126	117 538	0.5%	27 982 805
Investment revenue	1 447 418	1 193 514	1 369 275	1 334 039	1 169 176	164 864	14.1%	1 367 703
Transfers and subsidies - Operational	6 221 933	6 809 560	6 765 143	5 899 257	5 968 017	(68 760)	-1.2%	6 673 210
Other own revenue	11 480 579	10 948 944	12 237 218	8 465 590	10 053 532	(1 587 942)	-15.8%	12 813 165
Total Revenue (excluding capital transfers and contributions)	54 119 167	58 630 919	60 197 018	49 163 316	50 474 883	(1 311 567)	-2.6%	60 694 121
Employee costs	15 261 344	18 392 798	18 386 637	14 421 269	14 692 690	(271 421)	-1.8%	17 964 375
Remuneration of Councillors	176 064	190 901	190 784	148 837	149 343	(506)	-0.3%	190 784
Depreciation and amortisation	3 259 524	3 493 165	3 549 360	2 879 333	2 938 469	(59 136)	-2.0%	3 513 805
Interest	772 433	945 367	873 216	652 773	671 891	(19 119)	-2.8%	873 165
Inventory consumed and bulk purchases	17 498 594	20 048 940	20 728 046	13 061 077	15 410 631	(2 349 554)	-15.2%	20 635 976
Transfers and subsidies	377 101	371 815	398 451	290 970	302 336	(11 367)	-3.8%	381 630
Other expenditure	15 182 487	15 648 940	16 451 013	11 911 615	12 244 885	(333 269)	-2.7%	16 000 427
Total Expenditure	52 527 548	59 091 926	60 577 507	43 365 873	46 410 246	(3 044 372)	-6.6%	59 560 164
Surplus/(Deficit)	1 591 619	(461 007)	(380 489)	5 797 443	4 064 637	1 732 806	42.6%	1 133 957
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 890 078	1 859 958	1 963 206	(103 247)	-5.3%	2 820 734
Transfers and subsidies - capital (in-kind)	7 714	—	—	117	—	117	100.0%	117
Surplus/(Deficit) after capital transfers & contributions	3 703 440	2 315 152	2 509 589	7 657 518	6 027 842	1 629 676	27.0%	3 954 808
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	-	—
Surplus/ (Deficit) for the year	3 703 440	2 315 152	2 509 589	7 657 518	6 027 842	1 629 676	27.0%	3 954 808
Capital expenditure & funds sources								
Capital expenditure	6 928 907	10 987 689	11 327 781	6 118 967	6 914 789	(795 822)	-11.5%	10 304 946
Capital transfers recognised	2 175 965	2 776 159	2 890 078	1 877 046	1 937 643	(60 597)	-3.1%	2 782 086
Borrowing	1 758 326	6 500 000	3 500 000	1 342 317	1 796 672	(454 355)	-25.3%	2 912 574
Internally generated funds	2 994 615	1 711 530	4 937 703	2 899 604	3 180 474	(280 870)	-8.8%	4 610 287
Total sources of capital funds	6 928 907	10 987 689	11 327 781	6 118 967	6 914 789	(795 822)	-11.5%	10 304 946
Financial position								
Total current assets	20 896 564	20 198 576	20 832 562	20 699 074				20 832 562
Total non current assets	66 030 086	73 577 453	72 570 353	70 525 665				72 570 353
Total current liabilities	12 957 911	14 130 363	15 040 538	10 243 063				15 040 538
Total non current liabilities	12 244 597	17 802 712	14 128 646	11 824 394				14 128 646
Community wealth/Equity	61 724 142	61 842 954	64 233 731	69 157 283				64 233 731
Cash flows								
Net cash from (used) operating	6 108 065	6 256 640	6 092 065	7 582 527	7 012 933	(569 595)	-8.1%	6 092 065
Net cash from (used) investing	(7 050 265)	(10 017 881)	(10 243 571)	(6 131 496)	(7 438 500)	(1 307 004)	17.6%	(10 243 571)
Net cash from (used) financing	757 838	1 844 114	1 844 114	(442 961)	(442 961)	-	-	1 844 114
Cash/cash equivalents at the month/year end	8 110 781	5 538 240	5 803 390	9 118 851	7 242 253	(1 876 598)	-25.9%	5 803 390
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis								
Total By Income Source	2 732 243	317 620	245 365	217 954	216 891	1 056 653	4 904 658	9 973 412
Creditors Age Analysis								
Total Creditors	7	0	—	—	1	—	1	12

Note: NT in terms of mSCOA and the MBRR reporting requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	18 471 470	18 796 863	19 198 154	16 892 048	16 576 193	315 854	1.9%	19 213 539
Executive and council	188	355	355	1 810	296	1 515	511.9%	1 870
Finance and administration	18 471 283	18 796 504	19 197 795	16 890 235	16 575 895	314 340	1.9%	19 211 666
Internal audit	(0)	3	3	3	3	(0)	-4.1%	3
Community and public safety	4 630 164	3 884 540	4 608 840	3 998 043	3 510 360	487 683	13.9%	5 074 719
Community and social services	111 823	132 827	118 315	94 689	92 532	2 157	2.3%	122 624
Sport and recreation	56 057	85 892	67 671	51 612	50 216	1 396	2.8%	67 671
Public safety	2 425 201	1 677 234	2 326 639	2 350 776	1 830 570	520 206	28.4%	2 788 208
Housing	1 598 956	1 521 459	1 651 250	1 218 974	1 188 017	30 957	2.6%	1 651 250
Health	438 127	467 127	444 965	281 992	349 025	(67 033)	-19.2%	444 965
Economic and environmental services	2 377 553	3 182 528	3 090 502	2 148 073	2 169 350	(21 278)	-1.0%	3 033 608
Planning and development	637 977	767 387	673 662	537 950	511 053	26 897	5.3%	654 118
Road transport	1 689 735	2 358 257	2 353 456	1 564 003	1 611 228	(47 224)	-2.9%	2 329 781
Environmental protection	49 841	56 884	63 384	46 119	47 070	(950)	-2.0%	49 709
Trading services	30 750 077	35 537 591	36 184 043	27 982 558	30 177 554	(2 194 995)	-7.3%	36 187 549
Energy sources	16 879 848	20 234 590	20 246 424	16 912 230	16 970 873	(58 643)	-0.3%	20 248 370
Water management	8 732 166	9 703 941	10 321 135	6 134 162	8 331 413	(2 197 250)	-26.4%	10 321 135
Waste water management	3 231 115	3 557 952	3 562 206	3 189 381	3 122 664	66 717	2.1%	3 562 206
Waste management	1 906 949	2 041 107	2 054 278	1 746 785	1 752 604	(5 819)	-0.3%	2 055 838
Other	1 723	5 557	5 557	2 670	4 631	(1 961)	-42.3%	5 557
Total Revenue - Functional	56 230 987	61 407 079	63 087 096	51 023 392	52 438 088	(1 414 696)	-2.7%	63 514 972
Expenditure - Functional								
Governance and administration	9 591 272	2 882 260	3 084 845	3 186 905	2 147 155	1 039 750	48.4%	3 032 111
Executive and council	538 114	167 299	174 545	102 046	129 451	(27 405)	-21.2%	179 535
Finance and administration	8 997 935	2 711 654	2 906 905	3 084 879	2 013 975	1 070 904	53.2%	2 849 181
Internal audit	55 223	3 307	3 395	(20)	3 730	(3 750)	-100.5%	3 395
Community and public safety	9 929 739	13 971 690	14 488 949	10 868 541	11 233 158	(364 617)	-3.2%	13 832 157
Community and social services	996 675	2 005 124	1 991 627	1 497 855	1 567 420	(69 565)	-4.4%	1 953 516
Sport and recreation	1 153 573	2 167 225	2 064 786	1 601 325	1 649 730	(48 405)	-2.9%	2 017 014
Public safety	4 747 814	5 563 842	6 291 270	4 645 918	4 784 131	(138 212)	-2.9%	5 781 002
Housing	1 521 826	2 421 778	2 377 209	1 775 184	1 815 200	(40 016)	-2.2%	2 377 209
Health	1 509 850	1 813 721	1 764 057	1 348 259	1 416 677	(68 418)	-4.8%	1 703 417
Economic and environmental services	5 597 439	7 485 576	7 468 172	5 555 402	5 718 484	(163 082)	-2.9%	7 155 111
Planning and development	1 548 181	2 110 499	1 991 282	1 536 562	1 559 360	(22 798)	-1.5%	1 867 542
Road transport	3 809 483	4 922 573	5 025 493	3 715 258	3 818 225	(102 967)	-2.7%	4 836 173
Environmental protection	239 775	452 504	451 396	303 582	340 899	(37 316)	-10.9%	451 396
Trading services	27 296 165	34 539 177	35 333 841	23 590 216	27 146 491	(3 556 274)	-13.1%	35 339 084
Energy sources	14 445 463	19 593 739	19 605 180	14 678 498	14 898 836	(220 338)	-1.5%	19 604 537
Water management	7 320 809	8 486 521	8 969 789	4 488 058	6 970 300	(2 482 243)	-35.6%	9 001 607
Waste water management	2 744 691	4 624 291	4 821 793	3 522 303	3 802 364	(280 061)	-7.4%	4 800 663
Waste management	2 785 202	1 834 627	1 937 079	901 358	1 474 991	(573 633)	-38.9%	1 932 276
Other	112 933	213 236	201 700	164 808	164 389	419	0.3%	201 700
Total Expenditure - Functional	52 527 548	59 091 939	60 577 507	43 365 873	46 409 677	(3 043 804)	-6.6%	59 560 164
Surplus/ (Deficit) for the year	3 703 440	2 315 140	2 509 589	7 657 518	6 028 411	1 629 108	27.0%	3 954 808

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	943 789	1 066 916	991 781	710 739	785 756	(75 017)	-9.5%	996 090
Vote 2 - Corporate Services	73 774	68 240	67 404	77 831	58 235	19 596	33.7%	80 541
Vote 3 - Economic Growth	304 489	260 479	403 585	230 823	215 494	15 329	7.1%	405 578
Vote 4 - Energy	16 730 867	20 053 062	20 064 896	16 730 632	16 789 319	(58 687)	-0.3%	20 066 842
Vote 5 - Finance	17 724 548	18 055 431	18 272 254	16 312 543	15 969 572	342 971	2.1%	18 272 254
Vote 6 - Future Planning & Resilience	62 339	66 041	66 043	41 500	44 841	(3 342)	-7.5%	66 043
Vote 7 - Human Settlements	1 598 777	1 521 097	1 707 666	1 218 964	1 239 977	(21 013)	-1.7%	1 707 666
Vote 8 - Office of the City Manager	1 928	865	865	1 914	165	1 749	1057.4%	2 580
Vote 9 - Safety & Security	2 470 075	1 750 229	2 399 453	2 391 889	1 891 597	500 292	26.4%	2 861 022
Vote 10 - Spatial Planning & Environment	581 500	689 847	654 156	525 534	506 646	18 889	3.7%	620 915
Vote 11 - Urban Mobility	1 759 537	2 418 941	2 445 640	1 649 216	1 677 142	(27 926)	-1.7%	2 420 456
Vote 12 - Urban Waste Management	1 988 560	2 171 545	2 101 141	1 782 407	1 785 098	(2 691)	-0.2%	2 102 770
Vote 13 - Water & Sanitation	11 990 805	13 284 385	13 912 214	9 349 399	11 474 246	(2 124 847)	-18.5%	13 912 214
Total Revenue by Vote	56 230 987	61 407 079	63 087 096	51 023 392	52 438 088	(1 414 696)	-2.7%	63 514 972
Expenditure by Vote								
Vote 1 - Community Services & Health	3 954 168	4 649 423	4 506 140	3 377 329	3 533 613	(156 283)	-4.4%	4 333 273
Vote 2 - Corporate Services	3 282 475	3 823 449	3 751 456	2 918 023	2 857 039	60 985	2.1%	3 751 456
Vote 3 - Economic Growth	657 251	660 768	684 976	545 836	549 563	(3 727)	-0.7%	684 976
Vote 4 - Energy	14 663 555	17 283 637	17 307 588	12 771 590	13 006 745	(235 155)	-1.8%	17 308 899
Vote 5 - Finance	2 745 384	3 560 189	3 674 298	2 842 401	2 906 273	(63 872)	-2.2%	3 674 298
Vote 6 - Future Planning & Resilience	464 779	535 969	557 168	416 734	419 183	(2 449)	-0.6%	557 168
Vote 7 - Human Settlements	1 533 696	1 625 949	1 612 605	1 175 876	1 190 674	(14 798)	-1.2%	1 612 605
Vote 8 - Office of the City Manager	408 051	458 625	490 564	385 035	380 124	4 911	1.3%	490 564
Vote 9 - Safety & Security	5 540 354	5 337 665	6 100 341	4 683 288	4 599 562	83 726	1.8%	5 590 073
Vote 10 - Spatial Planning & Environment	1 278 565	1 560 435	1 507 983	1 154 216	1 164 388	(10 172)	-0.9%	1 380 004
Vote 11 - Urban Mobility	3 824 979	4 210 184	4 354 207	3 281 045	3 282 403	(1 358)	0.0%	4 146 668
Vote 12 - Urban Waste Management	3 404 834	3 628 740	3 600 665	2 701 903	2 842 981	(141 078)	-5.0%	3 600 665
Vote 13 - Water & Sanitation	10 769 455	11 756 893	12 429 516	7 112 597	9 677 699	(2 565 102)	-26.5%	12 429 516
Total Expenditure by Vote	52 527 548	59 091 928	60 577 507	43 365 873	46 410 246	(3 044 372)	-6.6%	59 560 164
Surplus/ (Deficit) for the year	3 703 440	2 315 151	2 509 589	7 657 518	6 027 842	1 629 676	27.0%	3 954 808

Note: The above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	16 384 191	19 681 713	19 681 652	16 364 758	16 452 374	(87 616)	-0.5%	19 682 599
Service charges - Water	3 997 156	4 437 689	4 579 473	4 014 671	3 861 245	153 426	4.0%	4 594 124
Service charges - Waste Water Management	2 033 263	2 278 048	2 311 393	2 015 155	1 944 760	70 395	3.6%	2 311 394
Service charges - Waste management	1 309 198	1 424 214	1 395 627	1 126 079	1 144 747	(18 668)	-1.6%	1 394 689
Sale of Goods and Rendering of Services	602 839	604 307	608 999	561 605	501 210	60 395	12.0%	638 499
Agency services	276 684	285 197	285 197	230 414	237 664	(7 250)	-3.1%	282 789
Interest	—	—	—	—	—	—	—	—
Interest earned from Receivables	288 014	286 756	293 710	272 241	244 776	27 464	11.2%	302 161
Interest from Current and Non Current Assets	1 447 418	1 193 514	1 369 275	1 334 039	1 169 176	164 864	14.1%	1 367 703
Dividends	—	—	—	—	—	—	—	—
Rent on Land	—	—	—	—	—	—	—	—
Rental from Fixed Assets	420 355	399 883	432 907	390 838	378 846	11 992	3.2%	432 732
Licence and permits	353	185	185	324	154	170	110.1%	36 884
Operational Revenue	423 249	351 785	367 731	416 220	303 752	112 468	37.0%	419 973
Non-Exchange Revenue								
Property rates	11 245 429	11 857 238	11 857 238	9 943 766	9 881 032	62 734	0.6%	11 857 238
Surcharges and Taxes	316 181	365 452	365 452	311 831	304 544	7 287	2.4%	374 197
Fines, penalties and forfeits	1 984 419	1 251 676	1 903 535	1 999 211	1 487 176	512 035	34.4%	2 398 195
Licence and permits	45 632	76 655	71 292	40 006	59 728	(19 722)	-33.0%	14 075
Transfers and subsidies - Operational	6 221 933	6 809 560	6 765 143	5 899 257	5 968 017	(68 760)	-1.2%	6 673 210
Interest	124 173	89 165	89 165	115 795	74 304	41 491	55.8%	89 165
Fuel Levy	2 666 726	2 639 290	2 639 290	2 639 290	2 639 290	—	—	2 639 290
Operational Revenue	86 691	—	—	—	—	—	—	38
Gains on disposal of Assets	—	59 393	173 795	20 536	11 494	9 042	78.7%	178 192
Other Gains	4 245 264	4 539 200	5 005 958	1 467 279	3 810 594	(2 343 316)	-61.5%	5 006 974
Discontinued Operations	—	—	—	—	—	—	—	—
Total Revenue (excluding capital transfers and contributions)	54 119 167	58 630 919	60 197 018	49 163 316	50 474 883	(1 311 567)	-2.6%	60 694 121
Expenditure By Type								
Employee related costs	15 261 344	18 392 798	18 386 637	14 421 269	14 692 690	(271 421)	-1.8%	17 964 375
Remuneration of councillors	176 064	190 901	190 784	148 837	149 343	(506)	-0.3%	190 784
Bulk purchases - electricity	11 812 158	14 099 100	14 088 145	10 279 016	10 397 851	(118 835)	-1.1%	14 088 145
Inventory consumed	5 686 436	5 949 840	6 639 901	2 782 061	5 012 780	(2 230 719)	-44.5%	6 547 831
Debt impairment	854 246	2 321 520	2 923 730	1 722 458	2 362 316	(639 858)	-27.1%	2 465 840
Depreciation and amortisation	3 259 524	3 493 165	3 549 360	2 879 333	2 938 469	(59 136)	-2.0%	3 513 805
Interest	772 433	945 367	873 216	652 773	671 891	(19 119)	-2.8%	873 165
Contracted services	8 913 196	9 313 712	9 541 707	6 760 297	6 811 893	(51 596)	-0.8%	9 257 208
Transfers and subsidies	377 101	371 815	398 451	290 970	302 336	(11 367)	-3.8%	381 630
Irrecoverable debts written off	2 167 322	150 304	206 459	790 466	142 008	648 459	456.6%	539 349
Operational costs	2 759 913	3 302 869	3 245 690	2 442 598	2 513 957	(71 359)	-2.8%	3 201 033
Losses on Disposal of Assets	37 655	754	2 189	4 656	980	3 676	375.0%	4 627
Other Losses	450 154	559 781	531 239	191 140	413 730	(222 591)	-53.8%	532 372
Total Expenditure	52 527 548	59 091 926	60 577 507	43 365 873	46 410 246	(3 044 372)	-6.6%	59 560 164
Surplus/(Deficit)	1 591 619	(461 007)	(380 489)	5 797 443	4 064 637	1 732 806	42.6%	1 133 957
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 890 078	1 859 958	1 963 206	(103 247)	-5.3%	2 820 734
Transfers and subsidies - capital (in-kind)	7 714	—	—	117	—	117	100.0%	117
Surplus/(Deficit) after capital transfers & contributions	3 703 440	2 315 152	2 509 589	7 657 518	6 027 842			3 954 808
Income Tax	—	—	—	—	—	—	—	—
Surplus/(Deficit) after income tax	3 703 440	2 315 152	2 509 589	7 657 518	6 027 842			3 954 808
Share of Surplus/Deficit attributable to Joint Venture	—	—	—	—	—			—
Share of Surplus/Deficit attributable to Minorities	—	—	—	—	—			—
Surplus/(Deficit) attributable to municipality	3 703 440	2 315 152	2 509 589	7 657 518	6 027 842			3 954 808
Share of Surplus/Deficit attributable to Associate	—	—	—	—	—			—
Intercompany/Parent subsidiary transactions	—	—	—	—	—			—
Surplus/ (Deficit) for the year	3 703 440	2 315 152	2 509 589	7 657 518	6 027 842			3 954 808

Note: NT in terms of mSCOA and the MBRR reporting requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	223 024	450 869	422 549	180 619	241 328	(60 709)	-25.2%	420 529
Vote 2 - Corporate Services	425 297	621 779	689 175	422 001	459 910	(37 909)	-8.2%	683 987
Vote 3 - Economic Growth	46 144	91 520	93 615	42 782	53 524	(10 742)	-20.1%	93 145
Vote 4 - Energy	1 006 874	1 197 888	1 218 331	844 629	795 832	48 796	6.1%	1 153 336
Vote 5 - Finance	28 965	62 282	64 824	45 865	53 699	(7 834)	-14.6%	64 746
Vote 6 - Future Planning & Resilience	24 961	19 347	20 218	15 162	16 163	(1 001)	-6.2%	20 151
Vote 7 - Human Settlements	881 608	780 455	985 447	702 947	720 122	(17 175)	-2.4%	986 270
Vote 8 - Office of the City Manager	6 494	11 373	6 395	4 938	5 578	(641)	-11.5%	6 368
Vote 9 - Safety & Security	281 671	443 515	447 864	299 221	360 780	(61 559)	-17.1%	448 070
Vote 10 - Spatial Planning & Environment	224 417	368 360	313 868	163 984	175 090	(11 106)	-6.3%	270 243
Vote 11 - Urban Mobility	1 089 031	1 925 365	1 877 301	1 087 959	1 184 914	(96 955)	-8.2%	1 802 210
Vote 12 - Urban Waste Management	638 820	713 655	732 579	404 503	423 784	(19 281)	-4.5%	658 989
Vote 13 - Water & Sanitation	2 051 600	4 301 283	4 455 614	1 904 357	2 424 065	(519 708)	-21.4%	3 696 901
Total Capital Expenditure	6 928 907	10 987 689	11 327 781	6 118 967	6 914 789	(795 822)	-11.5%	10 304 946
Capital Expenditure - Functional Classification								
Governance and administration	1 312 788	1 570 015	1 774 629	1 084 013	1 125 930	(41 917)	-3.7%	1 750 952
Executive and council	4 557	1 676	1 607	923	1 148	(226)	-19.6%	1 509
Finance and administration	1 308 153	1 564 181	1 768 186	1 079 121	1 120 103	(40 982)	-3.7%	1 744 608
Internal audit	78	4 159	4 836	3 969	4 678	(709)	-15.2%	4 836
Community and public safety	1 235 898	1 501 963	1 594 721	1 026 123	1 118 555	(92 432)	-8.3%	1 595 549
Community and social services	61 847	98 550	80 445	39 523	51 989	(12 466)	-24.0%	80 139
Sport and recreation	75 102	307 321	276 090	118 597	144 945	(26 347)	-18.2%	275 457
Public safety	205 337	307 134	295 644	207 616	245 871	(38 255)	-15.6%	296 088
Housing	859 239	761 558	914 537	645 747	655 679	(9 932)	-1.5%	915 862
Health	34 373	27 400	28 005	14 640	20 071	(5 432)	-27.1%	28 003
Economic and environmental services	1 259 563	2 286 395	2 138 607	1 175 133	1 309 436	(134 303)	-10.3%	1 999 710
Planning and development	137 067	205 026	187 986	79 929	104 311	(24 382)	-23.4%	166 232
Road transport	1 001 530	1 854 510	1 769 964	993 817	1 100 174	(106 357)	-9.7%	1 674 873
Environmental protection	120 965	226 859	180 656	101 387	104 951	(3 564)	-3.4%	158 605
Trading services	3 120 273	5 619 194	5 819 201	2 833 304	3 360 503	(527 199)	-15.7%	4 958 111
Energy sources	1 003 581	1 181 388	1 209 831	842 139	790 153	51 986	6.6%	1 149 340
Water management	710 922	1 060 718	1 183 871	543 318	662 763	(119 445)	-18.0%	1 077 638
Waste water management	1 059 944	2 980 384	3 016 755	1 214 920	1 626 603	(411 683)	-25.3%	2 373 352
Waste management	345 826	396 705	408 744	232 927	280 984	(48 057)	-17.1%	357 781
Other	385	10 121	624	394	365	29	7.8%	624
Total Capital Expenditure - Functional Classification	6 928 907	10 987 689	11 327 781	6 118 967	6 914 789	(795 822)	-11.5%	10 304 946
Funded by:								
National Government	2 079 812	2 660 223	2 764 556	1 797 685	1 849 082	(51 397)	-2.8%	2 669 346
Provincial Government	11 071	30 135	31 220	21 273	29 516	(8 243)	-27.9%	31 170
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	85 082	85 801	94 302	58 088	59 045	(957)	-1.6%	81 569
Transfers recognised - capital	2 175 965	2 776 159	2 890 078	1 877 046	1 937 643	(60 597)	-3.1%	2 782 086
Borrowing	1 758 326	6 500 000	3 500 000	1 342 317	1 796 672	(454 355)	-25.3%	2 912 574
Internally generated funds	2 994 615	1 711 530	4 937 703	2 899 604	3 180 474	(280 870)	-8.8%	4 610 287
Total Capital Funding	6 928 907	10 987 689	11 327 781	6 118 967	6 914 789	(795 822)	-11.5%	10 304 946

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2022/23	Budget Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	12 485 867	12 455 162	11 088 028	12 221 008	11 088 028
Trade and other receivables from exchange transactions	4 163 093	3 177 885	3 265 999	4 549 874	3 265 999
Receivables from non-exchange transactions	3 237 826	3 605 039	5 309 121	3 428 478	5 309 121
Current portion of non-current receivables	612	863	822	612	822
Inventory	483 155	466 401	509 957	497 114	509 957
VAT	526 010	493 226	658 636	1 989	658 636
Other current assets	–	–	–	–	–
Total current assets	20 896 564	20 198 576	20 832 562	20 699 074	20 832 562
Non current assets					
Investments	5 718 223	4 965 700	4 480 736	6 975 376	4 480 736
Investment property	576 107	574 433	574 433	576 107	574 433
Property, plant and equipment	58 990 743	67 340 917	66 741 012	62 230 217	66 741 012
Biological assets	–	–	–	–	–
Living and non-living resources	206	800	792	206	792
Heritage assets	10 268	11 108	10 268	10 268	10 268
Intangible assets	733 844	684 467	763 083	733 844	763 083
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	695	28	28	(353)	28
Other non-current assets	–	–	–	–	–
Total non current assets	66 030 086	73 577 453	72 570 353	70 525 665	72 570 353
TOTAL ASSETS	86 926 650	93 776 029	93 402 915	91 224 739	93 402 915
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	1 718 820	2 966 423	2 763 357	1 718 820	2 763 357
Consumer deposits	439 733	549 440	463 937	429 032	463 937
Trade and other payables from exchange transactions	7 783 114	7 778 169	8 951 739	3 482 537	8 951 739
Trade and other payables from non-exchange transactions	826 752	610 716	648 700	2 468 199	648 700
Provision	1 709 921	1 811 108	1 758 132	1 698 388	1 758 132
VAT	479 571	414 507	454 672	446 086	454 672
Other current liabilities	–	–	–	–	–
Total current liabilities	12 957 911	14 130 363	15 040 538	10 243 063	15 040 538
Non current liabilities					
Financial liabilities	5 630 840	9 379 712	6 554 080	5 210 637	6 554 080
Provision	6 613 757	8 423 001	7 574 566	6 613 757	7 574 566
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	12 244 597	17 802 712	14 128 646	11 824 394	14 128 646
TOTAL LIABILITIES	25 202 508	31 933 075	29 169 184	22 067 457	29 169 184
NET ASSETS	61 724 142	61 842 954	64 233 731	69 157 283	64 233 731
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)	56 727 512	57 605 312	59 639 113	64 808 841	59 639 113
Reserves and funds	4 996 630	4 237 642	4 594 618	4 348 441	4 594 618
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	61 724 142	61 842 954	64 233 731	69 157 283	64 233 731

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	11 245 429	11 774 525	11 774 525	10 143 402	10 150 309	(6 907)	-0.1%	11 774 525
Service charges	24 295 205	27 337 481	27 117 104	22 813 053	22 665 152	147 901	0.7%	27 117 104
Other revenue	3 182 072	4 591 781	4 630 246	5 702 438	5 247 194	455 244	8.7%	4 630 246
Transfers and Subsidies - Operational	6 171 454	6 809 560	6 765 143	6 030 713	6 374 451	(343 739)	-5.4%	6 765 143
Transfers and Subsidies - Capital	1 819 160	2 776 159	2 890 078	2 831 087	2 324 170	506 917	21.8%	2 890 078
Interest	1 817 833	1 193 514	1 369 275	1 320 372	1 273 515	46 858	3.7%	1 369 275
Dividends	—	—	—	—	—	—	—	—
Payments								
Suppliers and employees	(41 655 977)	(47 117 237)	(47 320 209)	(40 601 054)	(40 308 933)	292 121	-0.7%	(47 320 209)
Interest	(767 111)	(737 329)	(733 201)	(628 930)	(628 913)	17	0.0%	(733 201)
Transfers and Subsidies	—	(371 815)	(400 894)	(28 554)	(84 013)	(55 459)	66.0%	(400 894)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6 108 065	6 256 640	6 092 065	7 582 527	7 012 933	(569 595)	-8.1%	6 092 065
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	133 778	59 393	173 795	—	—	—	—	173 795
Decrease (increase) in non-current receivables	5 974	863	863	—	—	—	—	863
Decrease (increase) in non-current investments	(518 278)	909 552	909 552	—	—	—	—	909 552
Payments								
Capital assets	(6 671 739)	(10 987 689)	(11 327 781)	(6 131 496)	(7 438 500)	(1 307 004)	17.6%	(11 327 781)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(7 050 265)	(10 017 881)	(10 243 571)	(6 131 496)	(7 438 500)	(1 307 004)	17.6%	(10 243 571)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	—	—	—	—	—	—	—	—
Borrowing long term/refinancing	2 116 000	3 500 000	3 500 000	—	—	—	—	3 500 000
Increase (decrease) in consumer deposits	—	30 009	30 009	—	—	—	—	30 009
Payments								
Repayment of borrowing	(1 358 162)	(1 685 895)	(1 685 895)	(442 961)	(442 961)	—	—	(1 685 895)
NET CASH FROM/(USED) FINANCING ACTIVITIES	757 838	1 844 114	1 844 114	(442 961)	(442 961)	—	—	1 844 114
NET INCREASE/ (DECREASE) IN CASH HELD	(184 362)	(1 917 128)	(2 307 391)	1 008 070	(868 528)			(2 307 391)
Cash/cash equivalents at beginning:	8 295 143	7 455 368	8 110 781	8 110 781	8 110 781			8 110 781
Cash/cash equivalents at month/year end:	8 110 781	5 538 240	5 803 390	9 118 851	7 242 253			5 803 390

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN**Table SC1: Material variance explanations for revenue by source**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Exchange Revenue				
Service charges - Electricity	(87 616)	-0.5%	The variance is due to cumulative reduced sales as a result of the combined effects of load-shedding and consumers utilising alternative energy sources. Unpredictable stages of load-shedding makes budgeting difficult.	No immediate corrective action required.
Service charges - Water	153 426	4.0%	The variance is due to service charges for water sales in the domestic full and industrial/commercial categories being slightly higher than anticipated to date.	No immediate corrective action required.
Service charges - Waste Water Management	70 395	3.6%	The variance is due to service charges for sanitation sales in the domestic full category being slightly higher than anticipated to date.	No immediate corrective action required.
Service charges - Waste management	(18 668)	-1.6%	Immaterial variance.	-
Sale of Goods and Rendering of Services	60 395	12.0%	The variance reflects on the following items: 1. Recoveries of Operational Expenditure, relating to the settlement where the City was successful in its litigation against the contractors of the Cape Town Stadium for inflating prices at the time. 2. Fire Fees, due to an increase in prolonged fire incidences over the hot dry summer season. 3. Admission/Entrance Fees, due to higher than planned demand as more pools were open during the peak season in comparison to previous financial years. 4. Salvaged items, due to more valuable items of material and redundant items being salvaged and sold.	No immediate corrective action required.
Agency services	(7 250)	-3.1%	Immaterial variance.	-
Interest	-	-	-	-
Interest earned from Receivables	27 464	11.2%	The variance is mainly due to higher than expected debtor balances relating to water and sanitation, urban waste, and electricity service charges.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Interest from Current and Non Current Assets	164 864	14.1%	The variance reflects mainly on the following items: 1. Interest Received: Short Term and Call fixed deposits, as a result of higher interest rates offered on investments. 2. Interest Received - Allocation to Donors, due to higher than anticipated interest rates resulting in more interest earned on unspent conditional funds.	No immediate corrective action required.
Rental from Fixed Assets	11 992	3.2%	Immaterial variance.	-
Licence and permits	170	110.1%	The variance relates to the issuing of health certificates, which is more than planned to date.	No immediate corrective action required.
Operational Revenue	112 468	37.0%	The variance is mainly on the following items: 1. Development Contribution/Levy & BICL, where revenue is dependent on property development, which is currently higher than planned to date. 2. Collection Charges Recovered, due to an increase in the number of customers handed over for outstanding debt. 3. Skills Development Levy, due to higher than planned payments received to date.	No immediate corrective action required.
Non-Exchange Revenue				
Property rates	62 734	0.6%	The variance is a combination of over-/under-recovery on: 1. Property Rates (over), due to real time supplementary valuations done during the reporting period. 2. Income Forgone: Rates: Old Age Pension (under), as a result of fewer than planned applications approved to date. Pensioners are required to reapply for the rebate when a new general valuation (GV) is implemented; GV2022 was implemented on 1 July 2023. 3. Income Forgone: Indigent Rebate (over), due to more properties receiving the reduction to date than initially anticipated. 4. Income Forgone: Council Determined Rebate (over), due to more approved applications to date than initially anticipated.	Income Forgone: Rates: Old Age Pension: Various initiatives will be undertaken by the Revenue Department to encourage pensioners to reapply.
Surcharges and Taxes	7 287	2.4%	Immaterial variance.	-
Fines, penalties and forfeits	512 035	34.4%	The variance reflects mainly on the following items: 1. Fines - Traffic Fine Accruals, due to an increase in the number of traffic fines issued by law enforcement officers during various operations. 2. Traffic Fine income, due to increased visibility and focussed operations, and roadshows enabling easier payment and methods of resolving outstanding fines.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Licence and permits	(19 722)	-33.0%	The variance reflects mainly on drivers and learners- licence application fees, due to fewer than planned applications and appointments to date.	No immediate corrective action required.
Transfers and subsidies - Operational	(68 760)	-1.2%	The variance reflects in the following directorates: 1. Community Services & Health, due to invoices for pharmaceuticals that were received too late to process before month-end. 2. Human Settlements, mainly on: a) Grant and Subsidies (National), on the Macassar BNG Housing Project, due to outstanding invoices, and the Staffing - Informal Settlements Project, due to the turnaround time in filling grant-funded vacancies; and b) Grants and Subsidies (Provincial), on the Edward Street: Grassy Park Development due to the outstanding invoice for April 2024. 3. Urban Waste, due to misalignment of the period budget provisions and actual expenditure to date on operational projects.	Outstanding invoices to be processed and period budget provisions to be reviewed.
Interest	41 491	55.8%	The variance is due to interest on arrear property rates being higher than estimated to date.	No immediate corrective action required.
Gains on disposal of Assets	9 042	78.7%	The variance is mainly due to revenue generated from the sale of fleet and other assets being higher than anticipated to date.	No immediate corrective action required.
Other Gains	(2 343 316)	-61.5%	The variance is mainly on Inventory consumed: Price Adj B/Water and R/Water, as a result of delays in capturing water inventory entries due to unresolved accounts dispute with the National Department of Water and Sanitation (DWS).	There has been several engagements between the Water & Sanitation Directorate and the DWS. At the last meeting, agreement was reached that the accounts will be submitted to Head Office for further processing.

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Community Services & Health	(75 017)	-9.5%	The variance is a combination of over-/under-recovery against the following items: 1. Admission/Entrance Fees (over), due to higher than planned demand as more pools were open during the peak season in comparison to previous financial years. 2. Grants and Subsidies: Provincial (Conditional) (under), as a result of invoices for pharmaceuticals that were received too late for processing before month-end.	Grants and Subsidies: Provincial (Conditional): Invoices will be processed in the next reporting period.
Vote 2 - Corporate Services	19 596	33.7%	The variance reflects on the following categories: 1. Skills Development Levy, as a result of higher than planned payments received to date. 2. Profit on sale of assets, which is unpredictable in nature and currently more than planned to date.	No immediate corrective action required.
Vote 3 - Economic Growth	15 329	7.1%	The variance reflects on Rental from Fixed Assets - Market related (other) and is due to beneficial occupation rental increases from new leases and favourable occupational rental.	No immediate corrective action required.
Vote 4 - Energy	(58 687)	-0.3%	The variance is a combination of over-/under-recovery against the following categories: 1. Service charges - electricity revenue (under) as a result of cumulative reduced sales due to the combined effects of load-shedding and consumers utilising alternative energy sources. Unpredictable stages of load shedding makes budgeting difficult. 2. Other Revenue, on Development Contribution/Levy & BICL (over), which is linked to developer requirements and is currently higher than anticipated. 3. Sales of Goods and Rendering of Services (over), where more valuable items of material and redundant items were salvaged and sold. 4. Interest Earned on Arrears - Electricity (over), due to outstanding debtor balances being higher than planned as a result of economic constraints experienced by customers.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 5 - Finance	342 971	2.1%	<p>The variance is a combination of over-/under-recovery against the following categories:</p> <ol style="list-style-type: none"> 1. Recoveries of Operational Expenditure (over), relating to the settlement where the City was successful in its litigation against the contractors of the Cape Town Stadium for inflating prices at the time. 2. Agency Income – Provincial (under), due to agency income for the reporting period not fully reflecting. 3. Interest earned from Current & Non-Current Assets (over), mainly on: <ol style="list-style-type: none"> a) Interest Received: Short Term and Call fixed deposits, as a result of higher interest rates offered on investments; and b) Interest Received - Allocation to Donors, due to higher than anticipated interest rates resulting in more interest earned on unspent conditional funds. 4. Operational Revenue (over), mainly on Collection Charges Recovered, due to an increase in the number of customers being handed over for outstanding debt. 5. Property Rates (over), a combination of over-/under-recovery, on: <ol style="list-style-type: none"> a) Property Rates (over), due to real time supplementary valuations done during the reporting period; b) Income Forgone: Rates: Old Age Pension (under), as a result of fewer than planned applications approved to date. Pensioners are required to reapply for the rebate when a new general valuation (GV) is implemented; GV2022 was implemented on 1 July 2023; c) Income Forgone: Indigent Rebate (over), due to more properties receiving the reduction to date than initially anticipated; and d) Income Forgone: Council Determined Rebate (over), due to more approved applications to date than initially anticipated. 6. Interest on Arrear Rates (over), due to higher than planned outstanding Rates debtors. 7. Net gains on financial instruments at Future Value (FV) (over), as a result of the valuation of financial instruments e.g. investments that are not budgeted for but do occur occasionally due to market valuation movements. 	Property Rates - Income Forgone: Rates: Old Age Pension: Various initiatives will be undertaken by the Revenue Department to encourage pensioners to reapply.
Vote 6 - Future Planning & Resilience	(3 342)	-7.5%	The under-recovery reflects mainly on Grants and Subsidies: National (Conditional), where the operating projects funded from the Programme & Project Preparation Support Grant is progressing slower than planned due to delays in the receipt of invoices from contractors. Furthermore, modelling was necessary for land reservation for the revised road concept plan and the investigation of alternative parking solutions mandated by the Urban Mobility Directorate. A reallocation of funds was required in order to proceed.	Period budget provisions will be updated and reviewed against actual trends and adjusted where so identified.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 7 - Human Settlements	(21 013)	-1.7%	Immaterial variance.	-
Vote 8 - Office of the City Manager	1 749	1057.4%	The variance is due to over-recovery against the following items: 1. Grants and Subsidies: Other (Unconditional), due to unexpected donations received through an initiative by the Mayor for the restoration and repair of the organ and carillon at the Cape Town City Hall. 2. Recoveries of Operational Expenditure, due to the recoveries of unplanned legal costs where rulings were in favour of the City. 3. Emergency relief donations, due to unplanned donations for the Black River Project received during the month under review.	No remedial action needed.
Vote 9 - Safety & Security	500 292	26.4%	The variance is a combination of over-/under-recovery against the following items: 1. Fines, penalties and forfeits (over): a) Fines - Traffic Fine Accruals, due to an increase in actual fines issued as a result of various operations implemented and increased enforcement; and b) Traffic Fine income, due to increased visibility and focussed operations, and roadshows enabling easier payment and methods of resolution of outstanding fines. 2. Licenses and Permits (under), due to fewer than anticipated learners- and driver license applications and appointments to date. 3. Sales of Good and Services (over), mainly on Fire Fees, as a result of an increase in vegetation fires, and the increase in revenue being billed to affected clients.	No remedial action needed.
Vote 10 - Spatial Planning & Environment	18 889	3.7%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 11 - Urban Mobility	(27 926)	-1.7%	<p>The variance is a combination of over-/under-recovery against the following categories:</p> <ol style="list-style-type: none"> 1. Sales of Goods and Rendering of Services (over), mainly on Parking Fees, due to the new parking tender where additional areas for parking fees are now included. 2. Interest Received - Allocation to Donors (under), due to delays in processing journals of actual salary costs to the Interest account from January 2024 to date. 3. Operational Revenue (over), combination of over-/under expenditure, mainly on; <ol style="list-style-type: none"> a) Recoveries of Infrastructure Maintenance (under), due to expiration of the Memorandum of Agreement (MoA) with SANRAL for recovery of operational costs for traffic signals; and b) Development Contribution/Levy & BICL (over), where revenue is dependent on property development, which is difficult to plan accurately and is higher than planned to date. 4. Fines, penalties and forfeits - Forfeits: Unclaimed Money (under), due to less than planned revenue collected relating to expired MyCiTi prepaid cards with credit balances. 5. Licences and permits - Filming Fees (under), in respect of fees, which is currently less than planned to date, allocated from the Events Department to the Urban Mobility Directorate. 6. Transfers & Subsidies (over), combination of over-/under expenditure, mainly on, <ol style="list-style-type: none"> a) Grants and Subsidies: National (Conditional) (over), due to higher than planned costs on the management of the Public Transport Interchanges (PTIs); b) Grants and Subsidies: Provincial (Conditional) (over), as a result of the MoA for the Dial-A-Ride service, which is co-funded from Rates, being finalised earlier than expected and where grant funds were utilised first; and c) Grants and Subsidies: PCDR (Conditional) (under), due to slower than planned progress on the Pot Hole Repair programme funded ex PTNG Interest. 7. Gains on Foreign Exchange (over), due to the positive fluctuations in foreign exchange. <p><i>Continued on next page.</i></p>	<p>Operational Revenue - Recoveries of Infrastructure Maintenance: The MoA has been renewed with revenue collection to follow shortly.</p> <p>Revenue is being monitored and the periodic split will be reviewed, where required.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 11 - Urban Mobility	<i>See previous page.</i>	<i>See previous page.</i>	8. Transfers & subsidies - Capital Monetary (under), mainly on the following capital projects: a) MyCiTi Buses: Refurbishment, IRT Ph2A: Depot Building Works - Mitchells Plain & Khayelitsha, IRT Ph2A: Trunk - E1 - M9 Duinefontein Railway, and IRT Ph2A: Trunk - E6 - AZ Berman Stock Road - Mitchells Plain Town Centre, where invoices were lower than anticipated to date; b) Rehabilitation of Weltevreden Road: Spine to Jakes Gerwel, Rehabilitation of Victoria Road from Queens Road to Bantry Steps, and Rehabilitation of Jakes Gerwel: Weltevreden Bridge - Highlands, due to late receipt of invoices; and c) Unmade Roads: Residential FY24, where the implementation planning phase in various district offices took longer than anticipated.	<i>See previous page.</i>
Vote 12 - Urban Waste Management	(2 691)	-0.2%	Immaterial variance.	-
Vote 13 - Water & Sanitation	(2 124 847)	-18.5%	The variance is a combination of over-/under-recovery mainly on: 1. Service charges - Water (over), due to service charges for water sales in the domestic full and industrial/commercial categories being slightly higher than anticipated to date. 2. Service charges - Waste Water Management (over), due to service charges for sanitation sales in the domestic full category being slightly higher than anticipated to date. 3. Interest earned from Receivables (over), as a result of interest on outstanding debtors being slightly higher than anticipated. 4. Operational Revenue (under), mainly on Development Contribution/Levy & BICL, where revenue generated from applications for developments within the City are slightly lower than anticipated to date. 5. Gains on disposal of assets (over), where revenue generated from the sale of fleet and other computer-related assets are higher than anticipated to date. 6. Other Gains (under), mainly on Inventory consumed: Price Adj B/Water and R/Water, as a result of delays in capturing water inventory entries due to the unresolved accounts dispute with the DWS.	There has been several engagements between the Water & Sanitation Directorate and the DWS. At the last meeting, agreement was reached that the accounts will be submitted to Head Office for further processing.

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 1 - Community Services & Health	(156 283)	-4.4%	<p>The variance reflects mainly on the following categories.</p> <p>1. Employee related costs (under), a combination of over-/under expenditure, mainly on:</p> <p>a) Salaries and Wages, and Pension Scheme Employer Contribution (under), due to the turnaround time in filling vacancies; and</p> <p>b) Non Structured overtime (over), due to staff shortages in the Recreation & Parks Department as well as misalignment of the period budget and actuals to date.</p> <p>2. Inventory Consumed (under), a combination of over-/under expenditure, mainly on:</p> <p>a) Fuel (Petrol, Diesel and Fuel Oil) (over), due to higher than expected fuel prices resulting in misalignment of the period budget and the actual expenditure to date;</p> <p>b) Materials Consumables Tools & Equipment (under), due to the lesser requirement for materials and tools linked to slow implementation of EPWP programmes;</p> <p>c) Pharmaceutical Supplies (over), due to higher than expected demand for services; and</p> <p>d) G&D Pharmaceutical Supplies and G&D Vaccines (under), due to the April 2024 account for ARVs that has not yet been received from the Western Cape Government (WCG).</p> <p>3. Depreciation (under), due to slower than planned implementation of capital projects in the previous financial year, and outstanding asset capitalisation relating to 2022/23 capital roll-overs with an expected capitalisation date later in the current financial year.</p> <p><i>Continued on next page.</i></p>	<p>The directorate has 632 vacancies in various stages of the recruitment and selection (R&S) process; 2278 posts were filled while 898 positions were terminated since the beginning of the financial year.</p> <p>1. a) R&S capacity was increased in a bid to reduce the number of vacancies; the current capacity consists of four permanent staff and three HR Labour Practitioners. Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S process and to prioritise vacancies nine months and older.</p> <p>b) The YTD budget will be seasonalised in line with actual expenditure, and funding will be topped up from structured overtime, where required.</p> <p>2. a) Budget to be topped up from savings within the Directorate.</p> <p>b) and c) Cash flow amendments to be processed in May 2024.</p> <p>d) Following up with WCG for outstanding invoices to be processed and cash flow changes to be processed accordingly.</p> <p>3. The spending is being monitored with period budget to be reviewed accordingly.</p> <p><i>Continued on next page.</i></p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 1 - Community Services & Health	<i>See previous page.</i>	<i>See previous page.</i>	<p>4. Contracted Services (under), a combination of over-/under expenditure, mainly on:</p> <p>a) G&D Lab Services - Medical (under), where the lab testing account from the National Health Laboratory Services (NHLS) for April 2024 has not yet been received;</p> <p>b) Recreation, Sport, Tourism & Social Development (under), due to slower than anticipated implementation of operating ward allocation projects;</p> <p>c) Building Contractors (under), due to lower than expected demand to date;</p> <p>d) R&M Contracted Services Building (under), where the priority spending took place on electrical upgrades and grading of sport fields;</p> <p>e) R&M Electrical and R&M Grading of Sport Fields (over), due to higher than expected demand for electrical maintenance and grading of sports fields; and</p> <p>f) Security Services: Municipal Facilities (over), due to misalignment of the period budget with the actual expenditure to date.</p> <p>5. Operational Cost (under) mainly on Electricity, due to the delay in releasing sundry payments for Eskom accounts in various areas.</p> <p>6. Transfers and Subsidies (under), mainly on Grants-in-Aid: Grant Policy, due to some challenges in the preparation and approval of the Grants-in-Aid (GIA) Allocations report for 2023/24.</p>	<p>4. a) Following up with the accounts section of NHLS regarding outstanding invoices.</p> <p>b) Funds to be viremented to other items within the Directorate.</p> <p>c) Funds to be viremented to R&M Electrical and R&M Grading of Sport Fields.</p> <p>e) Budgets to be topped up from projected savings on R&M Contracted Services Building.</p> <p>f) Period budget to be aligned with projected spend.</p> <p>6. The report was approved by Council on 25 April 2024 with disbursement to beneficiaries to follow shortly.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 2 - Corporate Services	60 985	2.1%	<p>The variance is a combination of over-/under expenditure mainly on:</p> <ol style="list-style-type: none"> 1. Employee related costs (under), a combination of over-/under expenditure, on: <ol style="list-style-type: none"> a) Salaries and Wages, Pension Scheme Employer Contribution and Long Service Award (under), due to the turnaround time in filling vacancies, and the impact of internal filling of vacancies; and b) Wages: Mayor's Job Creation Project (over), where EPWP staff have been placed at Metro Police and Education Training Development (ETD), which was planned initially as a learnership but consequently converted to EPWP. 2. Inventory Consumed (over), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> a) Secondary Cost: Labour to Operating (under), due to misalignment of the period budget; b) Printing and Stationery (over), as a result of the increased demand for printing and stationery for the City-wide service provided by the Directorate. 3. Depreciation and asset impairment (under), due to delays in finalisation of capital purchases, and longer than planned lead time of some orders. 4. Contracted services (under), a combination of over-/under expenditure mainly on: <ol style="list-style-type: none"> a) R&M Contracted Services Building (under), due to delays in processing invoices for the month under review; b) Cleaning Costs (over), due to an increase in demand for cleaning services as well as increased rates on the new tender; c) R&M Maintenance of Equipment (over), due to an increased demand to date; and d) Security Services: Municipal Facilities (over), which mainly relates to an increased provision of security at vacant properties in order to avoid illegal occupation as well as limiting the risk of vandalism of City owned property. 5. Operational Costs (under), mainly on Software Licences - Upgrade/Protection, due to a change in planned functional requirements for new software in the Customer Relations Department. 	<p>The directorate has 270 vacancies at various stages of the R&S process; 572 posts were filled while 132 positions were terminated since the beginning of the financial year.</p> <p>Virements to be processed where required.</p> <p>Period budget provisions to be reviewed and adjusted for all categories with over-expenditure.</p>
Vote 3 - Economic Growth	(3 727)	-0.7%	Immaterial variance.	The directorate has 58 vacancies in various stages of the R&S process; 65 positions were filled and 26 terminations processed since the beginning of the financial year.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 4 - Energy	(235 155)	-1.8%	<p>The variance reflects mainly on:</p> <ol style="list-style-type: none"> 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Bulk Purchases, due to a change in the Eskom monthly billing cycle, which resulted in the loss of three billing days that will not be recovered in this financial year. An increase in sales is being experienced due to lower load-shedding levels. The under expenditure is expected to reduce in line with the growth in sales. Unpredictable stages of load-shedding makes budgeting difficult. 3. Contracted services, mainly on: <ol style="list-style-type: none"> a) Advisory Services - Research & Advisory, where various services for the Mayoral Priority Program (MPP) are still being procured resulting in misalignment of the period budget provision and actuals to date. The bulk of the unspent budget is allocated to Independent Power Producers (IPP) programme. The entire (MPP) project funding has been fully committed and is expected to be spent by financial year-end; b) R&M Electrical and R&M Maintenance of Equipment, due to expiration of various electrical R&M contracts; c) R&M Clearing & Grass Cutting Services, due to delays in the award of the tender; d) Professional Services -Engineering: Electrical, where the contractor for the Aggregator Services has not signed the MoA as yet. A legal case is pending against the contractor and is due to go to court in June this year. The contractor is citing high level of commercial risk for the delay in signing; and e) R&M Professional Services - Engineer: Structural, due to a newly implemented compulsory requirement for structural inspections as per construction regulations not factored into the budget. 4. Depreciation and amortisation, where capitalisation of projects is behind schedule. 5. Operational cost, mainly on Commission - Pre-paid electricity Vendors, due to less electricity sales as a result of load-shedding as well as more consumers utilising alternative energy sources. 6. Inventory Consumed, on: <ol style="list-style-type: none"> a) R&M Material General & Consumables, as a result of the expiration of various electrical R&M contracts; and b) Fuel (Petrol, Diesel and Fuel Oil), due to the current year's budget being based on the previous year's actual expenditure, which was higher due to fuel prices and consumption levels. 	<p>The directorate has 294 vacancies in various stages of the R&S process; 368 positions were filled and 115 terminations processed since the beginning of the financial year.</p> <p>Period budget provisions to be reviewed to ensure alignment with actual expenditure trends.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 5 - Finance	(63 872)	-2.2%	The variance is a combination of over-/under expenditure and reflects mainly on: 1. Employee related costs (under), a combination of over-/under expenditure, mainly on: a) Salaries and Wages and Pension Scheme Employer Contribution (under), due to the turnaround time in filling vacancies, and b) Contribution to Provision: Continued Membership (over), due to unexpected early retirement of City employees who receive the post-retirement medical aid benefit. 2. Interest – External (under), where the loan will only be taken up in the last quarter of the financial year. 3. Transfers and subsidies (over), due to misalignment of the period budget of the Cape Town Stadium cost centre and the COCT cost centre due to month-end timing differences. 4. Operational cost (under), mainly on Indigent Relief: Electricity - Eskom, due to lower than planned indigent relief for Eskom customers within the City area as less consumers met the indigent criteria.	The directorate has 160 vacancies in various stages of the R&S process; 282 positions were filled while 79 positions were terminated since the start of the financial year. 1 & 4. Expenditure to be monitored. 2. Period budget to be aligned with projected spending; anticipated savings will be transferred to the Revenue Department. 3. The period budget provisions will be aligned in the next reporting period.
Vote 6 - Future Planning & Resilience	(2 449)	-0.6%	Immaterial variance.	The directorate has 27 vacancies at various stages of the R&S process; 69 positions were filled while 12 terminations were processed since the start of the financial year.
Vote 7 - Human Settlements	(14 798)	-1.2%	Immaterial variance.	The directorate has 128 vacancies in various stages of the R&S process; 267 positions were filled while 42 terminations were processed since the start of the financial year.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 8 - Office of the City Manager	4 911	1.3%	The variance is a combination of over-/under expenditure, mainly on: 1. Employee related costs (under), mainly as a result of the slow turnaround time in filling vacancies. 2. Inventory consumed (under), mainly due to the low demand relating to repairs and maintenance requirements. 3. Contracted Services (over), mainly on Security Services, due to an increase in demand for private security for the eleven municipal courts. 4. Transfers and subsidies (under), due to fewer requests for relief and charitable contributions allocations. 5. Operational cost (over), a combination of over-/under expenditure, mainly on: a) Membership Fees: Professional (over), where payment was made for the next financial year in order to obtain the early bird discount of just under R1 million; and b) Advertising - Corporate and Municipal Accounts (under), where advertising will only take place in the next two months.	The directorate has 41 vacancies at various stages of the R&S process; 38 positions were filled while 14 positions were terminated since the start of the financial year. Period budgets to be reviewed and virements to be processed for funding shortfalls identified. Operational cost - Membership Fees: Professional: A 'payments made in advance' journal will be processed as part of year-end closure processes.
Vote 9 - Safety & Security	83 726	1.8%	The variance is a combination of over-/under expenditure on: 1. Employee related costs (over), mainly on: a) Wages MJCP, due to misalignment of the periodical budget and actual expenditure to date; and b) Structured overtime, due to high volumes of requests for the Anti-land Invasion Team, Metals Theft Team and other teams, which could not be covered by members working shifts leading to operations being conducted after normal working hours. The increase in escort requirements from other directorates requiring off duty staff to be called for overtime deployment further contributed to the over expenditure. 2. Inventory consumed (under), a combination of over-/under expenditure, mainly on: a) Repairs and Maintenance (under), due to lower than anticipated requirements to date; and b) Fuel (over), due to the continuous increases in fuel prices and essential services operations, which cannot be curtailed. 3. Contracted services (over), mainly on: a) Security Services, due to an increase in the cost of security services at various operational centres and DLTCs. In addition, increased instances of vandalism, theft and attempted burglaries required implementation of various security measures in an effort to protect and safeguard City assets; and b) Repairs and Maintenance, due to repairs to aging equipment. In addition, the spike in fire- and emergency incidences over the peak fire season where items were used more frequently resulted in servicing and repairs to ensure operational readiness. 4. Depreciation (under), where delays in the testing phase and subsequent installation of dash cams resulted in the commencement of depreciation only when the items were available for departmental use as intended. 5. Operational cost (over), mainly on Commission Revenue Sharing, as a result of more fines issued and collected on behalf of the Traffic department.	The directorate has 672 vacancies at various stages of the R&S process; 1103 positions were filled while 372 positions were terminated since the start of the financial year. Seasonalisation will be processed to align the planned budget to anticipated actual expenditure as there is sufficient budget against the cost element to accommodate the anticipated expenditure. Continuous monitoring of overtime and security costs is taking place; virements will be processed to accommodate the over spending on cost elements. Security costs continue to be a concern. A reduction in security will have to be considered as there is insufficient budget to continue with existing security allocation.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 10 - Spatial Planning & Environment	(10 172)	-0.9%	Immaterial variance.	The directorate has 110 vacancies at various stages of the R&S process; 284 positions were filled while 38 positions were terminated since the start of the financial year.
Vote 11 - Urban Mobility	(1 358)	0.0%	Immaterial variance.	The directorate has 167 vacancies in various stages of the R&S process; 270 posts were filled while 86 terminations were processed since the start of the financial year.
Vote 12 - Urban Waste Management	(141 078)	-5.0%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <p>1. Employee related costs (under), combination of over-/under expenditure, mainly on:</p> <p>a) Salaries & Wages (under), due to the turnaround time taken to fill vacancies;</p> <p>b) Wages: Mayor's Job Creation Project (MJCP) (under), due to the late start of EPWP projects as a result of recruitment challenges;</p> <p>c) G&D Wages: MJCP (over), where recruitment for the Rapid Response Programme has improved; and</p> <p>d) Non Structured Overtime (under), where vehicle breakdowns have reduced resulting in less overtime worked, and the award of the contracts for Informal Settlements resulting in overtime no longer being required.</p> <p>2. Inventory Consumed (under), combination of over-/under expenditure, mainly on:</p> <p>a) Cleansing Related Costs (under), where less cleaning equipment was purchased to date;</p> <p>b) Fuel (Petrol, Diesel and Fuel Oil) (under), where fluctuations in the fuel price has resulted in expenditure being lower than anticipated. Fuel savings have also been realised as a result of fewer load-shedding instances;</p> <p>c) Materials Consumables Tools & Equipment (over), where area cleaning services are more than planned to date;</p> <p>d) G&D Cleansing Related Cost (under), where less cleaning equipment was purchased to date; and</p> <p>e) G&D Mat General & Consumables (over), due to improvements in the recruitment for the Rapid Response Programme.</p> <p><i>Continued on next page.</i></p>	<p>The directorate has 344 vacancies in various stages of the R&S process; 757 positions were filled and 162 terminations were processed since the start of the financial year.</p> <p>Period budget provision to be reviewed and adjusted to align with actual expenditure trends where necessary.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 12 - Urban Waste Management	See previous page.	See previous page.	3. Debt Impairment - Bad Debts W/O Transferred to Provision (over), where debt written of is currently higher than anticipated. 4. Depreciation PPE (under), as a result of delays in delivery of large mobile plant items at disposal sites. 5. Contracted Services (under), combination of over-/under expenditure, mainly on: a) Waste Minimisation (over), where the amount of green waste disposed of was higher than anticipated over the festive season; b) Gardening Services (under), where the amount of gardening services required at facilities is lower than anticipated to date; c) Haulage (under), where a decrease in green waste at drop-off facilities resulted in lower than anticipated haulage to date; d) Relief Drivers (under), where the appointment of fewer EPWP staff resulted in a lesser requirement for supervision staff (foreman); e) R&M Contracted Service Building (over), where some repairs at the Woodstock Depot were completed earlier than anticipated; f) R&M Electrical (under), as a result of some electrical work currently being billed against R&M Contracted Services as per the tender contract footnote; g) R&M Maintenance of Equipment (under), as a result of minor maintenance work being performed internally; h) R&M Transportation Services (under), due to maintenance work being performed on the side of the road via mobile workshops resulting in a reduction in the cost of transporting vehicles; i) Security Services: Municipal Facilities (over), due to more than anticipated crime-related issues on site; j) Administrative and Support Staff (under), where fewer labour broker staff were required to make up for the shortfall in EPWP numbers; and k) Litter Picking and Street Cleaning (over), due to misalignment of the period budget provision and the actual expenditure to date. 6. Bad Debts Written Off (over), as a result of debt written off relating to newly qualifying Indigent households. 7. Operational Costs (under), a combination of over-/under expenditure, mainly on: a) G&D Hire of LDV, Pvan, Bus, SpcVeh (under), where slower recruitment has resulted in fewer vehicles being hired. Savings will be moved to newly implemented cleaning programmes that will require some funding; b) Rehabilitation Costs Actual Expenditure (over), as a result of good contractor performance; c) Uniform & Protective Clothing (under), due to delays in appointment of additional EPWP staff; d) Training (under), where some training courses are behind schedule; and e) G&D Training (over), due to unforeseen training required for the Rapid Response Programme.	See previous page.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 13 - Water & Sanitation	(2 565 102)	-26.5%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <p>1. Employee related costs (under), mainly on:</p> <p>a) Wages: MJCP, as a result of delays in recruitment due to scope changes to projects and obtaining names from the sub-council database. A number of EPWP employees have resigned/services terminated across projects, which further contributed to the underspend; and</p> <p>b) Non Structured Overtime, due to various initiatives that have been put in place to decrease the overtime cost by changing the service delivery turnaround times and the prioritisation of complaint types to be attended to after hours.</p> <p>2. Inventory Consumed (under), mainly on:</p> <p>a) Chemicals, as a result of a misalignment between the period budget and actuals. It is expected that additional chemical deliveries will be received in future periods.</p> <p>b) Fuel (Petrol, Diesel and Fuel Oil), as a result of the reduction in fuel usage due to the decrease in generators hired within the Reticulation Branch. Lower levels of load-shedding in recent weeks have also resulted in less diesel being utilised for generators; and</p> <p>c) Inventory consumed: Bulk, Reticulation Water and Reticulation Unmeter, as a result of delays in capturing water inventory entries due to the unresolved accounts dispute with the National Department of Water and Sanitation (DWS).</p> <p>3. Contracted Services (under), mainly on:</p> <p>a) Sludge removal, as a result of a reduction in sludge removal at wastewater plants as well as in disposal costs. In addition, the sludge removal at Blackheath Water Treatment Plant (WTP) has been halted as the Port Jackson trees need to be removed first;</p> <p><i>Continued on next page.</i></p>	<p>The directorate has 753 vacancies at various stages of the R&S process; 799 posts were filled while 194 terminations were processed since the beginning of the financial year.</p> <p>There has been several engagements between the Water & Sanitation Directorate and the DWS. At the last meeting, agreement was reached that the accounts will be submitted to Head Office for further processing.</p> <p>Seasonalisation will be processed to align period budget and actual expenditure.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 13 - Water & Sanitation	See previous page.	See previous page.	<p>b) Contractors: Repairs & Maintenance, as a result of misalignment between the period budget and actual expenditure. Various repairs and maintenance are currently underway and expenditure is expected to increase in the next few months; and</p> <p>c) Sewerage Services, due to fluctuations in the monthly operational costs of the Zandvliet Wastewater Treatment Plant since implementing the expansion to existing operations. It is anticipated that the expenditure will increase in the last two months of the financial year. The faecal sludge management system at Borchards Quarry is not fully operational yet, which resulted in further savings.</p> <p>4. Operational Cost (under), mainly on:</p> <p>a) Electricity, as a result of fluctuation of electricity usage at some water- and wastewater plants;</p> <p>b) Uniform & Protective Clothing, where less protective clothing is needed as a result of the lower intake of workers (including EPWP) to date; and</p> <p>c) Water Research Levy, as a result of outstanding invoices from the DWS, which is aligned to the disputed consumptive accounts.</p> <p>5. Losses on disposal of Assets (over), due to higher losses on the sale of a number of assets, including computer equipment, fleet and water tankers.</p> <p>6. Other Losses (under), as a result of delays in capturing water inventory entries due to the unresolved accounts dispute with the DWS.</p>	See previous page.

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Employee related costs	(271 421)	-1.8%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned start of EPWP projects.	The City had 3656 vacancies as at 30 April 2024; 7150 positions were filled (2151 internal, 910 external, 1308 rehired & 2781 EPWP) with 2170 terminations processed since the beginning of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required.
Remuneration of councillors	(506)	-0.3%	Immaterial variance.	-
Bulk purchases - electricity	(118 835)	-1.1%	The variance is due to a change in the Eskom monthly billing cycle, which resulted in the loss of three billing days that will not be recovered in this financial year. An increase in sales is being experienced due to lower load-shedding levels. The under expenditure is expected to reduce in line with the growth in sales. Unpredictable stages of load-shedding makes budgeting difficult.	No immediate corrective action required.
Inventory consumed	(2 230 719)	-44.5%	The variance is a combination of over-/under expenditure against the following items: 1. Inventory consumed: Bulk, Reticulation Water and Reticulation Unmeter (under), as a result of delays in capturing water inventory entries due to the unresolved accounts dispute with the DWS. At the last meeting, agreement was reached with the officials from DWS that the accounts will be submitted to Head Office for further processing. 2. Fuel (over), as a result of consumption trends and fuel price fluctuation. 3. G&D Pharmaceutical Supplies and G&D Vaccines (under), due to the April 2024 account for ARVs that has not yet been received from the WCG. 4. Labour to operating recoveries (under), due to misalignment of the period budget provision and actual recoveries to date. 5. R&M Material General and Consumables (over), due to faster than expected progress on general road maintenance. 6. Pharmaceutical Supplies (over), due to higher than expected demand for services.	Inventory consumed: Bulk, Reticulation Water and Reticulation Unmetered: Entries into the inventory system will be processed once the dispute has been resolved. Period budget provisions to be reviewed and adjusted.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Debt impairment	(639 858)	-27.1%	The variance reflects on Bad Debts Written off, and Transferred to Provision for Bad Debts and is as a result of higher than planned irrecoverable debt written off on property rates, electricity, and water and sanitation.	No immediate corrective action required.
Depreciation and amortisation	(59 136)	-2.0%	The variance is due to slower than planned implementation of capital projects in the previous financial year as well as delays in capital purchases and finalisation of projects in the current financial year.	No immediate corrective action required.
Interest	(19 119)	-2.8%	Immaterial variance.	-
Contracted services	(51 596)	-0.8%	<p>The variance is a combination of over-/under expenditure, mainly on:</p> <ol style="list-style-type: none"> 1. Advisory Services - Quality Control (over), where expenditure was incorrectly posted against City funds instead of grant funding. 2. Advisory Services - Research & Advisory (under), where various services for the Mayoral Priority Program (MPP) are still being procured resulting in misalignment of the period budget provision and actuals to date. The bulk of the unspent budget is allocated to the Independent Power Producers (IPP) programme. The entire MPP project funding has been fully committed and is expected to be spent by financial year-end. 3. Recreation, Sport and Social Development (under), due to slower than anticipated implementation of operating ward allocation projects. 4. Sludge Removal (under), as a result of a reduction in sludge removal at wastewater plants as well as in disposal costs. In addition, the sludge removal at Blackheath Water Treatment Plant (WTP) has been halted as the Port Jackson trees need to be removed first. 5. Building Contractors (over), where capital expenditure was incorrectly captured against operational funds. 6. Haulage (under), where a decrease in green waste at drop-off facilities has resulted in lower than anticipated haulage to date. 7. Relief Drivers (under), where the appointment of fewer EPWP staff resulted in a lesser requirement for supervision staff (foreman). 8. G&D Contracted Services Building (under), where grant-funded expenditure was erroneously processed against City operational funds. 9. R&M Contracted Services Building (under), as a result of the misalignment between the period budget and actual expenditure. Various repairs and maintenance are currently underway and expenditure is expected to increase before year-end. 10. R&M Grading of Sport Fields (over), due to higher than expected demand to date. <p><i>Continued on next page.</i></p>	<p>Period budgets to be revised and adjusted.</p> <p>Incorrect postings are in the process of being rectified.</p>

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Contracted services	See previous page.	See previous page.	<p>11. R&M Maintenance of Equipment (under), due to a lower than planned demand to date.</p> <p>12. Security Services Municipal Facilities (over), due to an increase in demand for security services at various municipal facilities.</p> <p>13. Administrative and Support Staff (under), where fewer labour broker staff were required to make up for the shortfall in EPWP numbers.</p> <p>14. Litter Picking and Street Cleaning (over), due to misalignment of the period budget provision and actual expenditure to date.</p> <p>15. Sewerage Services (under), due to fluctuations in the monthly operational costs of the Zandvliet Wastewater Treatment Plant since implementation of the expansion to existing operations. The faecal sludge management system at Borchards Quarry is not fully operational yet which resulted in further savings.</p> <p>16. G&D Transportation Services People (over), due to better than planned progress on the Dial-a-Ride Service Project.</p>	See previous page.
Transfers and subsidies	(11 367)	-3.8%	Immaterial variance.	-
Irrecoverable debts written off	648 459	456.6%	The variance is as a result of more than planned irrecoverable debt written off on property rates, electricity, and water and sanitation.	No immediate corrective action required.
Operational costs	(71 359)	-2.8%	<p>The variance is a combination of over-/under expenditure, mainly on</p> <p>1. G&D Hire of LDV, PVan, Bus, SpcVeh (over), due to the higher than planned requirement for hiring vehicles on grant-funded projects to date.</p> <p>2. Electricity (under), due to misalignment of the period budget provision and actual expenditure on electricity payments to Eskom for City facilities in Eskom supply areas.</p> <p>3. Uniform & Protective Clothing (under), due to a lower than planned requirement for PPE for EPWP workers.</p> <p>4. Indigent Relief: Electricity - Eskom (under), due to lower than planned indigent relief for Eskom customers within the City area as fewer consumers met the indigent criteria.</p> <p>5. Training (under), due to misalignment of period budget provisions and the actual expenditure to date.</p> <p>6. Corporate Insurance provisions (under), due to lower than planned expenditure to date.</p> <p>7. Software Licences - Upgrade/Protection (under), due to a change in planned functional requirements for new software in the Customer Relations Department.</p> <p>8. Membership Fees: Professional (over), where payment was made for the next financial year in order to obtain the early bird discount of just under R1 million.</p>	Period budget provisions to be reviewed and adjusted, where necessary.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Losses on Disposal of Assets	3 676	375.0%	The variance is due to the actual loss on disposal of assets written off (computer equipment, furniture and office equipment, fleet, etc.) being more than planned to date.	No immediate corrective action required.
Other Losses	(222 591)	-53.8%	The variance is as a result of delays in capturing water inventory entries due to the unresolved accounts dispute with the DWS.	There has been several engagements between the Water & Sanitation Directorate and the DWS. At the last meeting, agreement was reached that the accounts will be submitted to Head Office for further processing.

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 1 - Community Services & Health	(60 709)	-25.2%	<p>The current negative variance reflects on the following projects:</p> <ol style="list-style-type: none"> 1. Facility Upgrade FY24 Project, which was initially delayed as the roof replacement quotations were received later than anticipated. The professional services provider (PSP) has finalised the majority of the asbestos roof scope and is in the process of completing the rest. The contractor will commence with six facilities with planned completion in May 2024. 2. Integrated Recreation & Parks Facilities FY24, where quotations from contractors were received later than anticipated. The purchase order has since been created with construction progressing as per implementation schedule. 3. Cemetery Upgrade FY24 Project, and Swimming Pool Upgrade FY24 Project, where sourcing quotations took longer than anticipated. 4. Fisantekraal Synthetic Pitch, where the contractor could only commence in January 2024 as result of a contractual interpretation, which resulted in a two-month delay. There were also delays with the sourcing of local labour although this has been resolved. 5. Elsies River Integrated Recreation Facility, Blue Ridge Integrated Recreation Facility and Khaya Integrated Recreation Facility, where the PSP was appointed later than anticipated due to contractor capacity issues in providing quotations on time. The contractor for the fencing upgrade has been appointed and work commenced mid-April 2024. 6. Retreat Homeless Accommodation Extension, which is behind schedule due to delays experienced with the award of the prefab tender. The quote for construction is being finalised and will be committed in May 2024. 	<p>Project managers together with the support of finance manager/head will:</p> <ol style="list-style-type: none"> 1. Continue to closely monitor and ensure that projects are implemented within the prescribed timelines by ensuring all payment certificates are received timeously. 2. Process all outstanding purchase orders once contracts are available. 3. Identify challenges and process virements, where applicable, to ensure maximum capital spend at year-end.
Vote 2 - Corporate Services	(37 909)	-8.2%	<p>The negative variance reflects on the following projects/programmes:</p> <ol style="list-style-type: none"> 1. BIP New Builds, which is behind planned spend as a result of outstanding contractors' invoices. 2. Fleet and Plant: Replacement, which is behind schedule due to delays in shipping of hydraulic components. 3. Vendor Management System Project, where the Bid Evaluation Committee (BEC) stage took much longer than anticipated due to clarifications from the vendors against tender 187S/2021/22. 	<ol style="list-style-type: none"> 1. The project manager is following up on invoices. 2. The project manager is following up with the service provider to expedite delivery. The bulk of the vehicle orders have been placed. Further orders to be placed in May 2024. 3. The BEC stage has since been concluded and funds will be reprioritised within the Fleet Department.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 3 - Economic Growth	(10 742)	-20.1%	The current negative variance reflects mainly on the following projects/ programme: 1. Refurb: Storage Facilities, Mitchells Plain, due to delays in completing the necessary preparatory tasks for the contractor to formalise the schedule for the project cost proposal. 2. Construction: Market, Wallacedene Kraaifontein: Phase, where two orders are to be placed once proposals have been received from the contractor and the project manager has reviewed and approved the cost proposal. 3. Construction: Trading Structures, Gatesville, which was initially delayed as a result of the land reservation application that has since been approved. 4. Mamre Business Hives - Upgrade, where all orders placed for the detailed design work is currently behind schedule due to limited PSP resources.	1. The schedule will undergo review and approval before orders can be placed. It is expected that orders will be placed early May 2024. 2. Cost proposals are slightly delayed with the project manager continuously following up. 3. Further orders to be placed once all quotations have been sought and approved. 4. The project manager is actively pursuing communication with the PSP to prioritise pending tasks.
Vote 4 - Energy	48 796	6.1%	The positive variance is mainly as a result of satisfactory contractor performance on the following projects: 1. Triangle 132kV Upgrade; 2. System Equip Replacement: North Area N FY24; 3. Bellville South Main Substation Upgrade; 4. MV System Infrastructure: Weltevreden; and 5. Morgen Gronde Switching Station.	There is on-going engagement with project managers to ensure all orders and invoices are placed/processed timeously.
Vote 5 - Finance	(7 834)	-14.6%	The current negative variance reflects mainly on the following projects/ programme: 1. Aerial Photography, where only 91% of images could be captured by the end of April 2024, due to Air Traffic Control restrictions allowing only one plane in the air at a time. 2. Lighting - Replacement: The project was initially delayed due to the transversal application to use Tender 383Q/2021/22 taking longer than anticipated. All orders have since been placed. 3. Furniture & Equipment, where orders have been placed; awaiting delivery.	1. Unspent funds to be transferred to IT equipment. 2. Work to be completed within the current financial year. 3. Further orders will be placed in May 2024, once the request for quotation (RFQ) has been received.
Vote 6 - Future Planning & Resilience	(1 001)	-6.2%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 7 - Human Settlements	(17 175)	-2.4%	Immaterial variance	-
Vote 8 - Office of the City Manager	(641)	-11.5%	The variance reflects on the Internal Audit Electronic Working Paper Software FY24 Project, where the final stages of the configuration and installation took longer than anticipated.	Final stages of the configuration and installation will take place in May 2024 and June 2024.
Vote 9 - Safety & Security	(61 559)	-17.1%	<p>The negative variance is mainly as a result of:</p> <ol style="list-style-type: none"> Delays in delivery due to stock unavailability on the following projects/programmes: <ol style="list-style-type: none"> IT equipment: Additional and replacement; Dashboard cameras: Additional FY24; Various furniture and related equipment; Digital evidence: Additional FY24; Additional RPAS hardware & software FY24; EPIC devices and printers: Additional and replacement; Converged communications Add FY24; Marine unit patrol boat; and LEAP and Law Enforcement Vehicles: Additional. On-boarding of resources for EPIC Programme due to unavailability of skills required. CPA negotiations taking longer than anticipated impacting the implementation of various CCTV projects. Approval for transversal use of professional services Tender 266C/2021/22 taking longer than anticipated. 	Project managers with the support of the finance manager/heads will continue to closely monitor and ensure that projects are implemented within the prescribed timelines.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 10 - Spatial Planning & Environment	(11 106)	-6.3%	<p>The negative variance is attributable to the following projects:</p> <ol style="list-style-type: none"> 1. Green Point Park EE Garden Project, where invoices for work completed in April 2024 were received after month-end. 2. Westridge EE Park and Edith Stephens Nature Reserve Upgrades, where the public participation comments needed to be incorporated into the detail design before work could commence. 3. Fencing: Witzands Nature Reserve, which is delayed due to community interference/protests. 4. Salt River, and Parow Station upgrades, where the procurement stage is taking longer than anticipated due to amendments required for submission to the Bid Adjudication Committee (BAC). The contractor was initially expected to commence in May 2024. 5. Informal Trade & Association Infrastructure Upgrade Site B, which was initially delayed due to a clarification addendum, which was required to be added to Tender 135C/2021/22. Alternative Tender 280C/2020/21 is being utilised to complete the detail design. 	<ol style="list-style-type: none"> 1. Invoice will be vetted and processed in May 2024. 2 & 3. Project managers with the support of PMO and the finance manager/heads will continue to closely monitor and ensure that projects are implemented within the prescribed timelines. 4. An application will be made to National Treasury to apply for a roll over of funds to the 2024/25 financial year. 5. A request for roll over of unspent funds will be made in the August 2024 adjustments budget process.
Vote 11 - Urban Mobility	(96 955)	-8.2%	<p>The negative variance reflects mainly on the following projects:</p> <ol style="list-style-type: none"> 1. MyCiTi Buses: Refurbishment, IRT Ph2A: Depot Building Works - Mitchells Plain & Khayelitsha, IRT Ph2A: Trunk - E1 - M9 Duinefontein Railway, and IRT Ph2A: Trunk - E6 - AZ Berm Stock Road - Mitchells Plain Town Centre, where invoices were lower than anticipated to date. 2. Rehabilitation of Weltevreden Road: Spine to Jakes Gerwel, Rehabilitation of Victoria Road from Queens Road to Bantry Steps, and Rehabilitation of Jakes Gerwel: Weltevreden Bridge - Highlands, where invoices were received after month-end. 3. Unmade Roads: Residential FY24, where the implementation planning phase in the various district offices took longer than anticipated. 	<ol style="list-style-type: none"> 1. Currently engaging with contractors to ensure full budget is spent by 30 June 2024. 2. Invoice is currently being vetted for payment. 3. The projected underspend will be transferred to other priority projects within the Directorate.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 12 - Urban Waste Management	(19 281)	-4.5%	The negative variance reflects mainly on the Vissershok North: Design and Develop Airspace Project, which is twenty-five days behind schedule as a result of works that were damaged by the leachate overflow, water shortages as well as delays in obtaining test results from laboratories.	The contractor was issued with a letter stipulating that necessary steps must be taken to expedite progress to complete the works without additional compensation. The contractor plans to get back on track by working over weekends. The current practical completion date is 30 September 2024. Any unspent funds will be a rolled over in the August 2024 adjustments budget process.
Vote 13 - Water & Sanitation	(519 708)	-21.4%	<p>The year-to-date variance is predominantly due to delays in delivery of specialised mechanical and electrical equipment, obtaining wayleaves, hard rock excavation, obtaining work permits, cases of extortion, contractor capacity, and registration of joint ventures.</p> <p>The above reasons impacted on the following projects:</p> <ul style="list-style-type: none"> a) Athlone WWTW; b) Gordon's Bay Sewer Rising Main; c) Bulk Reticulation Sewers in Milnerton Rehabilitation; d) Cape Flats Sewer Rehabilitation; e) Replace Sewer Network (Citywide) FY24; f) Replace & Upgrade Sewer Pump Station FY24; g) Table Mountain Group Aquifers; h) Trappies Sewer System Rehabilitation; and i) Cape Flats Aquifer: Strandfontein system. 	<p>Project managers are currently focusing on expediting implementation of work packages and are continuously following up on invoices for work performed.</p> <p>The Directorate will maintain improvements previously made relating to the focused management approach on capital programme implementation, and enhanced tender and contract management efficiencies. Closer engagement with CPPPM and the Office of the CFO will continue in order to proactively deal with any risks identified.</p>

Table SC1: Material variance explanations for cash flow

Description R thousands	YTD Variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	(6 907)	-0.1%	Immaterial variance.	-
Service charges	147 901	0.7%	Immaterial variance.	-
Other revenue	455 244	8.7%	Higher than anticipated other revenue received to date. The system is unable to categorise all revenue received at the time of reporting.	No corrective action required.
Government - operating	(343 739)	-5.4%	Grants income is lower than projected due to changes in grant allocations. Moreover, the system is unable to distinguish between operating- and capital grants at the time of receipt.	No corrective action required.
Government - capital	506 917	21.8%	The Urban Settlement Development Grant was allocated to be received in June 2024 as date of receipt was not confirmed but was, however, received in March 2024. Moreover, it is difficult to distinguish between operating- and capital grants at the time of receipt.	No corrective action required.
Interest	46 858	3.7%	Interest received is higher than anticipated due to higher interest rates being offered in the market.	No corrective action required.
Dividends	—	-	-	-
Payments				
Suppliers and employees	292 121	-0.7%	Immaterial variance.	-
Finance charges	17	0.0%	Immaterial variance.	-
Transfers and Grants	(55 459)	66.0%	The system is unable to fully allocate all monthly cash payments relating to transfers and grants at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) OPERATING ACTIVITIES	(569 595)	-8.1%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	—	-	-	-
Decrease (Increase) in non-current debtors	—	-	-	-
Decrease (increase) other non-current receivables	—	-	-	-
Decrease (increase) in non-current investments	—	-	-	-
Payments				
Capital assets	(1 307 004)	17.6%	Capital payments to date is lower than anticipated. Moreover, the system is unable to accurately differentiate between operating and capital related spending at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) INVESTING ACTIVITIES	(1 307 004)	17.6%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	—	-	-	-
Borrowing long term/refinancing	—	-	-	-
Increase (decrease) in consumer deposits	—	-	-	-
Payments				
Repayment of borrowing	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	4.1%	4.5%	4.2%	2.5%	4.3%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	37.0%	79.2%	41.5%	31.6%	38.7%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	25.9%	33.5%	29.5%	18.6%	29.5%
Gearing	Long Term Borrowing/ Funds & Reserves	112.7%	221.3%	142.6%	119.8%	142.6%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	1.6	1.4	1.4	2.0	1.4
Liquidity Ratio	Monetary Assets/Current Liabilities	1.0	0.9	0.7	1.2	0.7
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.7%	11.6%	14.2%	16.2%	14.1%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	99.7%	99.0%	0.0%	99.6%	99.0%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	28.2%	31.4%	30.5%	29.3%	29.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	9.4%	9.4%	9.7%	8.6%	9.6%
Interest & Depreciation	I&D/Total Revenue - capital revenue	7.5%	7.6%	7.3%	1.3%	1.8%

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2023/24									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	—	—	—	—	—	—	—	—	—	—
Bulk Water	—	—	—	—	—	—	—	—	—	—
PAYE deductions	—	—	—	—	—	—	—	—	—	—
VAT (output less input)	—	—	—	—	—	—	—	—	—	—
Pensions / Retirement deductions	—	—	—	—	—	—	—	—	—	—
Loan repayments	—	—	—	—	—	—	—	—	—	—
Trade Creditors	7	0	—	2	—	1	—	1	12	1 976
Auditor General	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—	—
Total By Customer Type	7	0	—	2	—	1	—	1	12	1 976

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2023/24										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days		
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	537 561	91 743	80 683	81 474	58 633	48 892	265 191	1 538 162	2 702 339	1 992 352	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	958 598	58 186	33 305	26 742	50 496	46 091	188 477	443 462	1 805 358	755 268	–	–
Receivables from Non-exchange Transactions - Property Rates	824 167	90 285	64 194	79 946	43 859	44 276	250 640	975 975	2 373 342	1 394 696	–	–
Receivables from Exchange Transactions - Waste Water Management	279 943	38 751	37 253	36 773	25 887	19 449	108 066	580 231	1 126 355	770 407	–	–
Receivables from Exchange Transactions - Waste Management	117 187	20 584	17 748	18 250	13 197	13 143	73 756	397 063	670 927	515 408	–	–
Receivables from Exchange Transactions - Property Rental Debtors	100 768	12 369	12 639	14 745	(888)	15 021	99 523	708 419	962 595	836 820	–	–
Interest on Arrear Debtor Accounts	89 422	43 390	34 860	32 317	33 761	31 190	174 943	461 790	901 672	734 000	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(175 403)	(37 689)	(35 317)	(8 219)	(6 991)	(1 171)	(103 943)	(200 443)	(569 176)	(320 767)	–	–
Total By Income Source	2 732 243	317 620	245 365	282 027	217 954	216 891	1 056 653	4 904 658	9 973 412	6 678 184	–	–
2022/23 - totals only	2 610 813	379 887	256 368	245 903	212 578	182 817	1 008 310	4 669 940	9 566 617	6 319 549	–	–
Debtors Age Analysis By Customer Group												
Organs of State	136 792	21 790	12 169	7 553	9 077	4 117	(77 357)	(8 083)	106 056	(64 694)	–	–
Commercial	1 287 808	76 421	53 745	66 856	61 857	25 196	193 630	449 941	2 215 455	797 480	–	–
Households	1 296 644	210 989	178 621	188 199	125 422	136 598	754 703	3 938 937	6 830 114	5 143 860	–	–
Other	11 000	8 420	830	19 419	21 597	50 980	185 677	523 864	821 787	801 537	–	–
Total By Customer Group	2 732 243	317 620	245 365	282 027	217 954	216 891	1 056 653	4 904 658	9 973 412	6 678 184	–	–

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Days	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
ABSA Bank	44	Fixed	8.45%	2024/05/03	20 000	139	–	–	20 139
ABSA Bank	42	Fixed	8.45%	2024/05/03	80 000	556	–	–	80 556
ABSA Bank	46	Fixed	8.45%	2024/05/10	55 000	382	–	–	55 382
ABSA Bank	45	Fixed	8.45%	2024/05/10	65 000	451	–	–	65 451
ABSA Bank	61	Fixed	8.50%	2024/05/27	60 000	419	–	–	60 419
ABSA Bank	61	Fixed	8.50%	2024/05/27	30 000	210	–	–	30 210
ABSA Bank	61	Fixed	8.50%	2024/05/27	25 000	175	–	–	25 175
ABSA Bank	61	Fixed	8.50%	2024/05/27	25 000	175	–	–	25 175
ABSA Bank	61	Fixed	8.50%	2024/05/27	50 000	349	–	–	50 349
ABSA Bank	61	Fixed	8.50%	2024/05/27	30 000	210	–	–	30 210
ABSA Bank	61	Fixed	8.50%	2024/05/27	65 000	454	–	–	65 454
ABSA Bank	61	Fixed	8.50%	2024/05/27	25 000	175	–	–	25 175
ABSA Bank	44	Fixed	8.47%	2024/05/17	50 000	325	–	–	50 325
ABSA Bank	43	Fixed	8.47%	2024/05/17	55 000	345	–	–	55 345
ABSA Bank	49	Fixed	8.47%	2024/05/24	20 000	121	–	–	20 121
ABSA Bank	46	Fixed	8.47%	2024/05/24	80 000	427	–	–	80 427
ABSA Bank	52	Fixed	8.47%	2024/05/31	55 000	281	–	–	55 281
ABSA Bank	47	Fixed	8.47%	2024/05/27	30 000	146	–	–	30 146
ABSA Bank	46	Fixed	8.47%	2024/05/27	35 000	162	–	–	35 162
ABSA Bank	45	Fixed	8.47%	2024/05/31	35 000	122	–	–	35 122
ABSA Bank	44	Fixed	8.47%	2024/05/31	30 000	97	–	–	30 097
ABSA Bank	43	Fixed	8.47%	2024/05/31	30 000	91	–	–	30 091
ABSA Bank	42	Fixed	8.47%	2024/05/31	35 000	97	–	–	35 097
ABSA Bank	46	Fixed	8.47%	2024/06/07	55 000	115	–	–	55 115
ABSA Bank	38	Fixed	8.45%	2024/05/31	20 000	37	–	–	20 037
ABSA Bank	44	Fixed	8.46%	2024/06/07	20 000	32	–	–	20 032
ABSA Bank	43	Fixed	8.45%	2024/06/07	10 000	14	–	–	10 014
ABSA Bank	46	Fixed	8.47%	2024/06/14	15 000	7	–	–	15 007
ABSA Bank	45	Fixed	8.47%	2024/06/14	10 000	2	–	–	10 002
Firststrand	44	Fixed	8.53%	2024/05/03	25 000	175	–	–	25 175
Firststrand	42	Fixed	8.53%	2024/05/03	75 000	526	–	–	75 526
Firststrand	46	Fixed	8.53%	2024/05/10	55 000	386	–	–	55 386
Firststrand	45	Fixed	8.53%	2024/05/10	60 000	421	–	–	60 421
Firststrand	61	Fixed	8.75%	2024/05/27	70 000	503	–	–	70 503
Firststrand	61	Fixed	8.75%	2024/05/27	30 000	216	–	–	30 216
Firststrand	61	Fixed	8.75%	2024/05/27	30 000	216	–	–	30 216
Firststrand	61	Fixed	8.75%	2024/05/27	20 000	144	–	–	20 144
Firststrand	61	Fixed	8.75%	2024/05/27	30 000	216	–	–	30 216
Firststrand	61	Fixed	8.75%	2024/05/27	40 000	288	–	–	40 288
Firststrand	61	Fixed	8.75%	2024/05/27	30 000	216	–	–	30 216
Firststrand	61	Fixed	8.75%	2024/05/27	65 000	467	–	–	65 467
Firststrand	61	Fixed	8.75%	2024/05/27	30 000	216	–	–	30 216
Firststrand	44	Fixed	8.53%	2024/05/17	50 000	327	–	–	50 327
Firststrand	43	Fixed	8.53%	2024/05/17	50 000	315	–	–	50 315
Firststrand	49	Fixed	8.73%	2024/05/24	25 000	155	–	–	25 155

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City of Cape Town: FMR - Annexure A (April 2024)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Firststrand	46	Fixed	8.73%	2024/05/24	75 000	413	—	—	75 413
Firststrand	52	Fixed	8.74%	2024/05/31	55 000	290	—	—	55 290
Firststrand	47	Fixed	8.73%	2024/05/27	30 000	151	—	—	30 151
Firststrand	46	Fixed	8.65%	2024/05/27	30 000	142	—	—	30 142
Firststrand	45	Fixed	8.64%	2024/05/31	35 000	124	—	—	35 124
Firststrand	44	Fixed	8.55%	2024/05/31	30 000	98	—	—	30 098
Firststrand	43	Fixed	8.55%	2024/05/31	30 000	91	—	—	30 091
Firststrand	46	Fixed	8.64%	2024/06/07	10 000	21	—	—	10 021
Firststrand	38	Fixed	8.47%	2024/05/31	25 000	46	—	—	25 046
Firststrand	44	Fixed	8.48%	2024/06/07	20 000	33	—	—	20 033
Firststrand	43	Fixed	8.47%	2024/06/07	90 000	125	—	—	90 125
Firststrand	49	Fixed	8.63%	2024/06/14	135 000	160	—	—	135 160
Firststrand	46	Fixed	8.63%	2024/06/14	90 000	43	—	—	90 043
Investec Bank	44	Fixed	8.45%	2024/05/03	10 000	69	—	—	10 069
Investec Bank	42	Fixed	8.45%	2024/05/03	25 000	174	—	—	25 174
Investec Bank	46	Fixed	8.45%	2024/05/10	20 000	139	—	—	20 139
Investec Bank	45	Fixed	8.45%	2024/05/10	25 000	174	—	—	25 174
Investec Bank	61	Fixed	8.45%	2024/05/27	70 000	486	—	—	70 486
Investec Bank	61	Fixed	8.45%	2024/05/27	10 000	69	—	—	10 069
Investec Bank	61	Fixed	8.45%	2024/05/27	10 000	69	—	—	10 069
Investec Bank	61	Fixed	8.45%	2024/05/27	10 000	69	—	—	10 069
Investec Bank	61	Fixed	8.45%	2024/05/27	15 000	104	—	—	15 104
Investec Bank	61	Fixed	8.45%	2024/05/27	10 000	69	—	—	10 069
Investec Bank	61	Fixed	8.45%	2024/05/27	25 000	174	—	—	25 174
Investec Bank	61	Fixed	8.45%	2024/05/27	10 000	69	—	—	10 069
Investec Bank	44	Fixed	8.43%	2024/05/17	15 000	97	—	—	15 097
Investec Bank	43	Fixed	8.45%	2024/05/17	25 000	156	—	—	25 156
Investec Bank	52	Fixed	8.50%	2024/05/31	20 000	102	—	—	20 102
Investec Bank	47	Fixed	8.45%	2024/05/27	10 000	49	—	—	10 049
Investec Bank	46	Fixed	8.48%	2024/05/27	10 000	46	—	—	10 046
Investec Bank	45	Fixed	8.45%	2024/05/31	10 000	35	—	—	10 035
Investec Bank	44	Fixed	8.50%	2024/05/31	15 000	49	—	—	15 049
Investec Bank	43	Fixed	8.48%	2024/05/31	10 000	30	—	—	10 030
Investec Bank	46	Fixed	8.43%	2024/06/07	60 000	125	—	—	60 125
Investec Bank	38	Fixed	8.43%	2024/05/31	10 000	18	—	—	10 018
Investec Bank	44	Fixed	8.43%	2024/06/07	10 000	16	—	—	10 016
Nedbank	364	Fixed	9.80%	2024/06/28	165	1	—	—	166
Nedbank	364	Fixed	9.80%	2024/06/28	62 100	500	—	—	62 600
Nedbank	364	Fixed	9.80%	2024/06/28	715	6	—	—	721
Nedbank	364	Fixed	9.80%	2024/06/28	590	5	—	—	595
Nedbank	364	Fixed	9.80%	2024/06/28	13 900	112	—	—	14 012
Nedbank	364	Fixed	9.80%	2024/06/28	290	2	—	—	292
Nedbank	364	Fixed	9.80%	2024/06/28	1 479	12	—	—	1 491
Nedbank	364	Fixed	9.80%	2024/06/28	28 000	226	—	—	28 226

Table continues on next page.

City of Cape Town: FMR - Annexure A (April 2024)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Nedbank	301	Fixed	9.05%	2024/06/28	38 596	287	—	—	38 883
Nedbank	44	Fixed	8.45%	2024/05/03	20 000	139	—	—	20 139
Nedbank	42	Fixed	8.45%	2024/05/03	50 000	347	—	—	50 347
Nedbank	46	Fixed	8.45%	2024/05/10	40 000	278	—	—	40 278
Nedbank	45	Fixed	8.45%	2024/05/10	50 000	347	—	—	50 347
Nedbank	61	Fixed	8.50%	2024/05/27	50 000	349	—	—	50 349
Nedbank	61	Fixed	8.50%	2024/05/27	25 000	175	—	—	25 175
Nedbank	61	Fixed	8.50%	2024/05/27	20 000	140	—	—	20 140
Nedbank	61	Fixed	8.50%	2024/05/27	25 000	175	—	—	25 175
Nedbank	61	Fixed	8.50%	2024/05/27	35 000	245	—	—	35 245
Nedbank	61	Fixed	8.50%	2024/05/27	30 000	210	—	—	30 210
Nedbank	61	Fixed	8.50%	2024/05/27	50 000	349	—	—	50 349
Nedbank	61	Fixed	8.50%	2024/05/27	25 000	175	—	—	25 175
Nedbank	44	Fixed	8.50%	2024/05/17	40 000	261	—	—	40 261
Nedbank	43	Fixed	8.45%	2024/05/17	45 000	281	—	—	45 281
Nedbank	46	Fixed	8.45%	2024/05/24	50 000	266	—	—	50 266
Nedbank	52	Fixed	8.45%	2024/05/31	45 000	229	—	—	45 229
Nedbank	47	Fixed	8.45%	2024/05/27	25 000	122	—	—	25 122
Nedbank	46	Fixed	8.45%	2024/05/27	25 000	116	—	—	25 116
Nedbank	45	Fixed	8.45%	2024/05/31	35 000	122	—	—	35 122
Nedbank	44	Fixed	8.45%	2024/05/31	25 000	81	—	—	25 081
Nedbank	43	Fixed	8.45%	2024/05/31	20 000	60	—	—	20 060
Nedbank	42	Fixed	8.45%	2024/05/31	30 000	83	—	—	30 083
Nedbank	46	Fixed	8.45%	2024/06/07	50 000	104	—	—	50 104
Nedbank	38	Fixed	8.45%	2024/05/31	20 000	37	—	—	20 037
Nedbank	44	Fixed	8.45%	2024/06/07	20 000	32	—	—	20 032
Nedbank	43	Fixed	8.45%	2024/06/07	20 000	28	—	—	20 028
Nedbank	46	Fixed	8.45%	2024/06/14	25 000	12	—	—	25 012
Standard Bank	44	Fixed	8.55%	2024/05/03	25 000	176	—	—	25 176
Standard Bank	42	Fixed	8.54%	2024/05/03	75 000	526	—	—	75 526
Standard Bank	46	Fixed	8.55%	2024/05/10	60 000	422	—	—	60 422
Standard Bank	45	Fixed	8.55%	2024/05/10	60 000	422	—	—	60 422
Standard Bank	61	Fixed	8.65%	2024/05/27	40 000	284	—	—	40 284
Standard Bank	61	Fixed	8.65%	2024/05/27	30 000	213	—	—	30 213
Standard Bank	61	Fixed	8.65%	2024/05/27	30 000	213	—	—	30 213
Standard Bank	61	Fixed	8.65%	2024/05/27	30 000	213	—	—	30 213
Standard Bank	61	Fixed	8.65%	2024/05/27	10 000	71	—	—	10 071
Standard Bank	61	Fixed	8.65%	2024/05/27	45 000	320	—	—	45 320
Standard Bank	61	Fixed	8.65%	2024/05/27	30 000	213	—	—	30 213
Standard Bank	61	Fixed	8.65%	2024/05/27	65 000	462	—	—	65 462
Standard Bank	61	Fixed	8.65%	2024/05/27	30 000	213	—	—	30 213
Standard Bank	44	Fixed	8.54%	2024/05/17	50 000	328	—	—	50 328
Standard Bank	43	Fixed	8.54%	2024/05/17	60 000	379	—	—	60 379
Standard Bank	49	Fixed	8.55%	2024/05/24	125 000	761	—	—	125 761
Standard Bank	46	Fixed	8.55%	2024/05/24	85 000	458	—	—	85 458
Standard Bank	52	Fixed	8.55%	2024/05/31	60 000	309	—	—	60 309
Standard Bank	47	Fixed	8.55%	2024/05/27	25 000	123	—	—	25 123
Standard Bank	46	Fixed	8.55%	2024/05/27	35 000	164	—	—	35 164
Standard Bank	45	Fixed	8.57%	2024/05/31	35 000	123	—	—	35 123
Standard Bank	44	Fixed	8.57%	2024/05/31	35 000	115	—	—	35 115
Standard Bank	43	Fixed	8.57%	2024/05/31	30 000	92	—	—	30 092
Standard Bank	42	Fixed	8.57%	2024/05/31	45 000	127	—	—	45 127
Standard Bank	46	Fixed	8.58%	2024/06/07	55 000	116	—	—	55 116
Standard Bank	38	Fixed	8.54%	2024/05/31	25 000	47	—	—	25 047

Table continues on next page.

City of Cape Town: FMR - Annexure A (April 2024)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Standard Bank	44	Fixed	8.54%	2024/06/07	25 000	41	–	–	25 041
Standard Bank	43	Fixed	8.52%	2024/06/07	55 000	77	–	–	55 077
Standard Bank	49	Fixed	8.55%	2024/06/14	40 000	47	–	–	40 047
Standard Bank	46	Fixed	8.53%	2024/06/14	40 000	19	–	–	40 019
ABSA Bank	-	Call deposit	8.25%	-	415 623	3 540	(30 000)	150 000	539 163
Firststrand Bank	-	Call deposit	8.10%	-	226 698	2 228	(26 698)	150 000	352 228
Investec Bank	-	Call deposit	8.10%	-	181 622	1 432	(31 622)	65 000	216 432
Nedbank	-	Call deposit	8.10%	-	161 724	1 646	(26 724)	120 000	256 646
Standard Bank	-	Call deposit	8.25%	-	257 138	2 463	(37 138)	155 000	377 463
Nedbank current account	-	Current account	8.05%	-	407 942	58 311	(238 418)	–	227 836
Fund Managers	-	-	0.00%	-	8 462 707	61 965	–	–	8 524 673
Liberty, RMB and Nedbank sinking fund	-	-	0.00%	-	2 997 245	21 758	–	–	3 019 003
Cash in transit	-	-	0.00%	-	43 503	–	(38 108)	–	5 395
CTICC	-	-	0.00%	-	271 435	–	–	–	271 435
COID	-	-	0.00%	-	51 587	(52)	–	–	51 534
Shares in Atlantis Special Economic Zone Company SOC Ltd	-	-	-	-	56 500	–	–	–	56 500
TOTAL INVESTMENTS AND INTEREST					18 819 559		(428 708)	640 000	19 212 160

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Operating expenditure of Transfers and Grants								
National Government:	4 536 937	5 167 276	5 135 798	614 365	588 012	26 353	-143.0%	5 135 798
Local Government Equitable Share	3 656 394	4 066 769	4 066 769	—	—	—	—	4 066 769
Finance Management grant	1 000	1 000	1 000	980	800	180	22.5%	1 000
Urban Settlements Development Grant	23 929	187 686	152 443	26 269	32 694	(6 425)	-19.7%	152 443
Energy Efficiency and Demand Side Management Grant	897	900	900	678	752	(74)	-9.9%	900
Department of Environmental Affairs and Tourism	220	220	220	—	37	(37)	-100.0%	220
Expanded Public Works Programme	42 406	62 588	59 093	44 680	44 929	(249)	-0.6%	59 093
Infrastructure Skills Development	10 446	8 400	9 320	8 377	8 916	(539)	-6.0%	9 320
Public Transport Network Grant	446 185	444 885	468 404	317 924	292 607	25 318	8.7%	468 404
Informal Settlements Upgrading Partnership Grant	26 506	95 950	78 682	7 177	10 972	(3 795)	-34.6%	78 682
National Skills Fund	21 072	—	12 034	2 366	1 220	1 147	94.0%	12 034
Peninsula Wetlands Rehabilitation Project	18	—	—	—	—	—	—	—
Programme And Project Preparation Support Grant	65 164	68 877	68 877	42 587	45 953	(3 366)	-7.3%	68 877
Public Employment Program (NT PEP)	226 019	230 000	213 605	163 325	148 631	14 694	9.9%	213 605
Terrestrial Invasive Alien Plants	(20)	—	—	—	—	—	—	—
Special Projects	(47)	—	—	—	—	—	—	—
Dido Valley - Luyolo Land Claim	11 759	—	—	—	—	—	—	—
Municipal Emergency Housing Grant	4 988	—	—	—	—	—	—	—
Repairs To Flood Damage	—	—	4 450	—	500	(500)	-100.0%	4 450
Provincial Government:	1 190 228	1 418 260	1 415 531	791 884	887 193	(95 309)	-10.7%	1 415 531
Cultural Affairs and Sport - Provincial Library Services	51 897	53 826	55 917	44 519	46 285	(1 766)	-3.8%	55 917
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	8 069	5 658	5 779	5 609	5 717	(108)	-1.9%	5 779
Municipal Library Support	23	—	—	—	—	—	—	—
Human Settlements - Human Settlement Development Grant	267 811	326 437	360 197	167 828	201 843	(34 015)	-16.9%	360 197
Health - TB	31 237	31 363	31 363	18 015	23 706	(5 690)	-24.0%	31 363
Health - ARV	273 519	313 473	296 605	188 150	237 864	(49 714)	-20.9%	296 605
Health - Nutrition	6 437	5 909	5 909	4 956	4 913	43	0.9%	5 909
Health - Vaccines	99 058	100 911	95 617	61 186	67 590	(6 404)	-9.5%	95 617
Comprehensive Health	—	204 129	197 572	—	—	—	—	197 572
LEAP	370 724	326 438	308 478	261 782	254 990	6 793	2.7%	308 478
Transport and Public Works - Provision for persons with special needs	10 015	23 132	16 211	11 007	11 579	(572)	-4.9%	16 211
Community Safety - Law Enforcement Auxiliary Services	—	16 966	22 190	17 330	17 779	(449)	-2.5%	22 190
Auxiliary Law Enforcement Officers	2 843	—	—	—	—	—	—	—
Community Development Workers	1 744	1 018	1 031	394	679	(285)	-42.0%	1 031
Finance Management Capacity Building Grant	96	—	—	—	—	—	—	—
Tourism Safety Law Enforcement Unit	—	—	2 000	818	1 429	(610)	-42.7%	2 000
Law Enforcement Officers	1 315	—	—	—	—	—	—	—
Public Employment Program (Provincial PEP)	3 285	—	—	—	—	—	—	—
Public Transport Safety Grant	—	—	7 000	1 523	4 200	(2 677)	-63.7%	7 000
WCED SRT Programme	2 752	—	—	—	—	—	—	—
Municipal accreditation and capacity building grant	10 000	7 500	7 500	7 500	7 500	—	—	7 500
Human Settlements - Informal Settlements	—	1 500	1 959	1 266	1 120	146	13.0%	1 959
IDA Projects: Urban Engineering	18 998	—	—	—	—	—	—	—
Finance Management Support Grant	—	—	203	—	—	—	—	203
WC Finance Management Capability Grant (FMCG)	300	—	—	—	—	—	—	—
Municipal Land Transport Fund	—	—	—	—	—	—	—	—
NHBRC Enrolment Fees	12 312	—	—	—	—	—	—	—
K9 Unit	998	—	—	—	—	—	—	—
Disaster Fund- Fire/Flood Kits	(6 732)	—	—	—	—	—	—	—
Title Deeds Restoration	23 529	—	—	—	—	—	—	—
Other grant providers:	51 582	224 024	213 813	116 072	122 819	(6 748)	-5.5%	213 813
CMTF	5 590	5 920	1 500	693	600	93	15.5%	1 500
CID	7 198	31 190	13 150	7 009	9 874	(2 865)	-29.0%	13 150
Westcott Primary School - Traffic Attendant	49	—	—	—	—	—	—	—
Rustenberg Junior Girls School - Traffic Attendant	53	—	—	—	—	—	—	—
V&A Waterfront: Traffic Officer	302	—	—	—	—	—	—	—
KFW- Technical Assistance (GDB)	—	2 000	—	—	—	—	—	—
Forres Prep School	17	—	—	—	—	—	—	—
National Treasury - Interest	38 308	184 902	199 135	108 346	112 322	(3 976)	-3.5%	199 135
The Cape Academy for MST	41	13	29	24	23	1	2.4%	29
Curro Durbanville - Part Time Attend	23	—	—	—	—	—	—	—
Total operating expenditure of Transfers and Grants:	5 778 747	6 809 560	6 765 143	1 522 321	1 598 024	(75 703)	-4.7%	6 765 143

Table continues on next page.

City of Cape Town: FMR - Annexure A (April 2024)

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	2 080 054	2 660 223	2 764 556	1 797 685	1 849 082	(51 397)	-2.8%	2 669 346
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	8 097	8 100	8 100	5 818	5 516	302	5.5%	8 100
National Treasury: Informal Settlements Upgrading Partnership Grant: Municipalities	473 208	477 260	584 229	445 014	437 343	7 671	1.8%	586 229
National Treasury: Infrastructure Skills Development Grant	1 051	600	600	580	600	(20)	-3.3%	599
National Treasury: Neighbourhood Development Partnership Grant	26 391	20 890	20 890	12 369	13 381	(1 011)	-7.6%	20 600
National Treasury: Public Employment Programme	—	—	1 395	853	772	82	10.6%	1 393
National Treasury: Public Transport Network: Budget Facility for Infrastructure Grant	330 986	874 000	874 000	520 577	585 060	(64 483)	-11.0%	848 636
National Treasury: Urban Settlements Development Grant	793 081	820 414	822 220	524 906	534 534	(9 628)	-1.8%	767 313
Transport: Public Transport Network Grant	446 999	458 960	453 122	287 568	271 878	15 691	5.8%	436 476
Contributed Assets	242	—	—	—	—	—	—	—
Provincial Government:	17 708	30 135	31 220	21 273	29 516	(8 243)	-27.9%	31 170
Western Cape Financial Management Capability Grant	—	1 000	1 000	999	1 000	(1)	-0.1%	999
Community Safety: Law Enforcement Advancement Plan	4 187	23 562	23 573	15 253	23 573	(8 320)	-35.3%	23 573
Cultural Affairs and Sport: Library Services: Replacement Funding for most Vulnerable B3 Municipalities	5 664	5 573	928	847	928	(81)	-8.7%	927
Cultural Affairs and Sport: Library Services: Metro Library Grant	—	—	5 719	4 174	4 014	159	4.0%	5 671
MLTF Transport Safety and Compliance	1 220	—	—	—	—	—	—	—
Contributed Assets	6 637	—	—	—	—	—	—	—
Other grant providers:	99 837	85 801	94 302	58 088	59 045	(957)	-1.6%	81 569
Other: Other	99 837	85 801	94 302	58 088	59 045	(957)	-1.6%	81 569
Total capital expenditure of Transfers and Grants	2 197 600	2 776 159	2 890 078	1 877 046	1 937 643	(60 597)	-3.1%	2 782 086
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	7 976 346	9 585 719	9 655 221	3 399 367	3 535 667	(136 300)	-3.9%	9 547 229

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration R thousands	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Councillors (Political Office Bearers plus Other)								
Basic Salaries and Wages	154 156	167 339	167 183	129 439	129 583	(144)	-0.1%	167 183
Pension and UIF Contributions	3 137	3 276	3 276	2 835	2 754	81	2.9%	3 276
Motor Vehicle Allowance	229	727	766	204	426	(221)	-52.0%	766
Cellphone Allowance	9 373	10 732	10 732	8 196	8 466	(270)	-3.2%	10 732
Other benefits and allowances	9 169	8 828	8 828	8 163	8 115	48	0.6%	8 828
Sub Total - Councillors	176 064	190 901	190 784	148 837	149 343	(506)	-0.3%	190 784
% increase		8.4%	8.4%					8.4%
Senior Managers of the Municipality								
Basic Salaries and Wages	34 484	35 990	34 666	29 007	28 731	277	1.0%	34 666
Pension and UIF Contributions	2 624	2 655	3 249	2 260	2 606	(346)	-13.3%	3 249
Medical Aid Contributions	209	233	189	154	158	(4)	-2.3%	189
Performance Bonus	–	–	1 564	1 564	1 564	(0)	0.0%	1 564
Motor Vehicle Allowance	574	599	593	408	447	(40)	-8.9%	593
Cellphone Allowance	389	376	418	392	332	60	18.0%	418
Other benefits and allowances	150	164	131	95	100	(5)	-4.7%	131
Payments in lieu of leave	927	–	–	–	–	–	–	–
Long service awards	–	–	5	5	5	–	–	5
Sub Total - Senior Managers of Municipality	39 356	40 017	40 815	33 885	33 943	(58)	-0.2%	40 815
% increase		1.7%	3.7%					3.7%
Other Municipal Staff								
Basic Salaries and Wages	10 918 142	12 923 932	12 481 643	9 965 143	10 149 148	(184 005)	-1.8%	12 481 643
Pension and UIF Contributions	1 674 343	2 078 199	1 946 633	1 503 800	1 574 689	(70 889)	-4.5%	1 946 633
Medical Aid Contributions	993 347	1 046 758	1 080 601	891 836	893 685	(1 848)	-0.2%	1 080 601
Overtime	1 198 787	922 996	1 171 490	912 737	907 814	4 923	0.5%	1 171 490
Motor Vehicle Allowance	233 425	243 584	249 815	205 089	206 453	(1 364)	-0.7%	249 815
Cellphone Allowance	36 897	44 421	46 425	35 123	38 366	(3 244)	-8.5%	46 425
Housing Allowances	62 919	66 439	65 971	55 276	54 962	313	0.6%	65 971
Other benefits and allowances	419 309	445 845	447 944	357 001	349 070	7 931	2.3%	447 944
Payments in lieu of leave	135 656	117 729	118 009	76 864	88 270	(11 407)	-12.9%	118 009
Long service awards	89 484	129 334	129 262	84 560	109 331	(24 771)	-22.7%	129 262
Post-retirement benefit obligations	(540 321)	332 774	597 180	291 114	277 535	13 580	4.9%	597 180
Acting and post related allowance	–	770	10 849	8 842	9 423	(581)	-6.2%	10 849
Sub Total - Other Municipal Staff	15 221 988	18 352 781	18 345 822	14 387 384	14 658 747	(271 363)	-1.9%	18 345 822
% increase		20.6%	20.5%					20.5%
Total Parent Municipality	15 437 408	18 583 699	18 577 421	14 570 106	14 842 033	(271 927)	-1.8%	18 577 421

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Councillors (Political Office Bearers plus Other)</u>				
Basic Salaries and Wages	(144)	-0.1%	Immaterial variance.	-
Pension and UIF Contributions	81	2.9%	Immaterial variance.	-
Medical Aid Contributions	-	-	-	-
Motor Vehicle Allowance	(221)	-52.0%	Immaterial variance.	-
Cellphone Allowance	(270)	-3.2%	Immaterial variance.	-
Housing Allowances	-	-	-	-
Other benefits and allowances	48	0.6%	Immaterial variance.	-
<u>Senior Managers of the Municipality</u>				
Basic Salaries and Wages	277	1.0%	Immaterial variance.	-
Pension and UIF Contributions	(346)	-13.3%	Immaterial variance.	-
Medical Aid Contributions	(4)	-2.3%	Immaterial variance.	-
Performance Bonus	(0)	0.0%	Immaterial variance.	-
Motor Vehicle Allowance	(40)	-8.9%	Immaterial variance.	-
Cellphone Allowance	60	18.0%	Immaterial variance.	-
Other benefits and allowances	(5)	-4.7%	Immaterial variance.	-
Payments in lieu of leave	-	-	-	-
Long service awards	-	-	-	-
<u>Other Municipal Staff</u>				
Basic Salaries and Wages	(184 005)	-1.8%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects.	The City had 3656 vacancies as at 30 April 2024; 7150 positions were filled from 1 July to date (2151 internal, 910 external, 1308 rehire, 2781 EPWP) with 2170 terminations processed since the beginning of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required. The appointment of EPWP (Job Creation) workers through the roll-out of programmes as per approved Project Identification Documents (PID) is a continuous process.
Pension and UIF Contributions	(70 889)	-4.5%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is ongoing.

Table continues on next page.

City of Cape Town: FMR - Annexure A (April 2024)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Medical Aid Contributions	(1 848)	-0.2%	Immaterial variance.	-
Overtime	4 923	0.5%	The variance is mainly within the Safety & Security Directorate due to high volumes of requests for the Anti-land Invasion Team, Metals Theft Team and other teams, which could not be covered by members working shifts leading to operations being conducted after normal working hours. The increase in escort requirements from other directorates requiring off duty staff to be called for overtime deployment further contributed to the over expenditure.	The periodic budget provision to be reviewed and adjusted in line with actual trends. Budget realignments from savings to be used to address any over expenditure.
Motor Vehicle Allowance	(1 364)	-0.7%	Immaterial variance.	-
Cellphone Allowance	(3 244)	-8.5%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is ongoing.
Housing Allowances	313	0.6%	Immaterial variance.	-
Other benefits and allowances	7 931	2.3%	The variance is mainly in the Safety & Security Directorate against the following items: 1. Allowance: Standby, due to the substantial increase in City wide requests for escort services, anti land invasion- and facility protection services necessitating additional operations members to be on standby. 2. Allowances: Shift allowances, where members who previously did not qualify for this allowance were moved to a shift roster that made them eligible for this allowance.	The periodic budget provision to be reviewed and adjusted in line with actual trends.
Payments in lieu of leave	(11 407)	-12.9%	Payments are linked to the resignation/retirement of employees, which is difficult to plan accurately on a monthly basis. Payments further include encashment of leave days opted to by employees qualifying for long service awards.	The periodic budget provision to be reviewed and adjusted in line with actual trends.
Long service awards	(24 771)	-22.7%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan.	The periodic budget provision to be reviewed and adjusted in line with actual trends.
Post-retirement benefit obligations	13 580	4.9%	Post-retirement benefit obligations are linked to the retirement of qualifying employees and processed at year-end based on an actuarial valuation, which is difficult to plan accurately on a monthly basis.	The periodic budget provision to be reviewed and adjusted in line with actual trends.
Acting and post related allowance	(581)	-6.2%	The variance is mainly due to vacancies in which officials have been placed in an acting capacity.	Budget realignment from savings from the relevant vacancy to be used to address the over expenditure reflected.

Monthly actual and targets for cash flow**Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows**

Description	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands															
Cash Receipts By Source															
Property rates	929 468	983 957	1 273 470	1 046 511	883 060	1 185 423	898 713	985 836	1 018 899	938 064	859 105	772 018	11 774 525	12 493 664	13 468 293
Service charges - Electricity revenue	1 376 577	1 890 647	1 800 785	1 740 357	1 626 940	1 481 405	1 521 816	1 509 284	1 530 391	1 594 624	1 457 304	1 728 931	19 259 062	22 981 998	26 429 296
Service charges - Water revenue	304 421	331 161	307 018	335 100	316 145	377 316	418 550	441 210	420 095	432 465	305 827	364 099	4 353 408	4 584 981	5 011 068
Service charges - Waste Water Management	159 198	165 553	167 739	179 147	324 885	190 711	219 051	231 077	227 151	229 192	164 246	(13 119)	2 244 830	2 406 255	2 616 081
Service charges - Waste Mangement	94 217	101 052	93 125	99 106	96 733	92 264	94 997	97 795	92 662	101 091	88 328	208 434	1 259 803	1 384 965	1 486 271
Rental of facilities and equipment	17 445	25 068	21 874	23 749	28 969	34 509	27 301	36 369	21 736	75 456	19 441	7 100	339 016	353 466	365 837
Interest earned - external investments	131 350	132 969	139 887	137 906	133 806	122 738	138 192	119 612	130 152	133 760	88 064	(39 161)	1 369 275	1 035 487	880 214
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	17 340	18 523	31 283	26 930	35 838	30 920	25 838	29 408	30 041	32 991	33 841	5 581	318 535	293 950	296 377
Licences and permits	16 187	30 398	31 099	47 221	19 893	46 479	27 905	16 043	27 053	41 445	3 342	(235 587)	71 478	80 221	83 831
Agency services	-	-	-	-	-	-	-	-	-	-	12 404	272 793	285 197	299 365	314 254
Transfers and Subsidies - Operational	2 074 874	91 273	108 703	238 016	533 596	1 437 379	65 493	326 037	1 028 794	126 547	80 474	653 956	6 765 143	6 958 864	7 410 322
Other revenue	227 155	1 315 897	93 052	509 688	26 929	1 003 832	106 668	232 938	1 251 854	39 114	20 563	(1 211 670)	3 616 020	3 760 189	3 934 715
Cash Receipts by Source	5 348 232	5 086 496	4 068 036	4 383 731	4 026 795	6 002 976	3 544 526	4 025 609	5 778 828	3 744 749	3 132 939	2 513 375	51 656 292	56 633 406	62 296 559
Other Cash Flows by Source															
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	430 353	337 307	-	-	789 202	6 547	3 000	416 517	848 162	-	7 820	51 171	2 890 078	3 540 641	4 405 366
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	173 795	173 795	61 953	64 684
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	3 500 000	3 500 000	8 816 561	11 942 999
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	30 009	30 009	138 922	29 395
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	863	863	682	14
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	909 552	909 552	1 859 336	-
Total Cash Receipts by Source	5 778 585	5 423 803	4 068 036	4 383 731	4 815 997	6 009 522	3 547 526	4 442 126	6 626 990	3 744 749	3 140 759	7 178 765	59 160 589	71 051 501	78 739 017

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City of Cape Town: FMR - Annexure A (April 2024)

Description	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands															
Cash Payments by Type															
Employee related costs	1 416 707	1 403 870	1 414 293	1 420 919	2 189 548	1 420 924	1 447 285	1 466 992	1 420 065	1 423 216	1 400 962	1 578 221	18 003 002	19 255 034	20 436 247
Remuneration of councillors	13 459	13 447	21 380	13 954	14 050	14 075	14 049	14 071	14 008	13 918	13 215	31 158	190 784	199 491	208 468
Interest	22 945	42	134 686	96 955	36 847	69 691	20 342	2	132 151	115 269	34 711	69 561	733 201	1 277 321	1 937 723
Bulk purchases - Electricity	1 514 579	1 698 729	1 480 073	1 162 154	1 040 634	999 412	920 330	1 011 109	1 027 591	976 574	889 889	1 367 070	14 088 145	16 926 356	19 743 055
Acquisitions - water & other inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-	-	501 154	9 004 770	9 505 925	9 502 740	9 787 717
Transfers and subsidies - other municipalities	11 994	200	-	-	-	-	410	3 400	12 550	-	20 007	352 334	400 894	340 171	375 439
Transfers and subsidies - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	2 247 223	851 287	1 421 491	1 099 891	1 228 086	2 156 157	749 535	962 091	1 971 251	912 629	282 496	(8 349 782)	5 532 353	5 608 844	5 883 209
Cash Payments by Type	5 226 906	3 967 575	4 471 923	3 793 873	4 509 165	4 660 257	3 151 951	3 457 666	4 577 616	3 441 606	3 142 435	4 053 332	48 454 305	53 109 957	58 371 859
Other Cash Flows/Payments by Type															
Capital assets	915 583	448 462	488 297	698 454	583 094	878 313	266 695	498 929	567 390	786 279	1 485 929	3 710 356	11 327 781	13 547 932	17 330 785
Repayment of borrowing	50 000	-	79 481	70 533	42 933	-	50 000	-	79 481	70 533	42 933	1 200 000	1 685 895	2 719 228	1 319 228
Other Cash Flows/Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Payments by Type	6 192 488	4 416 037	5 039 701	4 562 860	5 135 192	5 538 570	3 468 646	3 956 595	5 224 487	4 298 418	4 671 297	8 963 688	61 467 980	69 377 117	77 021 872
NET INCREASE/(DECREASE) IN CASH HELD	(413 903)	1 007 767	(971 665)	(179 129)	(319 195)	470 952	78 880	485 531	1 402 502	(553 669)	(1 530 539)	(1 784 922)	(2 307 391)	1 674 383	1 717 145
Cash/cash equivalents at the month/year beginning:	8 110 781	7 696 877	8 704 644	7 732 979	7 553 850	7 234 655	7 705 607	7 784 487	8 270 018	9 672 520	9 118 851	7 588 312	8 110 781	5 803 390	7 477 773
Cash/cash equivalents at the month/year end:	7 696 877	8 704 644	7 732 979	7 553 850	7 234 655	7 705 607	7 784 487	8 270 018	9 672 520	9 118 851	7 588 312	5 803 390	5 803 390	7 477 773	9 194 918

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	49 895	202 073	173 839	169 877	173 839	3 962	2.3%	1.5%
August	303 438	464 148	442 392	662 655	616 231	(46 424)	-7.5%	6.0%
September	452 528	595 512	444 961	1 171 349	1 061 192	(110 157)	-10.4%	10.7%
October	357 387	760 864	634 211	1 944 963	1 695 403	(249 560)	-14.7%	17.7%
November	456 826	885 108	584 306	2 620 297	2 279 709	(340 588)	-14.9%	23.8%
December	545 121	725 418	543 533	3 515 165	2 823 241	(691 924)	-24.5%	32.0%
January	272 863	560 629	587 808	3 887 763	3 411 049	(476 715)	-14.0%	35.4%
February	460 927	1 046 301	1 313 800	4 590 951	4 724 849	133 898	2.8%	41.8%
March	661 457	1 317 090	956 828	5 192 169	5 681 677	489 508	8.6%	47.3%
April	558 553	1 286 274	1 233 112	6 118 967	6 914 789	795 822	11.5%	55.7%
May	775 611	1 232 139	1 605 339	-	8 520 128	-	-	-
June	2 034 301	1 912 134	2 807 653	-	11 327 781	-	-	-
Total Capital expenditure	6 928 907	10 987 689	11 327 781					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	2 446 815	3 203 970	3 218 916	1 819 399	2 044 297	(224 898)	-11.0%	3 029 752
Roads Infrastructure	828 905	1 322 524	1 280 160	720 391	793 151	(72 760)	-9.2%	1 217 674
Roads	815 349	1 317 519	1 265 786	709 818	784 991	(75 174)	-9.6%	1 204 437
Road Structures	13 556	5 005	14 375	10 573	8 160	2 413	29.6%	13 237
Storm water Infrastructure	194 695	132 165	168 753	109 247	114 126	(4 879)	-4.3%	167 204
Drainage Collection	194 695	132 165	168 753	109 247	114 126	(4 879)	-4.3%	167 204
Electrical Infrastructure	323 243	281 975	306 523	225 465	216 241	9 224	4.3%	293 351
HV Substations	294 380	257 875	278 273	199 972	189 281	10 691	5.6%	265 101
LV Networks	28 863	24 100	28 250	25 493	26 960	(1 468)	-5.4%	28 250
Water Supply Infrastructure	466 433	781 563	779 863	348 686	443 918	(95 232)	-21.5%	724 535
Reservoirs	165 431	238 260	227 629	119 628	132 495	(12 867)	-9.7%	203 432
Pump Stations	4 415	26 890	24 400	11 479	10 048	1 431	14.2%	19 828
Water Treatment Works	98 150	256 200	248 838	80 212	133 349	(53 137)	-39.8%	237 357
Bulk Mains	43 476	111 750	110 989	37 134	61 059	(23 925)	-39.2%	106 822
Distribution	154 961	148 463	168 006	100 232	106 966	(6 734)	-6.3%	157 096
Sanitation Infrastructure	280 443	258 923	261 306	161 556	178 303	(16 747)	-9.4%	246 617
Reticulation	151 846	144 943	148 918	93 741	106 539	(12 798)	-12.0%	149 058
Waste Water Treatment Works	128 597	113 980	112 388	67 815	71 764	(3 949)	-5.5%	97 559
Solid Waste Infrastructure	236 232	325 099	304 877	174 389	210 651	(36 262)	-17.2%	262 949
Landfill Sites	236 232	325 099	304 877	174 389	210 651	(36 262)	-17.2%	262 949
Coastal Infrastructure	27 829	10 160	13 245	10 895	10 967	(73)	-0.7%	13 234
Promenades	27 829	10 160	13 245	10 895	10 967	(73)	-0.7%	13 234
Information and Communication Infrastructure	89 035	91 563	104 189	68 770	76 939	(8 169)	-10.6%	104 189
Data Centres	43 143	57 775	20 809	16 068	16 693	(625)	-3.7%	20 809
Core Layers	43 889	33 788	83 380	52 702	60 246	(7 544)	-12.5%	83 380
Distribution Layers	2 002	-	-	-	-	-	-	-
Community Assets	222 733	205 246	263 652	191 975	188 255	3 720	2.0%	275 213
Community Facilities	222 668	205 216	263 481	191 975	188 084	3 891	2.1%	275 042
Centres	-	59	-	-	-	-	-	-
Clinics/Care Centres	428	8 250	11 732	1 272	2 144	(872)	-40.7%	11 732
Fire/Ambulance Stations	-	4 000	4 000	836	1 727	(891)	-51.6%	3 999
Libraries	11 972	11 705	11 754	11 678	11 754	(76)	-0.6%	11 754
Public Open Space	3 279	4 915	5 292	4 094	4 234	(139)	-3.3%	5 286
Nature Reserves	8 376	25 654	16 199	5 235	6 905	(1 670)	-24.2%	11 097
Public Ablution Facilities	-	1 500	2 791	266	300	(34)	-11.5%	2 791
Markets	454	11 900	5 509	617	2 097	(1 480)	-70.6%	5 509
Taxi Ranks/Bus Terminals	198 160	137 234	206 204	167 977	158 923	9 054	5.7%	222 874
Sport and Recreation Facilities	65	30	171	-	171	(171)	-100.0%	171
Outdoor Facilities	65	30	171	-	171	(171)	-100.0%	171
Other assets	85 828	164 678	118 711	55 353	74 033	(18 680)	-25.2%	117 975
Operational Buildings	77 451	159 678	114 912	51 554	70 233	(18 680)	-26.6%	114 175
Municipal Offices	75 909	98 963	103 684	46 714	65 550	(18 836)	-28.7%	103 448
Workshops	1 543	60 715	11 227	4 840	4 683	156	3.3%	10 727
Housing	8 376	5 000	3 799	3 799	3 799	-	-	3 799
Social Housing	8 376	5 000	3 799	3 799	3 799	-	-	3 799
Intangible Assets	61 782	162 360	136 235	77 208	85 735	(8 527)	-9.9%	132 277
Licences and Rights	61 782	162 360	136 235	77 208	85 735	(8 527)	-9.9%	132 277
Water Rights	-	150	1 559	37	525	(487)	-92.9%	1 559
Computer Software and Applications	61 782	162 210	134 675	77 170	85 210	(8 040)	-9.4%	130 717
Computer Equipment	137 710	139 303	156 790	113 702	121 862	(8 160)	-6.7%	156 387
Computer Equipment	137 710	139 303	156 790	113 702	121 862	(8 160)	-6.7%	156 387
Furniture and Office Equipment	27 077	36 641	45 832	14 679	22 555	(7 876)	-34.92%	45 530
Furniture and Office Equipment	27 077	36 641	45 832	14 679	22 555	(7 876)	-34.9%	45 530
Machinery and Equipment	141 989	316 699	253 634	119 392	148 757	(29 366)	-19.7%	232 671
Machinery and Equipment	141 989	316 699	253 634	119 392	148 757	(29 366)	-19.7%	232 671
Transport Assets	205 644	313 052	319 821	229 971	257 275	(27 304)	-10.6%	319 581
Transport Assets	205 644	313 052	319 821	229 971	257 275	(27 304)	-10.6%	319 581
Land	35 500	165 193	220 519	199 058	180 815	18 243	10.1%	213 719
Land	35 500	165 193	220 519	199 058	180 815	18 243	10.1%	213 719
Total Capital Expenditure on new assets	3 365 077	4 707 142	4 734 110	2 820 736	3 123 584	(302 848)	-9.7%	4 523 106

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	1 213 094	1 975 713	2 071 402	1 029 798	1 395 797	(365 999)	-26.2%	1 767 877
Roads Infrastructure	62 406	258 531	178 711	37 796	65 071	(27 275)	-41.9%	124 223
Roads	61 026	237 670	173 214	36 643	63 957	(27 314)	-42.7%	116 870
Road Structures	1 379	20 861	5 497	1 153	1 114	39	3.5%	7 353
Storm water Infrastructure	12 523	32 634	15 698	3 956	13 683	(9 728)	-71.1%	15 698
Drainage Collection	12 523	32 634	15 698	3 956	13 683	(9 728)	-71.1%	15 698
Electrical Infrastructure	390 997	516 396	523 111	367 037	377 358	(10 320)	-2.7%	511 428
HV Substations	131 488	107 126	123 790	60 533	75 313	(14 779)	-19.6%	112 107
MV Substations	13 957	67 000	34 580	16 082	19 629	(3 548)	-18.1%	34 580
MV Networks	172 842	196 800	206 000	177 071	161 336	15 734	9.8%	206 000
LV Networks	72 710	145 470	158 741	113 352	121 079	(7 727)	-6.4%	158 741
Water Supply Infrastructure	264 305	248 407	355 963	199 725	211 779	(12 053)	-5.7%	333 278
Bulk Mains	48 136	80 000	113 043	38 920	45 606	(6 685)	-14.7%	91 143
Distribution	216 169	168 407	242 921	160 805	166 173	(5 368)	-3.2%	242 134
Sanitation Infrastructure	454 570	895 947	973 180	408 209	712 707	(304 498)	-42.7%	759 179
Pump Station	103 863	46 278	93 035	40 223	61 074	(20 851)	-34.1%	92 957
Reticulation	325 823	692 410	654 855	309 382	526 123	(216 741)	-41.2%	507 520
Waste Water Treatment Works	24 884	111 259	167 529	58 604	100 011	(41 407)	-41.4%	158 701
Outfall Sewers	–	46 000	57 761	–	25 500	(25 500)	-100.0%	–
Information and Communication Infrastructure	28 293	23 797	24 739	13 074	15 199	(2 125)	-14.0%	24 072
Data Centres	26 681	23 797	24 739	13 074	15 199	(2 125)	-14.0%	24 072
Core Layers	1 612	–	–	–	–	–	–	–
Community Assets	40 190	27 454	36 632	17 018	21 478	(4 460)	-20.8%	36 519
Community Facilities	40 190	22 454	31 843	16 962	17 983	(1 021)	-5.7%	31 731
Halls	10 859	–	1 725	609	1 374	(765)	-55.7%	1 725
Clinics/Care Centres	(1 533)	–	–	–	–	–	–	–
Museums	–	–	1 060	203	479	(275)	-57.5%	1 031
Public Open Space	178	210	311	78	130	(52)	-40.0%	227
Markets	24 564	17 500	25 297	13 807	13 997	(190)	-1.4%	25 297
Taxi Ranks/Bus Terminals	6 122	4 744	3 450	2 264	2 003	262	13.1%	3 450
Sport and Recreation Facilities	–	5 000	4 788	56	3 496	(3 440)	-98.4%	4 788
Outdoor Facilities	–	5 000	4 788	56	3 496	(3 440)	-98.4%	4 788
Heritage assets	90	750	–	–	–	–	–	–
Monuments	90	–	–	–	–	–	–	–
Works of Art	–	750	–	–	–	–	–	–
Other assets	31 938	9 988	14 694	1 971	6 565	(4 595)	-70.0%	6 866
Operational Buildings	12 451	9 988	14 694	1 971	6 565	(4 595)	-70.0%	6 866
Municipal Offices	8 369	9 588	10 794	825	4 265	(3 440)	-80.7%	1 966
Laboratories	2 317	400	3 900	1 146	2 300	(1 154)	-50.2%	4 900
Depots	1 765	–	–	–	–	–	–	–
Housing	19 486	–	–	–	–	–	–	–
Social Housing	19 486	–	–	–	–	–	–	–
Intangible Assets	9 077	10 300	9 870	6 331	6 331	(0)	0.0%	9 870
Licences and Rights	9 077	10 300	9 870	6 331	6 331	(0)	0.0%	9 870
Computer Software and Applications	9 077	10 300	9 870	6 331	6 331	(0)	0.0%	9 870
Computer Equipment	83 522	117 739	159 756	122 687	122 182	505	0.4%	152 906
Computer Equipment	83 522	117 739	159 756	122 687	122 182	505	0.4%	152 906
Furniture and Office Equipment	6 655	42 277	42 561	28 126	31 144	(3 018)	-9.7%	33 989
Furniture and Office Equipment	6 655	42 277	42 561	28 126	31 144	(3 018)	-9.7%	33 989
Machinery and Equipment	76 046	135 814	146 888	73 252	97 015	(23 763)	-24.5%	127 352
Machinery and Equipment	76 046	135 814	146 888	73 252	97 015	(23 763)	-24.5%	127 352
Transport Assets	515 187	533 487	589 324	398 055	337 445	60 610	18.0%	575 731
Transport Assets	515 187	533 487	589 324	398 055	337 445	60 610	18.0%	575 731
Living resources	–	800	300	–	300	(300)	-100.0%	800
Mature	–	800	300	–	300	(300)	-100.0%	800
Policing and Protection	–	800	300	–	300	(300)	-100.0%	800
Total Capital Expenditure on renewal of existing assets	1 975 799	2 854 321	3 071 427	1 677 239	2 018 259	(341 021)	-16.9%	2 711 911

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	1 005 725	2 499 798	2 480 170	1 106 086	1 138 733	(32 647)	-2.9%	2 052 621
Roads Infrastructure	144 888	193 304	199 198	129 333	139 644	(10 311)	-7.4%	209 827
Roads	130 225	188 374	190 121	124 036	132 491	(8 455)	-6.4%	196 051
Road Structures	9 810	30	30	30	30	-	-	30
Road Furniture	4 853	4 900	9 047	5 267	7 123	(1 856)	-26.1%	13 747
Storm water Infrastructure	66 874	200 187	205 131	113 369	132 920	(19 551)	-14.7%	187 620
Drainage Collection	66 874	200 187	205 131	113 369	132 920	(19 551)	-14.7%	187 620
Electrical Infrastructure	159 045	196 555	183 493	128 245	77 023	51 222	66.5%	170 249
HV Substations	159 045	196 555	183 493	128 245	77 023	51 222	66.5%	170 249
Water Supply Infrastructure	16 948	17 306	15 415	13 391	13 539	(147)	-1.1%	15 408
Reservoirs	3 000	2 000	2 453	2 446	1 600	846	52.9%	2 446
Distribution	13 948	15 306	12 962	10 946	11 939	(993)	-8.3%	12 962
Sanitation Infrastructure	458 689	1 702 829	1 732 919	651 042	701 519	(50 477)	-7.2%	1 334 470
Pump Station	4 251	45 486	11 935	7 183	6 405	778	12.2%	10 150
Reticulation	4 948	12 056	5 462	3 844	4 761	(917)	-19.3%	4 162
Waste Water Treatment Works	449 490	1 645 287	1 715 521	640 014	690 353	(50 339)	-7.3%	1 320 157
Solid Waste Infrastructure	54 335	166	23 669	7 067	10 898	(3 830)	-35.1%	23 634
Landfill Sites	54 335	166	23 669	7 067	10 898	(3 830)	-35.1%	23 634
Coastal Infrastructure	50 281	133 095	77 675	38 099	36 173	1 926	5.3%	68 784
Promenades	50 281	133 095	77 675	38 099	36 173	1 926	5.3%	68 784
Information and Communication Infrastructure	54 665	56 355	42 670	25 539	27 017	(1 477)	-5.5%	42 629
Data Centres	2 880	21 300	-	-	-	-	-	-
Core Layers	51 785	35 055	42 670	25 539	27 017	(1 477)	-5.5%	42 629
Community Assets	172 040	450 607	420 250	159 165	221 447	(62 283)	-28.1%	420 128
Community Facilities	127 574	232 478	196 183	83 399	119 679	(36 281)	-30.3%	195 839
Halls	3 668	60	984	520	984	(463)	-47.1%	984
Centres	3 331	12 420	14 828	5 456	7 037	(1 580)	-22.5%	14 799
Clinics/Care Centres	35 613	28 800	23 783	8 222	15 008	(6 785)	-45.2%	23 759
Fire/Ambulance Stations	-	7 000	7 655	428	5 646	(5 218)	-92.4%	7 655
Museums	236	-	-	-	-	-	-	-
Theatres	38	-	-	-	-	-	-	-
Libraries	2 045	15 723	1 684	1 684	930	754	81.0%	1 684
Cemeteries/Crematoria	5 077	31 689	37 261	15 584	19 604	(4 021)	-20.5%	37 260
Public Open Space	35 197	77 051	54 523	27 515	38 008	(10 493)	-27.6%	53 714
Nature Reserves	7 713	3 852	5 270	1 812	3 159	(1 347)	-42.6%	4 981
Public Ablution Facilities	2 472	1 500	3 416	90	1 201	(1 111)	-92.5%	3 416
Markets	-	4 950	4 941	531	2 324	(1 793)	-77.2%	4 941
Taxi Ranks/Bus Terminals	32 184	49 434	41 839	21 556	25 780	(4 223)	-16.4%	42 648
Sport and Recreation Facilities	44 466	218 129	224 067	75 766	101 768	(26 002)	-25.6%	224 289
Indoor Facilities	19 910	52 775	66 429	12 375	38 260	(25 885)	-67.7%	66 429
Outdoor Facilities	24 556	165 354	157 638	63 391	63 508	(117)	-0.2%	157 860
Other assets	341 460	427 339	564 613	316 518	372 821	(56 303)	-15.1%	539 997
Operational Buildings	278 778	340 758	482 987	260 319	301 496	(41 177)	-13.7%	458 371
Municipal Offices	190 130	245 997	330 116	164 840	185 185	(20 346)	-11.0%	306 170
Workshops	88 648	85 689	108 762	66 917	79 142	(12 225)	-15.4%	108 091
Training Centres	-	9 072	44 109	28 562	37 169	(8 607)	-23.2%	44 109
Housing	62 682	86 581	81 626	56 199	71 325	(15 126)	-21.2%	81 626
Social Housing	62 682	86 581	81 626	56 199	71 325	(15 126)	-21.2%	81 626
Intangible Assets	43 755	43 372	48 430	35 509	36 333	(824)	-2.3%	48 420
Licences and Rights	43 755	43 372	48 430	35 509	36 333	(824)	-2.3%	48 420
Computer Software and Applications	43 755	43 372	48 430	35 509	36 333	(824)	-2.3%	48 420
Computer Equipment	12 605	700	2 027	813	945	(132)	-14.0%	2 020
Computer Equipment	12 605	700	2 027	813	945	(132)	-14.0%	2 020
Furniture and Office Equipment	307	1 100	705	284	403	(119)	-29.6%	702
Furniture and Office Equipment	307	1 100	705	284	403	(119)	-29.6%	702
Machinery and Equipment	12 138	3 310	6 047	2 618	2 264	354	15.6%	6 041
Machinery and Equipment	12 138	3 310	6 047	2 618	2 264	354	15.6%	6 041
Total Capital Expenditure on upgrading of existing assets	1 588 031	3 426 226	3 522 244	1 620 993	1 772 946	(151 953)	-8.6%	3 069 930

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2 643 927	3 044 760	3 301 317	2 209 869	2 338 212	128 343	5.5%	3 301 317
Roads Infrastructure	688 001	829 974	932 028	587 263	605 466	18 202	3.0%	932 028
Roads	688 001	813 258	915 312	587 263	605 466	18 202	3.0%	915 312
Road Furniture	–	16 716	16 716	–	–	–	–	16 716
Storm water Infrastructure	–	189 758	181 637	–	–	–	–	181 637
Drainage Collection	–	189 758	181 637	–	–	–	–	181 637
Electrical Infrastructure	678 010	729 900	755 671	600 711	609 260	8 549	1.4%	755 671
Power Plants	71 453	54 872	64 385	70 908	58 957	(11 950)	-20.3%	64 385
HV Substations	39 350	36 988	36 172	31 620	28 771	(2 849)	-9.9%	36 172
MV Substations	425 190	472 474	496 684	402 448	393 006	(9 442)	-2.4%	496 684
LV Networks	142 017	165 566	158 430	95 736	128 526	32 790	25.5%	158 430
Water Supply Infrastructure	505 293	650 187	644 345	404 925	452 453	47 528	10.5%	644 345
Boreholes	86	–	–	95	1	(95)	-18977.1%	–
Reservoirs	40 495	53 888	38 015	43 793	45 188	1 395	3.1%	38 015
Pump Stations	84 697	50 322	58 698	67 198	67 096	(101)	-0.2%	58 698
Water Treatment Works	56 832	28 174	30 224	43 280	40 007	(3 273)	-8.2%	30 224
Bulk Mains	15 705	184	223	10 708	9 716	(992)	-10.2%	223
Distribution	307 478	517 618	517 186	239 851	290 445	50 594	17.4%	517 186
Sanitation Infrastructure	770 392	617 577	762 002	614 148	661 155	47 007	7.1%	762 002
Reticulation	535 189	431 070	571 366	483 764	503 480	19 716	3.9%	571 366
Waste Water Treatment Works	225 025	176 779	179 626	125 610	150 701	25 091	16.6%	179 626
Outfall Sewers	10 177	9 727	11 010	4 775	6 975	2 200	31.5%	11 010
Solid Waste Infrastructure	2 232	23 371	21 337	2 821	9 878	7 057	71.4%	21 337
Landfill Sites	2 232	21 244	19 198	2 821	9 878	7 057	71.4%	19 198
Waste Processing Facilities	–	2 127	2 140	–	–	–	–	2 140
Coastal Infrastructure	–	3 994	4 296	–	–	–	–	4 296
Promenades	–	3 994	4 296	–	–	–	–	4 296
Community Assets	563 095	654 780	712 540	532 585	632 024	99 439	15.7%	712 540
Community Facilities	110 070	551 948	620 365	69 965	88 485	18 520	20.9%	620 365
Halls	42 352	7 642	8 810	30 750	30 054	(695)	-2.3%	8 810
Centres	185	3 906	2 917	24	280	256	91.3%	2 917
Clinics/Care Centres	2 388	7 309	6 375	2 439	2 010	(428)	-21.3%	6 375
Fire/Ambulance Stations	1 734	9 086	7 092	2 695	1 997	(697)	-34.9%	7 092
Testing Stations	–	14 474	14 388	–	–	–	–	14 388
Museums	–	–	6	–	–	–	–	6
Libraries	24 014	17 650	26 518	2 447	2 493	46	1.8%	26 518
Cemeteries/Crematoria	23 327	34 955	50 194	19 559	39 002	19 443	49.9%	50 194
Public Open Space	–	436 917	483 309	–	–	–	–	483 309
Nature Reserves	4 692	5 236	4 930	2 241	4 041	1 799	44.5%	4 930
Public Ablution Facilities	7 299	10 776	9 627	9 040	5 599	(3 441)	-61.5%	9 627
Markets	4 079	3 998	6 198	770	3 009	2 239	74.4%	6 198
Sport and Recreation Facilities	453 025	102 832	92 174	462 621	543 539	80 919	14.9%	92 174
Indoor Facilities	46	16 119	20 344	366	4	(362)	-9360.5%	20 344
Outdoor Facilities	452 978	86 713	71 831	462 255	543 536	81 281	15.0%	71 831
Heritage assets	43	2 761	770	38	70	32	46.0%	770
Works of Art	43	–	–	38	70	32	46.0%	–
Other Heritage	–	2 761	770	–	–	–	–	770

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City of Cape Town: FMR - Annexure A (April 2024)

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Repairs and maintenance expenditure by Asset Class/Sub-class</u>								
<u>Investment properties</u>	703	6 639	6 638	948	1 563	615	39.3%	6 638
Revenue Generating	665	6 633	6 633	893	1 554	660	42.5%	6 633
<i>Improved Property</i>	665	6 633	6 633	893	1 554	660	42.5%	6 633
Non-revenue Generating	38	6	4	55	9	(46)	-486.8%	4
<i>Unimproved Property</i>	38	6	4	55	9	(46)	-486.8%	4
<u>Other assets</u>	243 977	350 651	343 729	152 473	162 779	10 306	6.3%	343 729
Operational Buildings	243 977	323 417	273 737	152 473	162 779	10 306	6.3%	273 737
<i>Municipal Offices</i>	218 081	295 245	233 796	137 398	144 883	7 485	5.2%	233 796
<i>Workshops</i>	–	25 334	35 504	–	–	–	-	35 504
<i>Laboratories</i>	3 890	2 837	4 352	2 400	3 863	1 464	37.9%	4 352
<i>Training Centres</i>	866	–	85	528	388	(140)	-36.2%	85
<i>Depots</i>	21 140	–	–	12 146	13 645	1 498	11.0%	–
Housing	–	27 234	69 992	–	–	–	-	69 992
<i>Social Housing</i>	–	27 234	69 992	–	–	–	-	69 992
<u>Computer Equipment</u>	317 759	304 200	294 786	261 362	282 924	21 563	7.6%	294 786
Computer Equipment	317 759	304 200	294 786	261 362	282 924	21 563	7.6%	294 786
<u>Furniture and Office Equipment</u>	821 965	245 191	244 224	672 390	674 556	2 166	0.3%	244 224
Furniture and Office Equipment	821 965	245 191	244 224	672 390	674 556	2 166	0.3%	244 224
<u>Machinery and Equipment</u>	–	404 141	444 089	–	–	–	-	444 089
Machinery and Equipment	–	404 141	444 089	–	–	–	-	444 089
<u>Transport Assets</u>	499 911	470 093	477 382	410 401	374 349	(36 052)	-9.6%	477 382
Transport Assets	499 911	470 093	477 382	410 401	374 349	(36 052)	-9.6%	477 382
Total Repairs and Maintenance Expenditure	5 091 380	5 483 217	5 825 473	4 240 065	4 466 477	226 412	5.1%	5 825 473

Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Infrastructure	1 466 637	1 542 051	1 554 912	1 298 364	1 295 760	(2 604)	-0.20%	1 554 912
Roads Infrastructure	476 435	496 425	500 407	417 456	417 006	(451)	-0.11%	500 407
Roads	443 996	463 136	466 857	389 354	389 048	(306)	-0.08%	466 857
Road Structures	12 610	14 333	13 032	10 860	10 860	-	-	13 032
Road Furniture	19 829	18 956	20 517	17 243	17 098	(145)	-0.85%	20 517
Storm water Infrastructure	66 144	66 589	74 940	62 450	62 450	-	-	74 940
Drainage Collection	66 144	66 589	74 940	62 450	62 450	-	-	74 940
Electrical Infrastructure	323 895	333 697	342 169	285 651	285 141	(510)	-0.18%	342 169
Power Plants	8 180	8 134	8 134	6 778	6 778	-	-	8 134
HV Substations	21 043	28 709	22 679	18 891	18 899	8	0.04%	22 679
MV Substations	71 297	70 895	73 604	61 337	61 337	-	-	73 604
MV Networks	126 177	129 153	131 449	109 541	109 541	-	-	131 449
LV Networks	97 197	96 806	106 303	89 103	88 586	(518)	-0.58%	106 303
Water Supply Infrastructure	216 321	236 305	227 446	189 564	189 538	(26)	-0.01%	227 446
Reservoirs	28 489	31 290	29 871	24 892	24 892	-	-	29 871
Pump Stations	10 719	10 539	10 750	8 958	8 958	-	-	10 750
Water Treatment Works	13 865	13 098	14 534	12 112	12 112	-	-	14 534
Bulk Mains	3 022	5 544	3 022	2 519	2 519	-	-	3 022
Distribution	160 226	175 833	169 269	141 084	141 058	(26)	-0.02%	169 269
Sanitation Infrastructure	221 110	237 411	231 196	192 826	192 663	(163)	-0.08%	231 196
Pump Station	13 698	20 486	12 767	10 639	10 639	(1)	0.0%	12 767
Reticulation	83 449	90 177	89 429	74 673	74 524	(149)	-0.20%	89 429
Waste Water Treatment Works	119 216	121 085	124 112	103 427	103 426	(1)	0.00%	124 112
Outfall Sewers	4 746	5 663	4 889	4 087	4 074	(12)	-0.30%	4 889
Solid Waste Infrastructure	51 980	56 565	56 566	46 776	47 138	362	0.77%	56 566
Landfill Sites	40 690	45 393	45 211	37 313	37 676	362	0.96%	45 211
Waste Processing Facilities	11 290	11 171	11 355	9 463	9 463	-	-	11 355
Coastal Infrastructure	6 008	6 363	6 455	5 379	5 379	-	-	6 455
Promenades	6 008	6 363	6 455	5 379	5 379	-	-	6 455
Information and Communication Infrastructure	104 744	108 697	115 734	98 261	96 445	(1 816)	-1.88%	115 734
Data Centres	46 880	48 805	47 636	40 015	39 697	(318)	-0.80%	47 636
Core Layers	54 568	56 519	64 830	55 523	54 025	(1 498)	-2.77%	64 830
Distribution Layers	3 296	3 373	3 268	2 723	2 723	-	-	3 268
Community Assets	350 536	360 613	351 548	291 410	292 957	1 547	0.53%	351 548
Community Facilities	131 350	139 663	131 123	107 634	109 269	1 635	1.50%	131 123
Halls	4 550	4 918	4 717	3 930	3 931	1	0.01%	4 717
Centres	4 604	4 794	4 693	3 912	3 911	(1)	-0.02%	4 693
Clinics/Care Centres	8 083	8 855	7 837	6 536	6 531	(5)	-0.07%	7 837
Fire/Ambulance Stations	2 696	2 696	2 696	2 247	2 247	-	-	2 696
Testing Stations	1 508	1 508	1 508	1 257	1 257	-	-	1 508
Museums	340	340	340	283	283	-	-	340
Theatres	112	114	112	93	93	-	-	112
Libraries	18 074	20 057	15 684	11 429	13 070	1 641	12.55%	15 684
Cemeteries/Crematoria	4 818	4 950	4 829	4 024	4 024	-	-	4 829
Public Open Space	15 096	16 585	15 181	12 653	12 651	(1)	-0.01%	15 181
Nature Reserves	497	868	636	530	530	-	-	636
Public Ablution Facilities	3 140	3 188	3 185	2 654	2 654	-	-	3 185
Markets	2 882	2 886	3 125	2 604	2 604	-	-	3 125
Taxi Ranks/Bus Terminals	64 949	67 905	66 578	55 482	55 482	-	-	66 578
Sport and Recreation Facilities	219 186	220 950	220 425	183 775	183 688	(88)	-0.05%	220 425
Indoor Facilities	12 905	12 837	12 791	10 659	10 659	-	-	12 791
Outdoor Facilities	206 282	208 112	207 634	173 116	173 029	(88)	-0.05%	207 634

Table continues on next page.

City of Cape Town: FMR - Annexure A (April 2024)

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
<u>Investment properties</u>	1 714	1 714	1 714	1 428	1 428	-	-	1 714
Revenue Generating	1 714	1 714	1 714	1 428	1 428	-	-	1 714
Improved Property	1 714	1 714	1 714	1 428	1 428	-	-	1 714
<u>Other assets</u>	363 676	368 633	385 275	320 007	321 063	1 056	0.33%	385 275
Operational Buildings	256 039	256 380	275 727	228 717	229 773	1 056	0.46%	275 727
Municipal Offices	217 500	216 163	236 266	195 833	196 889	1 056	0.54%	236 266
Workshops	37 420	39 076	38 231	31 859	31 859	-	-	38 231
Laboratories	662	670	662	551	551	-	-	662
Training Centres	410	424	521	434	434	-	-	521
Depots	47	47	47	39	39	-	-	47
Housing	107 638	112 253	109 548	91 290	91 290	-	-	109 548
Social Housing	107 638	112 253	109 548	91 290	91 290	-	-	109 548
<u>Biological or Cultivated Assets</u>	-	29	83	-	69	69	100.00%	83
Biological or Cultivated Assets	-	29	83	-	69	69	100.00%	83
<u>Intangible Assets</u>	136 402	136 912	143 057	120 855	119 214	(1 641)	-1.38%	143 057
Licences and Rights	136 402	136 912	143 057	120 855	119 214	(1 641)	-1.38%	143 057
Water Rights	-	8	-	-	-	-	-	-
Computer Software and Applications	125 126	132 268	138 421	116 364	115 351	(1 013)	-0.88%	138 421
Unspecified	11 276	4 636	4 636	4 491	3 863	(628)	-16.25%	4 636
<u>Computer Equipment</u>	252 810	251 875	287 505	219 106	239 588	20 482	8.55%	287 505
Computer Equipment	252 810	251 875	287 505	219 106	239 588	20 482	8.55%	287 505
<u>Furniture and Office Equipment</u>	67 332	69 984	73 950	58 700	61 625	2 925	4.75%	73 950
Furniture and Office Equipment	67 332	69 984	73 950	58 700	61 625	2 925	4.75%	73 950
<u>Machinery and Equipment</u>	170 648	198 010	199 040	142 682	165 867	23 184	13.98%	199 040
Machinery and Equipment	170 648	198 010	199 040	142 682	165 867	23 184	13.98%	199 040
<u>Transport Assets</u>	455 046	540 149	529 078	426 750	440 898	14 148	3.21%	529 078
Transport Assets	455 046	540 149	529 078	426 750	440 898	14 148	3.21%	529 078
<u>Land</u>	14 061	23 198	23 198	-	19 331	19 331	100.00%	23 198
Land	14 061	23 198	23 198	-	19 331	19 331	100.00%	23 198
<u>Living resources</u>	169	-	-	-	-	-	-	-
Mature	169	-	-	-	-	-	-	-
Policing and Protection	169	-	-	-	-	-	-	-
Total Depreciation	3 279 032	3 493 166	3 549 360	2 879 303	2 957 800	78 497	2.65%	3 549 360

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES

Consolidated Table C1 Monthly Budget Statement Summary

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	11 241 382	11 852 008	11 851 996	9 939 819	9 876 658	63 161	0.6%	11 851 996
Service charges	23 689 607	27 777 757	27 927 747	23 499 520	23 369 474	130 046	0.6%	27 939 037
Investment revenue	1 454 621	1 197 802	1 381 055	1 345 267	1 178 940	166 327	14.1%	1 378 983
Transfers and subsidies - Operational	6 221 933	6 809 560	6 765 143	5 892 318	5 968 017	(75 699)	-1.3%	6 665 787
Other own revenue	11 774 731	11 253 205	12 594 821	8 799 741	10 353 844	(1 554 102)	-15.0%	13 181 892
Total Revenue (excluding capital transfers and contributions)	54 382 273	58 890 332	60 520 762	49 476 665	50 746 933	(1 270 268)	-2.5%	61 017 695
Employee costs	15 336 143	18 484 598	18 480 985	14 496 733	14 770 817	(274 084)	-1.9%	18 057 475
Remuneration of Councillors	176 064	190 901	190 784	148 837	149 343	(506)	-0.3%	192 020
Depreciation and amortisation	3 270 481	3 534 702	3 590 896	2 917 368	2 972 712	(55 343)	-1.9%	3 555 341
Interest	772 433	945 367	873 216	652 773	671 891	(19 119)	-2.8%	873 165
Inventory consumed and bulk purchases	17 546 547	20 089 107	20 781 154	13 112 024	15 454 469	(2 342 445)	-15.2%	20 690 378
Transfers and subsidies	343 905	340 743	367 378	258 213	271 401	(13 187)	-4.9%	343 135
Other expenditure	15 306 354	15 798 421	16 605 082	12 045 871	12 388 282	(342 411)	-2.8%	16 160 468
Total Expenditure	52 751 927	59 383 838	60 889 495	43 631 819	46 678 915	(3 047 096)	-6.5%	59 871 982
Surplus/(Deficit)	1 630 347	(493 506)	(368 733)	5 844 846	4 068 017	1 776 828	43.7%	1 145 713
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 890 078	1 859 958	1 963 206	(103 247)	-5.3%	2 820 734
Transfers and subsidies - capital (in-kind)	7 714	—	—	117	—	117	100.0%	117
Surplus/(Deficit) after capital transfers & contributions	3 742 167	2 282 653	2 521 345	7 704 922	6 031 223	1 673 699	27.8%	3 966 564
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	3 742 167	2 282 653	2 521 345	7 704 922	6 031 223	1 673 699	27.8%	3 966 564
Capital expenditure & funds sources								
Capital expenditure	6 955 487	11 034 869	11 379 893	6 143 417	6 944 359	(800 941)	-11.5%	10 357 058
Capital transfers recognised	2 175 965	2 776 159	2 890 078	1 877 046	1 937 643	(60 597)	-3.1%	2 782 086
Borrowing	1 758 326	6 500 000	3 500 000	1 342 317	1 796 672	(454 355)	-25.3%	2 912 574
Internally generated funds	3 021 196	1 758 710	4 989 815	2 924 054	3 210 044	(285 989)	-8.9%	4 662 399
Total sources of capital funds	6 955 487	11 034 869	11 379 893	6 143 417	6 944 359	(800 941)	-11.5%	10 357 058
Financial position								
Total current assets	21 036 670	20 295 946	21 012 953	20 917 381				21 012 953
Total non current assets	66 749 415	73 116 384	72 086 863	70 515 344				72 086 863
Total current liabilities	13 067 004	14 289 257	15 168 468	10 369 130				15 168 468
Total non current liabilities	12 244 800	17 803 086	14 129 132	11 824 833				14 129 132
Community wealth/Equity	62 474 282	61 319 987	63 802 216	69 238 762				63 802 216
Cash flows								
Net cash from (used) operating	6 187 465	6 313 975	6 231 271	7 687 787	7 012 933	(674 855)	-9.6%	6 231 271
Net cash from (used) investing	(7 076 845)	(9 638 162)	(10 295 683)	(6 155 946)	(7 438 500)	(1 282 553)	17.2%	(10 295 683)
Net cash from (used) financing	757 838	4 867 250	1 844 114	(442 961)	(442 961)	—	—	1 844 114
Cash/cash equivalents at the month/year end	8 213 470	8 998 434	5 939 078	9 248 255	7 290 847	(1 957 408)	-26.8%	5 939 078

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	18 464 203	18 788 149	19 189 542	16 885 358	16 569 018	316 340	1.9%	19 204 928
Executive and council	188	355	355	1 810	296	1 515	511.9%	1 870
Finance and administration	18 464 016	18 787 790	19 189 183	16 883 545	16 568 719	314 825	1.9%	19 203 054
Internal audit	(0)	3	3	3	3	(0)	-4.1%	3
Community and public safety	4 646 346	3 923 160	4 647 461	4 014 012	3 536 996	477 016	13.5%	5 113 339
Community and social services	111 823	132 827	118 315	94 689	92 532	2 157	2.3%	122 624
Sport and recreation	72 239	124 512	106 292	67 581	76 851	(9 270)	-12.1%	106 292
Public safety	2 425 201	1 677 234	2 326 639	2 350 776	1 830 570	520 206	28.4%	2 788 208
Housing	1 598 956	1 521 459	1 651 250	1 218 974	1 188 017	30 957	2.6%	1 651 250
Health	438 127	467 127	444 965	281 992	349 025	(67 033)	-19.2%	444 965
Economic and environmental services	2 377 553	3 182 528	3 090 502	2 148 073	2 169 350	(21 278)	-1.0%	3 033 608
Planning and development	637 977	767 387	673 662	537 950	511 053	26 897	5.3%	654 118
Road transport	1 689 735	2 358 257	2 353 456	1 564 003	1 611 228	(47 224)	-2.9%	2 329 781
Environmental protection	49 841	56 884	63 384	46 119	47 070	(950)	-2.0%	49 709
Trading services	30 726 168	35 493 685	36 143 645	27 958 259	30 143 902	(2 185 642)	-7.3%	36 147 151
Energy sources	16 858 230	20 194 023	20 208 206	16 891 086	16 938 886	(47 800)	-0.3%	20 210 152
Water management	8 729 874	9 700 602	10 318 954	6 131 007	8 329 748	(2 198 741)	-26.4%	10 318 954
Waste water management	3 231 115	3 557 952	3 562 206	3 189 381	3 122 664	66 717	2.1%	3 562 206
Waste management	1 906 949	2 041 107	2 054 278	1 746 785	1 752 604	(5 819)	-0.3%	2 055 838
Other	279 824	278 970	339 690	331 039	290 873	40 166	13.8%	339 521
Total Revenue - Functional	56 494 094	61 666 491	63 410 840	51 336 741	52 710 138	(1 373 397)	-2.6%	63 838 546
Expenditure - Functional								
Governance and administration	8 892 384	2 882 260	3 081 729	3 186 905	2 145 004	1 041 901	48.6%	3 032 111
Executive and council	542 189	167 299	174 545	102 046	129 609	(27 564)	-21.3%	179 535
Finance and administration	8 294 690	2 711 654	2 903 789	3 084 879	2 011 664	1 073 215	53.3%	2 849 181
Internal audit	55 505	3 307	3 395	(20)	3 730	(3 750)	-100.5%	3 395
Community and public safety	10 580 353	14 010 310	14 527 573	10 891 714	11 258 532	(366 819)	-3.3%	13 870 778
Community and social services	1 046 835	2 005 124	1 991 627	1 497 855	1 567 408	(69 553)	-4.4%	1 953 516
Sport and recreation	1 339 183	2 205 846	2 103 410	1 624 498	1 675 238	(50 740)	-3.0%	2 055 634
Public safety	4 781 347	5 563 842	6 291 270	4 645 918	4 784 131	(138 212)	-2.9%	5 781 002
Housing	1 880 859	2 421 778	2 377 209	1 775 184	1 815 200	(40 016)	-2.2%	2 377 209
Health	1 532 129	1 813 721	1 764 057	1 348 259	1 416 556	(68 297)	-4.8%	1 703 417
Economic and environmental services	5 710 723	7 485 576	7 468 172	5 555 402	5 738 627	(183 224)	-3.2%	7 155 111
Planning and development	1 575 856	2 110 499	1 991 282	1 536 562	1 559 313	(22 751)	-1.5%	1 867 542
Road transport	3 879 089	4 922 573	5 025 493	3 715 258	3 838 586	(123 328)	-3.2%	4 836 173
Environmental protection	255 777	452 504	451 396	303 582	340 728	(37 146)	-10.9%	451 396
Trading services	27 250 469	34 528 367	35 326 143	23 586 406	27 135 924	(3 549 518)	-13.1%	35 328 273
Energy sources	16 166 651	19 582 928	19 594 332	14 674 687	14 890 627	(215 940)	-1.5%	19 593 727
Water management	7 242 195	8 486 521	8 971 159	4 488 058	6 969 607	(2 481 550)	-35.6%	9 001 607
Waste water management	2 956 021	4 624 291	4 822 973	3 522 303	3 801 131	(278 827)	-7.3%	4 800 663
Waste management	885 602	1 834 627	1 937 679	901 358	1 474 559	(573 201)	-38.9%	1 932 276
Other	342 947	462 463	491 395	433 638	408 812	24 826	6.1%	481 926
Total Expenditure - Functional	52 776 877	59 368 977	60 895 012	43 654 065	46 686 899	(3 032 834)	-6.5%	59 868 200
Surplus/ (Deficit) for the year	3 717 217	2 297 515	2 515 828	7 682 676	6 023 239	1 659 437	27.6%	3 970 346

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	943 789	1 066 916	991 781	710 739	785 756	(75 017)	-9.5%	996 090
Vote 2 - Corporate Services	73 774	68 240	67 404	77 831	58 235	19 596	33.7%	80 541
Vote 3 - Economic Growth	304 489	260 479	403 585	230 823	215 494	15 329	7.1%	405 578
Vote 4 - Energy	16 709 249	20 012 495	20 026 678	16 709 489	16 757 332	(47 843)	-0.3%	20 028 625
Vote 5 - Finance	17 641 036	17 979 457	18 196 382	16 252 754	15 907 714	345 040	2.2%	18 196 382
Vote 6 - Future Planning & Resilience	62 339	66 041	66 043	41 500	44 841	(3 342)	-7.5%	66 043
Vote 7 - Human Settlements	1 598 777	1 521 097	1 707 666	1 218 964	1 239 977	(21 013)	-1.7%	1 707 666
Vote 8 - Office of the City Manager	1 928	865	865	1 914	165	1 749	1057.4%	2 580
Vote 9 - Safety & Security	2 470 075	1 750 229	2 399 453	2 391 889	1 891 597	500 292	26.4%	2 861 022
Vote 10 - Spatial Planning & Environment	581 500	689 847	654 156	525 534	506 646	18 889	3.7%	620 915
Vote 11 - Urban Mobility	1 759 537	2 418 941	2 445 640	1 649 216	1 677 142	(27 926)	-1.7%	2 420 456
Vote 12 - Urban Waste Management	1 988 560	2 171 545	2 101 141	1 782 407	1 785 098	(2 691)	-0.2%	2 102 770
Vote 13 - Water & Sanitation	11 988 514	13 281 046	13 910 033	9 346 244	11 472 581	(2 126 337)	-18.5%	13 910 033
Vote 14 - Cape Town International Convention Centre	278 101	273 413	334 133	328 369	286 242	42 127	14.7%	333 963
Vote 15 - Cape Town Stadium	92 427	105 880	105 880	69 068	81 318	(12 250)	-15.1%	105 880
Total Revenue by Vote	56 494 094	61 666 491	63 410 840	51 336 741	52 710 138	(1 373 397)	-2.6%	63 838 546
Expenditure by Vote								
Vote 1 - Community Services & Health	3 954 168	4 649 423	4 506 140	3 377 329	3 533 480	(156 150)	-4.4%	4 333 273
Vote 2 - Corporate Services	3 282 475	3 823 449	3 751 456	2 918 023	2 857 767	60 256	2.1%	3 751 456
Vote 3 - Economic Growth	657 251	660 768	684 976	545 836	549 563	(3 727)	-0.7%	684 976
Vote 4 - Energy	14 655 471	17 272 827	17 296 778	12 767 780	12 998 537	(230 757)	-1.8%	17 298 088
Vote 5 - Finance	2 646 375	3 451 120	3 568 839	2 771 571	2 819 444	(47 873)	-1.7%	3 568 839
Vote 6 - Future Planning & Resilience	464 779	535 969	557 168	416 734	419 058	(2 324)	-0.6%	557 168
Vote 7 - Human Settlements	1 533 696	1 625 949	1 612 605	1 175 876	1 190 674	(14 798)	-1.2%	1 612 605
Vote 8 - Office of the City Manager	408 051	458 625	490 564	385 035	380 284	4 751	1.2%	490 564
Vote 9 - Safety & Security	5 540 354	5 337 665	6 100 341	4 683 288	4 599 562	83 726	1.8%	5 590 073
Vote 10 - Spatial Planning & Environment	1 278 565	1 560 435	1 507 983	1 154 216	1 164 170	(9 954)	-0.9%	1 380 004
Vote 11 - Urban Mobility	3 824 979	4 210 184	4 354 207	3 281 045	3 302 763	(21 718)	-0.7%	4 146 668
Vote 12 - Urban Waste Management	3 404 467	3 628 740	3 600 665	2 701 903	2 842 149	(140 246)	-4.9%	3 600 665
Vote 13 - Water & Sanitation	10 767 616	11 756 893	12 429 516	7 112 597	9 673 259	(2 560 662)	-26.5%	12 429 516
Vote 14 - Cape Town International Convention Centre	262 711	291 038	327 894	293 765	276 570	17 195	6.2%	318 425
Vote 15 - Cape Town Stadium	95 919	105 880	105 880	69 068	80 188	(11 120)	-13.9%	105 880
Total Expenditure by Vote	52 776 877	59 368 965	60 895 012	43 654 065	46 687 468	(3 033 403)	-6.5%	59 868 200
Surplus/ (Deficit) for the year	3 717 217	2 297 526	2 515 828	7 682 676	6 022 670	1 660 005	27.6%	3 970 346

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	16 354 489	19 641 146	19 643 434	16 343 614	16 420 387	(76 773)	-0.5%	19 644 381
Service charges - Water	3 993 025	4 434 349	4 577 292	4 014 671	3 859 580	155 091	4.0%	4 588 573
Service charges - Waste Water Management	2 033 263	2 278 048	2 311 393	2 015 155	1 944 760	70 395	3.6%	2 311 394
Service charges - Waste management	1 308 831	1 424 214	1 395 627	1 126 079	1 144 747	(18 668)	-1.6%	1 394 689
Sale of Goods and Rendering of Services	607 525	600 668	603 744	566 469	501 719	64 750	12.9%	633 821
Agency services	276 684	285 197	285 197	230 414	237 664	(7 250)	-3.1%	282 789
Interest	—	—	—	—	—	—	—	—
Interest earned from Receivables	288 014	286 756	293 710	272 241	244 776	27 464	11.2%	302 161
Interest from Current and Non Current Assets	1 454 621	1 197 802	1 381 055	1 345 267	1 178 940	166 327	14.1%	1 378 983
Dividends	—	—	—	—	—	—	—	—
Rent on Land	—	—	—	—	—	—	—	—
Rental from Fixed Assets	569 531	583 050	646 018	567 759	549 660	18 099	3.3%	645 843
Licence and permits	353	185	185	324	154	170	110.1%	36 884
Operational Revenue	563 538	476 518	517 309	568 587	432 572	136 015	31.4%	566 311
Non-Exchange Revenue								
Property rates	11 241 382	11 852 008	11 851 996	9 939 819	9 876 658	63 161	0.6%	11 851 996
Surcharges and Taxes	316 181	365 452	365 452	311 831	304 544	7 287	2.4%	374 197
Fines, penalties and forfeits	1 984 419	1 251 676	1 903 535	1 999 211	1 487 176	512 035	34.4%	2 398 195
Licence and permits	45 632	76 655	71 292	40 006	59 728	(19 722)	-33.0%	14 075
Transfers and subsidies - Operational	6 221 933	6 809 560	6 765 143	5 892 318	5 968 017	(75 699)	-1.3%	6 665 787
Interest	124 173	89 165	89 165	115 795	74 304	41 491	55.8%	89 665
Fuel Levy	2 666 726	2 639 290	2 639 290	2 639 290	2 639 290	—	—	2 639 290
Operational Revenue	—	—	—	—	—	—	—	38
Gains on disposal of Assets	86 691	59 393	173 795	20 536	11 494	9 042	78.7%	178 192
Other Gains	4 245 264	4 539 200	5 006 128	1 467 279	3 810 764	(2 343 485)	-61.5%	5 020 430
Discontinued Operations	—	—	—	—	—	—	—	—
Total Revenue (excluding capital transfers and contributions)	54 382 273	58 890 332	60 520 762	49 476 665	50 746 933	(1 270 268)	-2.5%	61 017 695
Expenditure By Type								
Employee related costs	15 336 143	18 484 598	18 480 985	14 496 733	14 770 817	(274 084)	-1.9%	18 057 475
Remuneration of councillors	176 064	190 901	190 784	148 837	149 343	(506)	-0.3%	192 020
Bulk purchases - electricity	11 812 158	14 099 100	14 088 145	10 279 016	10 397 851	(118 835)	-1.1%	14 088 145
Inventory consumed	5 734 389	5 990 007	6 693 009	2 833 008	5 056 619	(2 223 610)	-44.0%	6 602 233
Debt impairment	854 246	2 321 520	2 923 730	1 722 458	2 362 316	(639 858)	-27.1%	2 466 080
Depreciation and amortisation	3 270 481	3 534 702	3 590 896	2 917 368	2 972 712	(55 343)	-1.9%	3 555 341
Interest	772 433	945 367	873 216	652 773	671 891	(19 119)	-2.8%	873 165
Contracted services	8 999 157	9 415 476	9 646 038	6 841 614	6 913 295	(71 681)	-1.0%	9 361 884
Transfers and subsidies	343 905	340 743	367 378	258 213	271 401	(13 187)	-4.9%	343 135
Irrecoverable debts written off	2 167 422	150 544	206 699	790 500	142 188	648 312	456.0%	539 349
Operational costs	2 797 202	3 350 241	3 295 144	2 495 662	2 555 737	(60 075)	-2.4%	3 225 075
Losses on Disposal of Assets	37 958	754	2 189	4 656	980	3 676	375.0%	4 627
Other Losses	450 369	559 886	531 283	190 981	413 766	(222 784)	-53.8%	563 453
Total Expenditure	52 751 927	59 383 838	60 889 495	43 631 819	46 678 915	(3 047 096)	-6.5%	59 871 982
Surplus/(Deficit)	1 630 347	(493 506)	(368 733)	5 844 846	4 068 017	1 776 828	43.7%	1 145 713
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 890 078	1 859 958	1 963 206	(103 247)	-5.3%	2 820 734
Transfers and subsidies - capital (in-kind)	7 714	—	—	117	—	117	100.0%	117
Surplus/(Deficit) after capital transfers & contributions	3 742 167	2 282 653	2 521 345	7 704 922	6 031 223			3 966 564
Income Tax	19 173	(7 916)	3 174	12 799	4 921			3 174
Surplus/(Deficit) after income tax	3 722 994	2 290 569	2 518 171	7 692 123	6 026 302			3 963 390
Share of Surplus/Deficit attributable to Joint Venture	—	—	—	—	—			—
Share of Surplus/Deficit attributable to Minorities	5 776	(6 957)	2 343	(9 447)	3 632			(6 957)
Surplus/(Deficit) attributable to municipality	3 728 770	2 283 613	2 520 514	7 682 676	6 029 934			3 956 433
Share of Surplus/Deficit attributable to Associate	—	—	—	—	—			—
Intercompany/Parent subsidiary transactions	—	—	—	—	—			—
Surplus/ (Deficit) for the year	3 728 770	2 283 613	2 520 514	7 682 676	6 029 934			3 956 433

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	223 024	450 869	422 549	180 619	241 328	(60 709)	-25.2%	420 529
Vote 2 - Corporate Services	425 297	621 779	689 175	422 001	459 910	(37 909)	-8.2%	683 987
Vote 3 - Economic Growth	46 144	91 520	93 615	42 782	53 524	(10 742)	-20.1%	93 145
Vote 4 - Energy	1 006 874	1 197 888	1 218 331	844 629	795 832	48 796	6.1%	1 153 336
Vote 5 - Finance	28 965	62 282	64 824	45 865	53 699	(7 834)	-14.6%	64 746
Vote 6 - Future Planning & Resilience	24 961	19 347	20 218	15 162	16 163	(1 001)	-6.2%	20 151
Vote 7 - Human Settlements	881 608	780 455	985 447	702 947	720 122	(17 175)	-2.4%	986 270
Vote 8 - Office of the City Manager	6 494	11 373	6 395	4 938	5 578	(641)	-11.5%	6 368
Vote 9 - Safety & Security	281 671	443 515	447 864	299 221	360 780	(61 559)	-17.1%	448 070
Vote 10 - Spatial Planning & Environment	224 417	368 360	313 868	163 984	175 090	(11 106)	-6.3%	270 243
Vote 11 - Urban Mobility	1 089 031	1 925 365	1 877 301	1 087 959	1 184 914	(96 955)	-8.2%	1 802 210
Vote 12 - Urban Waste Management	638 820	713 655	732 579	404 503	423 784	(19 281)	-4.5%	658 989
Vote 13 - Water & Sanitation	2 051 600	4 301 283	4 455 614	1 904 357	2 424 065	(519 708)	-21.4%	3 696 901
Vote 14 - Cape Town International Convention Centre	26 580	47 180	52 112	24 450	29 570	(5 119)	-17.31%	52 112
Vote 15 - Cape Town Stadium	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	6 955 487	11 034 869	11 379 893	6 143 417	6 944 359	(800 941)	-11.5%	10 357 058
Capital Expenditure - Functional Classification								
Governance and administration	1 312 788	1 570 015	1 774 629	1 084 013	1 125 930	(41 917)	-3.7%	1 750 952
Executive and council	4 557	1 676	1 607	923	1 148	(226)	-19.6%	1 509
Finance and administration	1 308 153	1 564 181	1 768 186	1 079 121	1 120 103	(40 982)	-3.7%	1 744 608
Internal audit	78	4 159	4 836	3 969	4 678	(709)	-15.2%	4 836
Community and public safety	1 235 898	1 501 963	1 594 721	1 026 123	1 118 555	(92 432)	-8.3%	1 595 549
Community and social services	61 847	98 550	80 445	39 523	51 989	(12 466)	-24.0%	80 139
Sport and recreation	75 102	307 321	276 090	118 597	144 945	(26 347)	-18.2%	275 457
Public safety	205 337	307 134	295 644	207 616	245 871	(38 255)	-15.6%	296 088
Housing	859 239	761 558	914 537	645 747	655 679	(9 932)	-1.5%	915 862
Health	34 373	27 400	28 005	14 640	20 071	(5 432)	-27.1%	28 003
Economic and environmental services	1 259 563	2 286 395	2 138 607	1 175 133	1 309 436	(134 303)	-10.3%	1 999 710
Planning and development	137 067	205 026	187 986	79 929	104 311	(24 382)	-23.4%	166 232
Road transport	1 001 530	1 854 510	1 769 964	993 817	1 100 174	(106 357)	-9.7%	1 674 873
Environmental protection	120 965	226 859	180 656	101 387	104 951	(3 564)	-3.4%	158 605
Trading services	3 120 273	5 619 194	5 819 201	2 833 304	3 360 503	(527 199)	-15.7%	4 958 111
Energy sources	1 003 581	1 181 388	1 209 831	842 139	790 153	51 986	6.6%	1 149 340
Water management	710 922	1 060 718	1 183 871	543 318	662 763	(119 445)	-18.0%	1 077 638
Waste water management	1 059 944	2 980 384	3 016 755	1 214 920	1 626 603	(411 683)	-25.3%	2 373 352
Waste management	345 826	396 705	408 744	232 927	280 984	(48 057)	-17.1%	357 781
Other	26 965	57 301	52 736	24 844	29 935	(5 091)	-17.0%	52 736
Total Capital Expenditure - Functional Classification	6 955 487	11 034 869	11 379 893	6 143 417	6 944 359	(800 941)	-11.5%	10 357 058
Funded by:								
National Government	2 079 812	2 660 223	2 764 556	1 797 685	1 849 082	(51 397)	-2.8%	2 669 346
Provincial Government	11 071	30 135	31 220	21 273	29 516	(8 243)	-27.9%	31 170
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	85 082	85 801	94 302	58 088	59 045	(957)	-1.6%	81 569
Transfers recognised - capital	2 175 965	2 776 159	2 890 078	1 877 046	1 937 643	(60 597)	-3.1%	2 782 086
Borrowing	1 758 326	6 500 000	3 500 000	1 342 317	1 796 672	(454 355)	-25.3%	2 912 574
Internally generated funds	3 021 196	1 758 710	4 989 815	2 924 054	3 210 044	(285 989)	-8.9%	4 662 399
Total Capital Funding	6 955 487	11 034 869	11 379 893	6 143 417	6 944 359	(800 941)	-11.5%	10 357 058

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2022/23	Budget Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	12 594 940	12 513 912	11 223 716	12 410 890	11 223 716
Trade and other receivables from exchange transactions	4 172 212	3 190 367	3 278 481	4 550 336	3 278 481
Receivables from non-exchange transactions	3 247 578	3 624 430	5 333 907	3 447 797	5 333 907
Current portion of non-current receivables	5 383	5 421	5 380	3 613	5 380
Inventory	485 906	468 590	512 833	500 276	512 833
VAT	526 010	493 226	658 636	1 989	658 636
Other current assets	4 641	–	–	2 478	–
Total current assets	21 036 670	20 295 946	21 012 953	20 917 381	21 012 953
Non current assets					
Investments	5 718 223	3 771 971	3 287 007	6 272 111	3 287 007
Investment property	576 107	574 433	574 433	576 107	574 433
Property, plant and equipment	59 443 474	67 764 941	67 189 952	62 669 363	67 189 952
Biological assets	–	–	–	–	–
Living and non-living resources	206	800	792	206	792
Heritage assets	10 268	11 108	10 268	10 268	10 268
Intangible assets	733 844	684 467	763 083	733 844	763 083
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	167 250	164 459	164 459	166 202	164 459
Other non-current assets	100 043	144 205	96 869	87 244	96 869
Total non current assets	66 749 415	73 116 384	72 086 863	70 515 344	72 086 863
TOTAL ASSETS	87 786 085	93 412 330	93 099 816	91 432 725	93 099 816
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	1 718 820	2 966 423	2 763 357	1 718 820	2 763 357
Consumer deposits	483 919	611 164	517 623	478 870	517 623
Trade and other payables from exchange transactions	7 844 230	7 843 385	8 991 693	3 554 157	8 991 693
Trade and other payables from non-exchange transactions	826 752	638 171	676 155	2 468 199	676 155
Provision	1 713 711	1 815 607	1 764 968	1 703 661	1 764 968
VAT	479 571	414 507	454 672	446 086	454 672
Other current liabilities	–	–	–	(663)	–
Total current liabilities	13 067 004	14 289 257	15 168 468	10 369 130	15 168 468
Non current liabilities					
Financial liabilities	5 630 840	9 379 712	6 554 080	5 210 637	6 554 080
Provision	6 613 960	8 423 374	7 575 052	6 614 197	7 575 052
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	12 244 800	17 803 086	14 129 132	11 824 833	14 129 132
TOTAL LIABILITIES	25 311 803	32 092 343	29 297 600	22 193 963	29 297 600
NET ASSETS	62 474 282	61 319 987	63 802 216	69 238 762	63 802 216
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)	56 149 224	55 753 917	57 879 170	63 561 893	57 879 170
Reserves and funds	6 325 058	5 566 070	5 923 046	5 676 869	5 923 046
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	62 474 282	61 319 987	63 802 216	69 238 762	63 802 216

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	11 245 429	11 774 525	11 774 525	10 143 402	10 150 309	(6 907)	-0.1%	11 774 525
Service charges	24 295 205	27 337 481	27 117 104	22 813 053	22 665 152	147 901	0.7%	27 117 104
Other revenue	3 509 075	4 926 167	5 018 190	6 088 298	5 247 194	841 103	16.0%	5 018 190
Transfers and Subsidies - Operational	6 204 650	6 842 756	6 798 339	6 058 300	6 374 451	(316 152)	-5.0%	6 798 339
Transfers and Subsidies - Capital	1 819 160	2 776 159	2 890 078	2 831 087	2 324 170	506 917	21.8%	2 890 078
Interest	1 824 813	1 197 802	1 380 555	1 330 587	1 273 515	57 072	4.5%	1 380 555
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(41 943 756)	(47 431 771)	(47 613 424)	(40 919 455)	(40 308 933)	610 522	-1.5%	(47 613 424)
Interest	(767 111)	(737 329)	(733 201)	(628 930)	(628 913)	17	0.0%	(733 201)
Transfers and Subsidies	-	(371 815)	(400 894)	(28 554)	(84 013)	(55 459)	66.0%	(400 894)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6 187 465	6 313 975	6 231 271	7 687 787	7 012 933	(674 855)	-9.6%	6 231 271
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	133 778	59 393	173 795	-	-	-	-	173 795
Decrease (increase) in non-current receivables	5 974	2 987	863	-	-	-	-	863
Decrease (increase) in non-current investments	(518 278)	1 334 328	909 552	-	-	-	-	909 552
Payments								
Capital assets	(6 698 319)	(11 034 869)	(11 379 893)	(6 155 946)	(7 438 500)	(1 282 553)	17.2%	(11 379 893)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(7 076 845)	(9 638 162)	(10 295 683)	(6 155 946)	(7 438 500)	(1 282 553)	17.2%	(10 295 683)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	2 116 000	6 500 000	3 500 000	-	-	-	-	3 500 000
Increase (decrease) in consumer deposits	-	45 412	30 009	-	-	-	-	30 009
Payments								
Repayment of borrowing	(1 358 162)	(1 678 161)	(1 685 895)	(442 961)	(442 961)	-	-	(1 685 895)
NET CASH FROM/(USED) FINANCING ACTIVITIES	757 838	4 867 250	1 844 114	(442 961)	(442 961)	-	-	1 844 114
NET INCREASE/ (DECREASE) IN CASH HELD	(131 542)	1 543 063	(2 220 298)	1 088 880	(868 528)			(2 220 298)
Cash/cash equivalents at beginning:	8 345 012	7 455 371	8 159 376	8 159 376	8 159 376			8 159 376
Cash/cash equivalents at month/year end:	8 213 470	8 998 434	5 939 078	9 248 255	7 290 847			5 939 078

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The company hosted 306 events and reflects a surplus of R34,6 million for the year-to-date.

Table F1 Monthly Budget Statement Summary

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	5 595	4 288	11 280	10 214	9 603	611	6.4%	11 280
Transfers recognised - operational	–	–	–	–	–	–	–	–
Other own revenue	272 506	269 125	322 683	318 155	294 526	23 628	8.0%	322 683
Total Revenue (excluding capital transfers and contributions)	278 101	273 413	333 963	328 369	304 129	24 240	8.0%	333 963
Employee costs	72 285	87 569	91 179	73 123	74 815	(1 692)	-2.3%	91 179
Remuneration of Board Members	628	803	728	549	549	0	0.1%	728
Depreciation and asset impairment	11 056	41 776	41 776	38 069	34 367	3 702	10.8%	41 776
Interest	99	240	240	33	124	(90)	-73.0%	240
Inventory consumed and bulk purchases	41 870	38 722	47 200	48 169	44 437	3 733	8.4%	47 200
Transfers and grants	2 124	2 124	2 124	1 770	1 770	–	–	2 124
Other expenditure	109 718	134 676	138 962	119 252	117 755	1 496	1.3%	138 962
Total Expenditure	237 780	305 910	322 208	280 966	273 816	7 150	2.6%	322 208
Surplus/(Deficit)	40 321	(32 497)	11 756	47 403	30 313	17 090	56.4%	11 756
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	40 321	(32 497)	11 756	47 403	30 313	17 090	56.4%	11 756
Income Tax	14 622	(7 916)	3 174	12 799	4 921	7 878	160.1%	3 174
Surplus/ (Deficit) for the year	25 699	(24 582)	8 582	34 604	25 393	9 212	36.3%	8 582
Capital expenditure & funds sources								
Capital expenditure	26 580	47 180	52 112	24 450	29 570	(5 119)	-17.3%	52 112
Transfers recognised - capital	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	26 580	47 180	52 112	24 450	29 570	(5 119)	-17.3%	52 112
Total sources of capital funds	26 580	47 180	52 112	24 450	29 570	(5 119)	-17.3%	52 112
Financial position								
Total current assets	116 285	67 481	150 501	180 534				150 501
Total non current assets	719 329	732 660	710 240	692 945				710 240
Total current liabilities	84 214	131 440	100 476	87 238				100 476
Total non current liabilities	203	374	486	439				486
Community wealth/Equity	751 197	668 327	759 779	785 802				759 779
Cash flows								
Net cash from (used) operating	77 506	56 984	138 855	80 489	82 204	(1 714)	-2.1%	138 855
Net cash from (used) investing	(26 580)	(47 180)	(52 112)	(24 450)	(29 570)	5 119	-17.3%	(52 112)
Net cash from (used) financing	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	101 659	52 547	129 485	157 698	95 377	62 321	65.3%	129 485

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Sale of Goods and Rendering of Services	21 738	20 469	21 962	19 991	19 336	656	3.4%	21 962
Agency services	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	5 595	4 288	11 280	10 214	9 603	611	6.4%	11 280
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	120 604	130 219	154 383	146 201	137 331	8 869	6.5%	154 383
Licence and permits	–	–	–	–	–	–	–	–
Operational Revenue	130 164	118 437	146 338	151 963	137 859	14 104	10.2%	146 338
Non-Exchange Revenue								
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–	–
Operational Revenue	–	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–	–
Other Gains	–	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	278 101	273 413	333 963	328 369	304 129	24 240	8.0%	333 963
Expenditure By Type								
Employee related costs	72 285	87 569	91 179	73 123	74 815	(1 692)	-2.3%	91 179
Remuneration of board members	628	803	728	549	549	0	0.1%	728
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	41 870	38 722	47 200	48 169	44 437	3 733	8.4%	47 200
Debt impairment	99	240	240	33	124	(90)	-73.0%	240
Depreciation and asset impairment	10 957	41 536	41 536	38 036	34 243	3 793	11.1%	41 536
Interest	–	–	–	–	–	–	–	–
Contracted services	53 136	59 553	66 275	55 401	56 262	(861)	-1.5%	66 275
Transfers and subsidies	2 124	2 124	2 124	1 770	1 770	–	–	2 124
Irrecoverable debts written off	–	–	–	–	–	–	–	–
Operational costs	56 214	75 258	73 052	64 042	61 764	2 278	3.7%	73 052
Losses on disposal of Assets	303	–	–	–	–	–	–	–
Other Losses	164	105	(126)	(158)	(147)	(11)	7.5%	(126)
Total Expenditure	237 780	305 910	322 208	280 966	273 816	7 150	2.6%	322 208
Surplus/(Deficit)	40 321	(32 497)	11 756	47 403	30 313	17 090	56.4%	11 756
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	40 321	(32 497)	11 756	47 403	30 313	17 090	56.4%	11 756
Income Tax	14 622	(7 916)	3 174	12 799	4 921	7 878	160.1%	3 174
Surplus/(Deficit) for the year	25 699	(24 582)	8 582	34 604	25 393	9 212		8 582

Table F3 Monthly Budget Statement – Capital expenditure

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure by Asset Class/Sub-class								
Other assets	17 827	25 961	30 272	16 245	17 496	(1 251)	-7.2%	30 272
Operational Buildings	17 827	25 961	30 272	16 245	17 496	(1 251)	-7.2%	30 272
Municipal Offices	17 827	25 961	30 272	16 245	17 496	(1 251)	-7.2%	30 272
Computer Equipment	7 142	13 583	13 583	4 849	7 605	(2 756)	-36.2%	13 583
Computer Equipment	7 142	13 583	13 583	4 849	7 605	(2 756)	-36.2%	13 583
Furniture and Office Equipment	1 209	5 865	6 485	2 859	3 487	(627)	-18.0%	6 485
Furniture and Office Equipment	1 209	5 865	6 485	2 859	3 487	(627)	-18.0%	6 485
Machinery and Equipment	401	1 772	1 772	497	983	(485)	-49.4%	1 772
Machinery and Equipment	401	1 772	1 772	497	983	(485)	-49.4%	1 772
Total Capital Expenditure	26 580	47 180	52 112	24 450	29 570	(5 119)	-17.3%	52 112
Funded by:								
National Government	–	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–	–
Transfers recognised - capital	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	26 580	47 180	52 112	24 450	29 570	(5 119)	-17.3%	52 112
Total Capital Funding	26 580	47 180	52 112	24 450	29 570	(5 119)	-17.3%	52 112

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2022/23	Current Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	101 659	52 547	129 485	157 698	129 485
Trade and other receivables from exchange transactions	–	–	–	–	–
Receivables from non-exchange transactions	9 752	10 621	16 017	19 319	16 017
Current portion of non-current receivables	2 124	2 124	2 124	354	2 124
Inventory	2 751	2 189	2 875	3 163	2 875
VAT	–	–	–	–	–
Other current assets	–	–	–	–	–
Total current assets	116 285	67 481	150 501	180 534	150 501
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	452 731	424 024	448 939	439 146	448 939
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	166 555	164 431	164 431	166 555	164 431
Other non-current assets	100 043	144 205	96 869	87 244	96 869
Total non current assets	719 329	732 660	710 240	692 945	710 240
TOTAL ASSETS	835 614	800 141	860 741	873 479	860 741
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	44 186	61 724	53 686	49 839	53 686
Trade and other payables from exchange transactions	36 237	65 217	39 953	32 790	39 953
Trade and other payables from non-exchange transactions	–	–	–	–	–
Provision	3 791	4 499	6 836	5 272	6 836
VAT	–	–	–	–	–
Other current liabilities	–	–	–	(663)	–
Total current liabilities	84 214	131 440	100 476	87 238	100 476
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	203	374	486	439	486
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	203	374	486	439	486
TOTAL LIABILITIES	84 417	131 814	100 962	87 677	100 962
NET ASSETS	751 197	668 327	759 779	785 802	759 779
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(577 230)	(660 101)	(568 649)	(542 626)	(568 649)
Reserves	1 328 428	1 328 428	1 328 428	1 328 428	1 328 428
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	751 197	668 327	759 779	785 802	759 779

Table F5 Monthly Budget Statement – Cash Flow

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	272 506	269 125	322 683	318 155	294 526	23 628	8.0%	322 683
Transfers and Subsidies - Operational	–	–	–	–	–	–	–	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	5 595	4 288	11 280	10 214	9 603	611	6.4%	11 280
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(200 595)	(216 428)	(195 109)	(247 880)	(221 926)	(25 954)	11.7%	(195 109)
Interest	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	77 506	56 984	138 855	80 489	82 204	(1 714)	-2.1%	138 855
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	(26 580)	(47 180)	(52 112)	(24 450)	(29 570)	5 119	-17.3%	(52 112)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(26 580)	(47 180)	(52 112)	(24 450)	(29 570)	5 119	-17.3%	(52 112)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	50 926	9 804	86 742	56 039	52 634	3 405	6.5%	86 742
Cash/cash equivalents at the beginning of year	50 733	42 743	42 743	101 659	42 743	58 916	137.8%	42 743
Cash/cash equivalents at the end of year	101 659	52 547	129 485	157 698	95 377	62 321	65.3%	129 485

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Interest earned - external investments	611	The variance is due to the favourable cash balances as a result of the increase in events/revenue, timing of capital projects paid, the investment of surplus funds, and favourable interest rates.	No remedial action required.
Sale of Goods and Rendering of Services	656	The variance is due to an increase in events resulting in increased revenue from sub-contracted services.	No remedial action required.
Rental from Fixed Assets	8 869	The variance in rental income is as a result of the higher yielding and timing of events held to date and the international events.	No remedial action required.
Operational Revenue	14 104	The variance is due to the increase in events resulting in increase in revenue from Food & Beverage (F&B).	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	(1 692)	The positive variance is related to vacancies and savings achieved as at 30 April 2024.	No remedial action required.
Inventory consumed	3 733	The variance reflects in Other Materials and is directly linked to the increase in revenue generating activities i.e. purchase of F&B stock etc.	No remedial action required.
Contracted services	(861)	The variance is due to lower costs incurred as a result of cost management.	No remedial action required.
Operational costs	2 278	The variance is directly linked to the increase in revenue generating activities.	No remedial action required.
<u>Cash flow items</u>			
Interest	611	The variance is due to higher cash resources invested, and an increase in the interest rate over the period.	No remedial action required.
Suppliers and employees	(25 954)	The variance is due to creditors outstanding at the end of the 2022/23 financial year settled in the current financial year as well as an increase in events resulting in an increase in payments to suppliers for goods and services received.	No remedial action required.
Capital assets	5 119	Due to timing of capital spend as at 30 April 2024.	No remedial action required.
<u>Capital Expenditure items</u>			
Computer Equipment	(2 756)	Due to timing of capital spend as at 30 April 2024.	No remedial action required.
Furniture and Office Equipment	(627)	Due to timing of capital spend as at 30 April 2024.	No remedial action required.
Machinery and Equipment	(485)	Due to timing of capital spend as at 30 April 2024.	No remedial action required.
Municipal Offices	(1 251)	Due to timing of capital spend as at 30 April 2024.	No remedial action required.

Table SF2 Entity Financial and non-financial indicators

Description of financial indicator	Basis of calculation	2022/23	Current Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating	Interest & Depreciation /Operating Expenditure	4.6%	13.6%	12.9%	17.8%	13.5%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	0.1%	0.1%	0.1%	0.1%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	138.1%	51.3%	149.8%	206.9%	149.8%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	138.1%	51.3%	149.8%	206.9%	149.8%
Liquidity Ratio	Monetary Assets/Current Liabilities	120.7%	40.0%	128.9%	180.8%	128.9%
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	64.2%	64.8%	54.7%	540.6%	55.6%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	26.0%	32.0%	27.3%	22.3%	27.3%
Interest & Depreciation	I&D/Total Revenue - capital revenue	3.9%	15.2%	12.4%	15.3%	11.6%

Table SF3 Entity Aged debtors

Detail	Current Year 2023/24										Actual Bad Debts Written Off against Debtors
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days	
R thousands											
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	4 653	3 436	95	-	-	2 145	-	-	10 329	2 145	-
Total By Income Source	4 653	3 436	95	-	-	2 145	-	-	10 329	2 145	-
2022/23 - totals only											
Debtors Age Analysis By Customer Group	-	-	-	-	-	-	-	-	-	-	-
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	4 653	3 436	95	-	-	2 145	-	-	10 329	2 145	-
Total By Customer Group	4 653	3 436	95	-	-	2 145	-	-	10 329	2 145	-

Table SF4 Entity Aged creditors

Detail	Current Year 2023/24								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	21 312	-	-	-	-	-	-	-	21 312
Total By Customer Type	21 312	-	-	-	-	-	-	-	21 312

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands						
Cash	-	256	-	-	79	334
ABSA Bank - Current - 4072900553	-	27	0	-	9	36
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	8.85	33 532	276	(3 000)	6 000	36 808
Investec Bank - (462097) 1008645	8.64	9 690	58	(3 000)	4 000	10 747
Nedgroup Money Market - (800167964) - 8319631	8.75	31 946	260	(5 000)	1 500	28 705
ABSA Bank - CTICC Money Market - 9316676360	8.90	43 221	343	(6 000)	6 000	43 564
Nedgroup Corp Money Market - (800167964) 8292731	8.81	32 291	251	(5 000)	2 000	29 542
Nedbank - CTICC Main Current - 1151569623	-	2 380	11	(1 655)	-	737
Nedbank - CTICC Merchant Services - 11515696658	-	588	-	(168)	-	420
Nedbank - CTICC Payroll - 1151569666	-	21	-	-	15	36
Nedbank - CTICC East - 1151569674	-	1	-	(1)	-	1
Nedbank - CTICC E-Commerce - 1151569682	-	1	-	-	0	1
Nedbank - CTICC Daily Call Deposit Account - 037232511442	8.00	3 721	46	-	3 000	6 767
Total investments		157 674	1 245	(23 824)	22 602	157 698

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	628	803	728	549	549	0	0.1%	728
Sub Total - Board Members of Entities	628	803	728	549	549	0	0.1%	728
% increase		27.8%	15.9%					15.9%
Senior Managers of Entities								
Basic Salaries and Wages	8 464	11 090	11 461	9 551	9 551	-		11 461
Sub Total - Senior Managers of Entities	8 464	11 090	11 461	9 551	9 551	-		11 461
% increase		31.0%	35.4%					35.4%
Other Staff of Entities								
Basic Salaries and Wages	63 821	76 479	79 718	63 572	65 264	(1 692)	-2.6%	79 718
Sub Total - Other Staff of Entities	63 821	76 479	79 718	63 572	65 264	(1 692)	-2.6%	79 718
% increase		19.8%	24.9%					24.9%
Total Municipal Entities remuneration	72 913	88 372	91 907	73 672	75 364	(1 691)	-2.2%	91 907
Unpaid salary, allowances & benefits in arrears:	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2023/24												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Outcome	March Outcome	April Outcome	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands															
Cash Receipts By Source															
Rental of facilities and equipment	16 906	15 939	10 901	22 572	23 191	7 347	3 817	14 866	12 147	18 514	16 244	(8 062)	154 383	139 798	148 535
Interest earned - external investments	845	891	933	1 020	1 070	665	1 298	993	1 259	1 241	988	78	11 280	5 071	5 554
Other revenue	15 388	16 026	16 601	25 987	25 882	8 914	5 768	22 426	20 268	14 694	13 968	(17 622)	168 300	148 695	159 186
Cash Receipts by Source	33 139	32 856	28 435	49 578	50 143	16 926	10 884	38 285	33 674	34 448	31 200	(25 606)	333 963	293 563	313 275
Other Cash Flows by Source															
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Receipts by Source	33 139	32 856	28 435	49 578	50 143	16 926	10 884	38 285	33 674	34 448	31 200	(25 606)	333 963	293 563	313 275
Cash Payments by Type															
Employee related costs	7 384	7 595	7 210	7 649	7 813	6 731	6 295	7 314	7 376	7 564	8 068	10 179	91 179	92 534	97 987
Remuneration of directors	–	–	153	–	–	204	–	–	192	–	–	179	728	883	927
Contracted services	5 316	5 877	5 727	5 979	6 033	5 491	4 530	5 642	5 276	5 530	5 704	5 170	66 275	61 905	65 142
Transfers and grants - other	177	177	177	177	177	177	177	177	177	177	177	177	2 124	2 124	2 124
Other expenditure	15 174	15 936	14 964	15 693	18 205	11 315	9 955	16 648	16 238	15 994	13 238	(1 458)	161 902	162 886	170 572
Cash Payments by Type	28 051	29 585	28 231	29 499	32 228	23 917	20 957	29 780	29 259	29 265	27 188	14 247	322 208	320 333	336 752
Other Cash Flows/Payments by Type															
Capital assets	(3 429)	(1 260)	(1 755)	(3 291)	(1 140)	(1 071)	(1 733)	(2 465)	(1 152)	(7 155)	(5 297)	(22 365)	(52 112)	(52 177)	(60 270)
Other Cash Flows/Payments	11 737	(15 651)	1 900	8 666	13 119	(12 863)	15 195	(12 613)	(5 797)	12 314	(5 023)	25 058	36 042	35 825	49 666
Total Cash Payments by Type	36 360	12 674	28 377	34 874	44 207	9 984	34 419	14 702	22 310	34 424	16 867	16 940	306 137	303 981	326 147
NET INCREASE/(DECREASE) IN CASH HELD	(3 220)	20 182	58	14 705	5 936	6 942	(23 535)	23 583	11 364	24	14 333	(42 546)	27 826	(10 419)	(12 872)
Cash/cash equivalents at the month/year begin:	101 659	98 439	118 621	118 679	133 384	139 320	146 262	122 727	146 311	157 674	157 698	172 031	101 659	129 485	119 067
Cash/cash equivalents at the month/year end:	98 439	118 621	118 679	133 384	139 320	146 262	122 727	146 311	157 674	157 698	172 031	129 485	129 485	119 067	106 195

Table SF8a Entity capital expenditure on new assets by asset class

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	9 997	15 050	15 075	8 207	8 712	505	5.8%	15 075
Operational Buildings	9 997	15 050	15 075	8 207	8 712	505	5.8%	15 075
Municipal Offices	9 997	15 050	15 075	8 207	8 712	505	5.8%	15 075
Computer Equipment	3 787	4 433	4 433	4 807	2 482	(2 325)	-93.7%	4 433
Computer Equipment	3 787	4 433	4 433	4 807	2 482	(2 325)	-93.7%	4 433
Furniture and Office Equipment	1 209	2 680	3 300	2 859	1 774	(1 085)	-61.1%	3 300
Furniture and Office Equipment	1 209	2 680	3 300	2 859	1 774	(1 085)	-61.1%	3 300
Machinery and Equipment	–	155	155	497	86	(411)	-478.6%	155
Machinery and Equipment	–	155	155	497	86	(411)	-478.6%	155
Total Capital Expenditure on new assets	14 993	22 318	22 963	16 371	13 054	(3 316)	-25.4%	22 963

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	7 831	10 910	15 198	8 038	8 783	746	8.5%	15 198
Operational Buildings	7 831	10 910	15 198	8 038	8 783	746	8.5%	15 198
Municipal Offices	7 831	10 910	15 198	8 038	8 783	746	8.5%	15 198
Computer Equipment	3 355	9 150	9 150	42	5 123	5 081	99.2%	9 150
Computer Equipment	3 355	9 150	9 150	42	5 123	5 081	99.2%	9 150
Furniture and Office Equipment	–	3 185	3 185	–	1 712	1 712	100.0%	3 185
Furniture and Office Equipment	–	3 185	3 185	–	1 712	1 712	100.0%	3 185
Machinery and Equipment	401	1 617	1 617	–	897	897	100.0%	1 617
Machinery and Equipment	401	1 617	1 617	–	897	897	100.0%	1 617
Total Capital Expenditure on renewal of existing assets	11 587	24 862	29 150	8 080	16 515	8 436	51.1%	29 150

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	11 740	13 097	13 215	10 528	11 012	485	4.4%	13 215
Operational Buildings	11 740	13 097	13 215	10 528	11 012	485	4.4%	13 215
Municipal Offices	11 740	13 097	13 215	10 528	11 012	485	4.4%	13 215
Total Repairs and Maintenance Expenditure	11 740	13 097	13 215	10 528	11 012	485	4.4%	13 215

Table SF8d Entity depreciation by asset class

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Other assets	40 128	41 536	41 536	38 036	34 243	(3 793)	-11.1%	41 536
Operational Buildings	40 128	41 536	41 536	38 036	34 243	(3 793)	-11.1%	41 536
Municipal Offices	40 128	41 536	41 536	38 036	34 243	(3 793)	-11.1%	41 536
Total Depreciation	40 128	41 536	41 536	38 036	34 243	(3 793)	-11.1%	41 536

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	–	–	–	–	–	–	–	–
Transfers recognised - operational	33 196	33 196	33 196	27 587	32 705	(5 119)	-15.7%	33 196
Other own revenue	59 231	72 684	72 684	41 481	47 482	(6 002)	-12.6%	72 684
Total Revenue (excluding capital transfers and contributions)	92 427	105 880	105 880	69 068	80 188	(11 120)	-13.9%	105 880
Employee costs	1 537	2 921	1 921	1 453	1 619	(166)	-10.3%	1 921
Remuneration of Board Members	348	508	508	339	373	(35)	-9.3%	508
Depreciation and asset impairment	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	6 083	1 443	7 202	2 778	5 609	(2 831)	-50.5%	7 202
Transfers and grants	–	–	–	–	–	–	–	–
Other expenditure	87 950	101 008	96 249	64 498	72 587	(8 088)	-11.1%	96 249
Total Expenditure	95 919	105 880	105 880	69 068	80 188	(11 120)	-13.9%	105 880
Surplus/(Deficit)	(3 492)	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	(3 492)	–	–	–	–	–	–	–
Income Tax	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	(3 492)	–	–	–	–	–	–	–
Financial position								
Total current assets	23 821	29 889	29 889	37 772				29 889
Total non current assets	–	–	–	–				–
Total current liabilities	24 878	27 454	27 454	38 830				27 454
Total non current liabilities	–	–	–	–				–
Community wealth/Equity	(1 057)	2 435	2 435	(1 057)				2 435
Cash flows								
Net cash from (used) operating	1 894	351	351	24 771	–	24 771	100.0%	351
Net cash from (used) investing	–	–	–	–	–	–	–	–
Net cash from (used) financing	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	7 414	6 203	6 203	32 185	5 852	26 333	450.0%	6 203

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	–	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	28 572	52 948	58 728	30 720	41 818	(11 098)	-26.5%	58 728
Licence and permits	–	–	–	–	–	–	–	–
Operational Revenue	–	–	–	–	–	–	–	–
Non-Exchange Revenue								
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	33 196	33 196	33 196	27 587	32 705	(5 119)	-15.7%	33 196
Interest	1 607	–	500	1 013	454	559	123.1%	500
Fuel Levy	–	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–	–
Other Revenue	29 051	19 737	13 456	9 747	5 210	4 537	87.1%	13 456
Discontinued Operations	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	92 427	105 880	105 880	69 068	80 188	(11 120)	-13.9%	105 880
Expenditure By Type								
Employee related costs	1 537	2 921	1 921	1 453	1 619	(166)	-10.3%	1 921
Remuneration of Directors	348	508	508	339	373	(35)	-9.3%	508
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	6 083	1 443	7 202	2 778	5 609	(2 831)	-50.5%	7 202
Debt impairment	–	–	–	–	–	–	–	–
Depreciation and asset impairment	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Contracted services	57 446	68 851	65 042	44 488	52 477	(7 989)	-15.2%	65 042
Transfers and subsidies	–	–	–	–	–	–	–	–
Irrecoverable debts written off	–	–	–	–	–	–	–	–
Operational costs	–	–	–	–	–	–	–	–
Losses on disposal of Assets	–	–	–	–	–	–	–	–
Other Expenditure	30 503	32 157	31 208	20 010	20 110	(100)	-0.5%	31 208
Total Expenditure	95 919	105 880	105 880	69 068	80 188	(11 120)	-13.9%	105 880
Surplus/(Deficit)	(3 492)	–	0	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	(3 492)	–	0	–	–	–	–	–
Income Tax	–	–	–	–	–	–	–	–
Surplus/(Deficit) for the year	(3 492)	–	0	–	–	–		–

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2022/23	Current Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	7 414	6 203	6 203	32 185	6 203
Trade and other receivables from exchange transactions	9 119	21 252	21 252	462	21 252
Receivables from non-exchange transactions	–	–	–	–	–
Current portion of non-current receivables	2 647	2 435	2 435	2 647	2 435
Inventory	–	–	–	–	–
VAT	–	–	–	–	–
Other current assets	4 641	–	–	2 478	–
Total current assets	23 821	29 889	29 889	37 772	29 889
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	–	–	–	–	–
TOTAL ASSETS	23 821	29 889	29 889	37 772	29 889
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	–	–	–	–	–
Trade and other payables from exchange transactions	24 878	27 454	27 454	38 830	27 454
Trade and other payables from non-exchange transactions	–	–	–	–	–
Provision	–	–	–	–	–
VAT	–	–	–	–	–
Other current liabilities	–	–	–	–	–
Total current liabilities	24 878	27 454	27 454	38 830	27 454
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	–	–	–	–	–
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	–	–	–	–	–
TOTAL LIABILITIES	24 878	27 454	27 454	38 830	27 454
NET ASSETS	(1 057)	2 435	2 435	(1 057)	2 435
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(1 057)	2 435	2 435	(1 057)	2 435
Reserves	–	–	–	–	–
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	(1 057)	2 435	2 435	(1 057)	2 435

Table F5 Monthly Budget Statement – Cash Flow

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	54 497	65 261	65 261	67 705	47 482	20 223	42.6%	65 261
Transfers and Subsidies - Operational	33 196	33 196	33 196	27 587	32 705	(5 119)	-15.7%	33 196
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	1 385	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(87 184)	(98 106)	(98 106)	(70 521)	(80 188)	9 667	-12.1%	(98 106)
Interest	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	1 894	351	351	24 771	–	24 771	100.0%	351
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	–	–	–	–	–	–	–
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	1 894	351	351	24 771	–	24 771	100.0%	351
Cash/cash equivalents at the beginnig of year	5 520	5 852	5 852	7 414	5 852	1 562	26.7%	5 852
Cash/cash equivalents at the end of year	7 414	6 203	6 203	32 185	5 852	26 333	450.0%	6 203

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM**Table SF1 Entity Material variance explanation**

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Rental of facilities and equipment	(11 098)	Fewer events were hosted as a result of the pitch replacement.	No remedial action required.
Transfers and subsidies	(5 119)	The entity generated sufficient income to cover its operational expenditure, therefore, additional grant funding was not required.	No remedial action required.
Other revenue	4 537	The variance is due to naming rights, as well as additional operational- and commercial rebates earned to date.	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	(166)	The variance is due to savings realised.	No remedial action required.
Remuneration of Directors	(35)	Only scheduled board and sub-committee meetings took place although additional meetings were factored into the budget.	No remedial action required.
Inventory consumed	(2 831)	The variance is due to savings in fuel usage and diesel costs.	No remedial action required.
Contracted services	(7 989)	The variance is due to cost saving measures being implemented.	No remedial action required.
Other expenditure	(100)	Immaterial variance.	-
<u>Cash flow items</u>			
Other revenue	20 223	The variance relates to debtor payments received in respect of the 2022/23 financial year.	No remedial action required.
Transfers and Subsidies - Operational	(5 119)	The entity generated sufficient income to cover its operational expenditure, therefore, additional grant funding was not required.	No remedial action required.
Suppliers and employees	9 667	The variance is due to cost saving measures being implemented.	No remedial action required.

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands						
Nedbank - Commercial Account 1 - 1151 570 605	6%	20 140	133	–	10 180	30 452
Nedbank - Commercial Account 2 - 1151 570 613	6%	1 720	12	–	–	1 732
Total investments		21 860	145	–	10 180	32 184

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	348	508	508	339	373	(35)	-9.3%	508
Sub Total - Board Members of Entities	348	508	508	339	373	(35)	-9.3%	508
% increase		45.7%	45.7%					45.7%
Senior Managers of Entities								
Basic Salaries and Wages	1 537	2 921	1 921	1 453	1 619	(166)	-10.3%	1 921
Sub Total - Senior Managers of Entities	1 537	2 921	1 921	1 453	1 619	(166)	-10.3%	1 921
% increase		90.0%	25.0%					25.0%
Other Staff of Entities								
Basic Salaries and Wages	–	–	–	–	–	–	–	–
Sub Total - Other Staff of Entities	–	–	–	–	–	–	–	–
% increase		–	–					–
Total Municipal Entities remuneration	1 886	3 429	2 429	1 791	1 992	(201)	-10.1%	2 429
Unpaid salary, allowances & benefits in arrears:	–	–	–	–	–	–	–	–

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Community Assets	27 212	29 554	26 599	20 100	22 165	(2 066)	-9.3%	26 599
Sport and Recreation Facilities	27 212	29 554	26 599	20 100	22 165	(2 066)	-9.3%	26 599
Indoor Facilities	27 212	29 554	26 599	20 100	22 165	(2 066)	-9.3%	26 599
Total Repairs and Maintenance Expenditure	27 212	29 554	26 599	20 100	22 165	(2 066)	-9.3%	26 599

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2023/24												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Outcome	March Outcome	April Outcome	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands															
<u>Cash Receipts By Source</u>															
Rental of facilities and equipment	425	437	3 980	2 985	6 343	4 002	2 079	(1 588)	5 461	6 596	3 204	19 024	52 948	57 710	62 780
Interest earned - external investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies - Operational	2 348	(2 350)	9 489	2 112	2 106	5 943	2 097	9 394	(3 324)	(228)	4 323	1 286	33 196	33 196	33 196
Other revenue	19	7 334	7 414	1 074	1 310	125	1 070	1 981	5 796	10 861	529	(25 201)	12 313	12 880	13 472
Cash Receipts by Source	2 792	5 421	20 882	6 171	9 760	10 070	5 246	9 788	7 934	17 228	8 056	(4 891)	98 457	103 786	109 448
Total Cash Receipts by Source	2 792	5 421	20 882	6 171	9 760	10 070	5 246	9 788	7 934	17 228	8 056	(4 891)	98 457	103 786	109 448
<u>Cash Payments by Type</u>															
Employee related costs	135	135	135	135	322	281	280	(269)	149	149	243	1 225	2 921	3 056	3 196
Remuneration of directors	–	–	105	–	–	104	–	–	129	2	–	169	508	531	555
Contracted services	1 917	2 918	6 198	2 603	6 292	5 547	4 283	6 079	3 821	4 831	5 719	18 644	68 851	72 018	75 331
Transfers and grants - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	740	3 387	2 670	2 723	2 134	4 139	1 117	3 637	1 771	1 923	2 093	(158)	26 177	27 896	30 068
Cash Payments by Type	2 792	6 440	9 108	5 461	8 748	10 070	5 680	9 448	5 869	6 904	8 056	19 880	98 457	103 501	109 150
Total Cash Payments by Type	2 792	6 440	9 108	5 461	8 748	10 070	5 680	9 448	5 869	6 904	8 056	19 880	98 457	103 501	109 150
NET INCREASE/(DECREASE) IN CASH HELD	–	(1 019)	11 774	710	1 012	–	(434)	340	2 064	10 324	–	(24 771)	0	285	298
Cash/cash equivalents at the month/year begin:	7 414	7 414	6 395	18 169	18 879	19 891	19 891	19 457	19 796	21 861	32 185	32 185	5 852	5 852	6 137
Cash/cash equivalents at the month/year end:	7 414	6 395	18 169	18 879	19 891	19 891	19 457	19 796	21 861	32 185	32 185	7 414	5 852	6 137	6 435

QUALITY CERTIFICATE

I, **LUNGELO MBANDAZAYO**, the municipal manager of **CITY OF CAPE TOWN**, hereby certify that –

- ☒ the monthly budget statement
- ☐ quarterly report on the implementation of the budget and financial state affairs of the municipality
- ☐ mid-year budget and performance assessment

for the month of **April of 2024** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under that Act.

Print name ----- Lungelo Mbandazayo -----

Municipal Manager of City of Cape Town (CPT)



Digitally signed by Lungelo
Mbandazayo
Date: 2024.05.14 14:20:05 +02'00'

Signature -----

Date -----



LEAVING LASTING IMPRESSIONS ON TOMORROW

10 May 2024

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the Accounting Officer of Cape Town International Convention Centre Company (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **April 2024** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

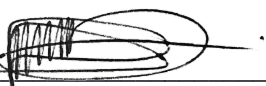
Print name Wayne De Wet

Title: **Chief Financial Officer**

Signature  Date 10 May 2024

Print name Taubie Motlhabane


Title: **Accounting Officer**

Signature  Date 10 May 2024

Cape Town International Convention Centre

DIRECTORS: DA Cloete (Chairperson), A Cilliers, JC Fraser, N Pangarker, W Parker, B Mdebuka, TT Motlhabane (CEO), AI Van Den Broecke, R Rheeder, C Vorster, W De Wet CA(SA) (CFO).

Cape Town International Convention Centre Company (RF) SOC Ltd (Convenco), Registration no. 1999/007837/30

 +27 21 410 5000

 info@cticc.co.za

 www.cticc.co.za

 Convention Square, 1 Lower Long Street, Cape Town, 8001, South Africa



09 May 2024

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Gina Woodburn**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **April 2024** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Fairoza Parker

Chief Financial Officer

Fairoza
Parker

Digitally signed
by Fairoza Parker
Date: 2024.05.10
09:20:56 +02'00'

Gina Woodburn

Accounting officer



Mr. PJ Veldhuizen – Chairman of The Board

Mr. G Woodburn – Chief Executive Officer

Ms. V Manuel – Vice Chair and Chair of the Audit and Risk Committee

Mr. S Blom – Chair of the HR, Social & Ethics Subcommittee

Mr. M van Staden – Chair of the Events, Marketing, Communication & Commercial Subcommittee

Mr. G Ho – Chair of the Finance Subcommittee

Ms. E King – Non-executive Director

Mr B Hendricks – Non-executive Director

Proudly Managing

Fritz Sonnenberg Road Green Point 8051

Tel: +27 21 417 0101 www.dhlstadium.co.za





CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE B

Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

APRIL (2024 M10)

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
City Health	1 681 371 685	284 837 812	-13 003 337	1 953 206 160	1 275 515 762	226 939 552	-10 868 474	1 491 586 840	1 213 800 033	227 577 783	-11 422 292	1 429 955 524	-61 631 316
Finance: CS & H	3 587 524	408 986	-3 763 486	233 024	2 789 978	316 737	-2 918 494	188 220	2 705 978	1 628 747	-4 334 669	56	-188 164
HR Business Partner: CS & H	6 419 235	708 635	-6 789 620	338 250	5 311 070	549 959	-5 565 999	295 030	5 516 114	3 604 962	-9 121 046	30	-295 000
Library & Information Services	525 634 103	158 737 970	-10 296 979	674 075 094	436 752 817	125 276 429	-8 531 050	553 498 196	421 236 591	126 156 539	-8 759 669	538 633 462	-14 864 734
Planning & Development & PMO	60 077 154	49 020 680	-88 926 554	20 171 279	46 366 078	38 363 524	-71 622 351	13 107 251	41 859 852	50 916 637	-84 302 880	8 473 609	-4 633 642
Recreation & Parks	1 853 920 839	1 994 005 970	-1 245 283 981	2 602 642 827	1 455 749 355	1 488 241 642	-879 192 303	2 064 798 694	1 425 156 401	1 423 390 073	-806 125 630	2 042 420 845	-22 377 848
Social Development & ECD	326 910 370	406 241 648	-218 855 037	514 296 981	248 423 806	311 430 315	-161 539 366	398 314 754	226 708 198	320 616 702	-160 668 198	386 656 702	-11 658 053
Support Services: CS & H	23 007 043	7 096 579	-28 671 205	1 432 417	18 733 483	5 861 260	-23 284 341	1 310 402	13 501 965	8 857 962	-22 359 675	253	-1 310 149
Community Services & Health	4 480 927 952	2 901 058 279	-1 615 590 199	5 766 396 032	3 489 642 349	2 196 979 417	-1 163 522 379	4 523 099 388	3 350 485 133	2 162 749 407	-1 107 094 059	4 406 140 481	-116 958 907
Citizen Interface	179 726 706	148 414 142	-294 536 897	33 603 952	119 004 760	106 509 687	-211 916 893	13 597 553	120 677 249	109 651 856	-210 695 538	19 633 567	6 036 014
Customer Relations	110 308 685	25 308 092	-128 814 916	6 801 860	85 202 328	19 987 135	-98 747 200	6 442 262	80 737 782	19 916 294	-100 305 995	348 081	-6 094 181
Executive & Councillor Support Operations	350 767 849	455 835 728	-731 968 290	74 635 287	278 440 882	353 563 850	-566 836 656	65 168 076	279 121 859	378 844 118	-609 648 780	49 317 196	-15 850 880
Facilities Management	565 349 390	496 437 922	-675 900 327	385 886 986	436 616 223	387 848 725	-553 239 625	271 225 324	460 468 657	398 182 682	-550 418 375	308 232 964	37 007 640
Finance: CS	14 869 440	2 536 312	-16 892 698	513 054	5 947 711	1 841 537	-9 467 534	-1 678 286	5 710 823	1 954 597	-7 056 677	608 743	2 287 029
Fleet Management	422 530 763	250 869 233	-983 642 722	-310 242 726	343 027 383	199 124 565	-799 978 483	-257 826 536	432 142 692	164 175 835	-762 999 619	-166 681 092	91 145 443
HR Business Partner: CS	5 442 921	1 404 283	-6 107 038	740 165	4 015 719	995 141	-4 687 938	322 922	4 003 457	1 015 740	-4 715 557	303 641	-19 281
Human Resources	404 239 785	82 656 856	-374 762 058	112 134 582	329 173 211	63 695 668	-298 650 033	94 218 846	318 649 083	69 901 375	-309 717 447	78 833 011	-15 385 835
Information & Knowledge Management	51 975 643	15 182 467	-61 308 622	5 849 488	40 801 682	11 853 576	-48 709 423	3 945 835	40 862 506	11 809 623	-50 986 909	1 685 220	-2 260 615
Information Systems & Technology	1 397 448 448	324 328 571	-1 596 547 058	125 229 961	1 035 824 608	241 083 880	-1 220 518 018	56 390 470	1 091 007 944	271 823 760	-1 310 855 410	51 976 293	-4 414 177
Management: Corporate Services	43 017 964	72 299 997	-113 270 419	2 047 542	671 880	56 466 340	-69 690 794	-12 552 575	8 994 903	58 877 457	-67 872 355	5	12 552 580
Project Management Office: CS	13 085 519	1 224 312	-13 026 372	1 283 459	9 966 276	910 322	-10 573 734	302 863	10 120 313	932 994	-11 053 308	-1	-302 865
Support Services: CS	5 099 556	1 365 140	-5 561 849	902 847	3 769 814	967 149	-4 387 732	349 231	3 760 105	988 248	-4 397 694	350 659	1 428
Corporate Services	3 563 862 667	1 877 863 055	-5 002 339 265	439 386 457	2 692 462 475	1 444 847 574	-3 897 404 063	239 905 986	2 856 257 373	1 489 074 579	-4 000 723 666	344 608 286	104 702 301
Enterprise & Investment	323 622 797	139 123 765	-30 510 524	432 236 038	251 101 980	104 578 067	-24 268 487	331 411 560	256 058 714	106 690 672	-25 160 830	337 588 557	6 176 997
Finance: EG	7 512 571	5 009 687	-12 163 982	358 275	6 202 103	3 682 309	-9 676 986	6 129 626	3 759 592	9 889 210	-2	-207 428	
HR Business Partner: EG	2 538 033	3 971 298	-6 557 399	-48 069	1 510 644	2 865 938	-5 045 601	-669 019	1 659 117	2 928 172	-4 586 978	312	669 331
Management: Economic Growth	34 623 126	85 286 789	-121 408 385	-1 498 470	23 047 206	66 839 056	-82 638 596	7 247 666	12 383 602	69 592 842	-81 976 447	-3	-7 247 669
Project Management Office: EG	7 236 562	3 733 577	0	10 970 139	5 901 416	2 664 394	0	8 565 809	6 111 797	2 694 638	0	8 806 435	240 626
Property Management	369 861 650	162 111 155	-14 464 144	517 508 661	174 758 588	127 606 836	-11 505 493	290 859 931	177 258 974	121 800 513	-11 665 328	287 394 159	-3 465 773
Strategic Assets	89 445 756	76 210 115	-18 502 206	147 153 665	68 426 222	57 874 856	-14 573 028	111 728 049	78 110 506	61 490 918	-16 937 941	122 663 483	10 935 434
Support Services: EG	4 421 300	4 007 909	-8 806 992	-377 784	3 638 415	2 884 445	-6 948 271	-425 410	3 609 431	2 947 941	-6 557 375	-3	425 407
Economic Growth	839 261 794	479 454 295	-212 413 632	1 106 302 456	534 586 573	368 995 901	-154 656 422	748 926 012	541 321 757	371 905 288	-156 774 108	756 452 937	7 526 925
Communications	87 706 922	43 288 999	-107 507 198	23 488 723	68 887 834	34 090 629	-85 883 175	17 095 289	71 828 447	36 558 331	-92 623 904	15 762 874	-1 332 415
Corp Project Programme & Portfolio Mngmt	198 380 476	32 858 966	-101 115 166	130 124 276	149 183 717	25 778 952	-78 777 355	96 185 314	154 912 150	26 236 489	-80 143 503	101 005 136	4 819 822
Finance: FPR	7 910 734	833 692	-8 345 262	399 164	6 610 193	651 348	-6 917 590	343 951	6 479 749	663 004	-7 142 754	-1	-343 952
HR Business Partner: FPR	3 017 030	393 504	0	3 410 534	2 500 044	309 604	0	2 809 648	2 401 692	315 630	0	2 717 323	-92 325
Management: Future Planning & Resilience	11 767 138	68 696 890	-77 773 122	2 690 905	5 646 167	53 545 943	-58 394 208	797 901	5 772 284	55 871 031	-59 837 910	1 805 405	1 007 503
Organisational Effectiveness & Innovation	70 059 684	18 711 653	-68 242 940	20 528 397	46 073 743	14 310 371	-42 776 700	17 607 414	47 930 847	14 860 993	-49 599 915	13 191 925	-4 415 489
Organisational Performance Management	55 027 624	21 095 596	-55 619 259	20 503 961	41 798 754	16 324 100	-42 734 621	15 388 233	40 257 660	16 759 462	-43 285 978	13 731 143	-1 657 090
Policy & Strategy	62 727 754	19 233 390	-46 518 728	35 442 417	48 431 592	14 719 439	-37 267 389	25 883 643	46 736 909	15 137 155	-35 945 349	25 928 714	45 071
Resilience	37 062 106	19 645 557	-54 557 398	2 150 264	30 663 099	15 118 560	-43 995 752	1 785 906	29 622 983	15 367 835	-44 788 863	201 956	-1 583 951
Support Services: FPR	13 207 948	1 972 790	0	15 180 739	10 803 996	1 566 074	0	12 370 071	10 839 334	1 533 575	0	12 372 909	2 838
Future Planning & Resilience	546 867 417	226 731 036	-519 679 073	253 919 379	410 599 140	176 415 020	-396 746 790	190 267 370	416 782 054	183 303 505	-413 368 175	186 717 384	-3 549 987
Electricity Generation & Distribution	17 647 453 342	4 593 322 126	-1 282 345 583	20 958 429 885	12 999 834 398	3 746 867 801	-1 015 545 068	15 731 157 132	12 801 520 739	3 740 608 407	-1 008 471 187	15 533 657 960	-197 499 172
Management: Energy	7 441 440	67 120 011	-74 186 464	375 076	6 233 325	52 255 442	-58 174 617	314 150	5 706 877	54 531 795	-60 238 678	-5	-314 155
Sustainable Energy Markets	99 973 248	140 922 079	-83 318 416	157 576 911	82 077 508	112 420 928	-66 706 936	127 791 500	67 900 574	104 348 123	-57 518 685	114 730 013	-13 061 487
Energy	17 754 868 029	4 801 364 305	-1 439 850 463	21 116 381 871	13 088 145 231	3 911 544 171	-1 140 426 620	15 859 262 782	12 875 128 191	3 899 488 325	-1 126 228 549	15 648 387 967	-210 874 815
Budgets	1 062 488 741	2 154 186 344	-60 661 402	3 156 013 688	751 507 938	1 794 083 507	-48 155 150	2 497 436 294	754 428 624	1 805 260 904	-47 451 977	2 512 237 551	14 801 256
Cape Town Stadium	92 115 098	16 845 582	0	108 960 680	76 880 020	13 754 118	0	90 634 138	100 791 080	14 966 702	0	115 757 782	25 123 644
Expenditure	55 652 215	27 389 706	-80 124 167	2 917 755	46 948 761	21 826 564	-66 389 985	2 385 339	45 657 323	22 370 347	-68 016 307	11 363	-2 373 976
Finance: Finance	5 035 982	4 751 671	-9 538 399	249 254	4 230 084	3 734 528	-7 761 438	203 174	4 177 750	3 831 521	-8 009 259	11	-203 162
Grant Funding	30 388 969	37 734 743	-35 011 348	33 112 363	25 610 987	30 882 326	-28 957 233	27 536 080	25 459 055	31 966 593	-30 229 333	27 196 316	-339 765
HR Business Partner: Finance	8 548 482	5 608 203	-9 743 674	4 413 011	6 877 376	4 400 191	-7 810 292	3 467 275	6 884 947	4 539 959	-7 906 348	3 518 558	51 283
Management: Finance	8 874 479	75 049 677	-83 236 885	687 271	7 134 718	58 873 050	-65 468 482	539 287	6 022 981	61 309 949	-67 309 754	23 176	-516 111
Revenue	687 267 965	398 193 050	-850 982 172	234 478 843	575 936 563	316 575 597	-696 830 654	195 681 506	559 869 369	323 243 741	-711 152 541	17 916 569	-23 720 937
Supply Chain Management	222 707 666	126 731 006	-325 924 363	23 514 309	186 504 604	100 267 878	-267 030 584	191 441 898	173 709 590	97 376 389	-268 882 961	2 203 018	-17 538 880
Support Services: Finance	3 440 072	6 338 442	-9 525 421										

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Finance: HS	20 494 706	4 561 363	-25 608 995	-552 926	15 483 386	3 602 565	-19 802 013	-716 062	17 200 955	3 763 759	-20 952 911	11 802	727 864
Housing Development	798 754 694	69 684 768	0	868 439 462	526 162 222	55 609 292	0	581 771 514	571 945 930	58 281 600	0	630 227 530	48 456 016
HR Business Partner: HS	6 260 715	2 442 779	-8 282 400	421 094	5 196 128	1 906 203	-6 752 386	349 942	5 004 288	1 975 389	-6 979 679	-2	-349 945
Human Settlements Planning	300 174 609	119 373 986	0	419 548 595	231 092 107	98 044 391	0	329 136 498	232 978 905	94 039 719	0	327 018 623	-2 117 875
Informal Settlements	417 488 270	165 471 377	-70 666 143	512 293 504	281 277 029	134 063 067	-57 811 941	357 528 155	307 214 041	144 089 059	-66 443 718	384 859 382	27 331 227
Management: Human Settlements	66 896 440	88 554 868	-98 028 069	57 423 239	60 855 093	69 850 196	-77 792 630	52 912 658	6 653 200	72 577 848	-79 229 372	1 676	-52 910 982
Project Management Office: HS	9 865 110	2 259 717	-11 629 161	495 666	8 188 302	1 762 260	-9 608 262	342 301	8 299 294	1 828 686	-10 127 982	-2	-342 303
Public Housing	638 287 567	520 472 942	0	1 158 760 509	503 241 057	424 247 622	0	927 488 680	512 740 283	411 031 493	0	923 771 776	-3 716 903
Support Services: HS	16 051 403	6 291 391	-21 445 394	897 401	12 673 401	5 059 837	-17 055 263	677 975	11 491 711	5 486 484	-16 978 197	-2	-677 976
Human Settlements	2 274 273 515	979 113 192	-235 660 162	3 017 726 545	1 644 168 723	794 145 432	-188 822 495	2 249 491 660	1 673 528 606	793 074 036	-200 711 860	2 265 890 782	16 399 122
Forensic Services	34 630 099	6 493 644	-39 451 671	1 672 072	26 940 935	5 258 948	-30 908 135	1 291 747	21 949 841	5 377 338	-27 327 182	-3	-1 291 751
Internal Audit	75 000 582	18 388 461	-89 453 430	3 935 613	63 254 110	14 928 771	-73 998 148	4 184 734	60 487 764	15 022 650	-75 510 437	-24	-4 184 758
Legal Services	234 348 604	115 160 594	-329 040 719	20 468 478	186 719 909	97 685 839	-273 734 483	10 671 264	190 817 439	106 818 307	-294 526 153	3 109 593	-7 561 671
Management: City Manager	48 988 619	107 577 335	-158 770 718	20 468 478	37 361 203	83 922 376	-125 294 240	-4 010 661	51 670 858	82 564 287	-134 225 577	9 568	4 020 229
Office of the Mayor	78 993 855	15 582 570	-68 540 807	26 035 618	50 330 999	13 001 899	-53 812 341	9 520 557	45 585 695	13 405 493	-53 858 546	5 132 642	-4 387 915
Ombudsman	18 201 182	5 681 131	-22 925 002	957 312	15 183 254	4 583 016	-18 968 092	798 178	14 963 673	4 645 709	-19 609 385	-3	-798 182
Office of the City Manager	490 162 942	268 883 735	-708 182 348	50 864 329	379 790 409	219 380 849	-576 715 439	22 455 819	385 475 270	227 833 784	-605 057 281	8 251 773	-14 204 046
Capital Programs & Projects: S&S	12 324 897	1 393 638	0	13 718 534	10 309 438	1 122 581	0	11 432 018	9 658 706	670 792	0	10 329 498	-1 102 520
Disaster Management Risk Centre	84 227 799	96 536 233	-754 429	180 009 604	68 920 459	69 779 117	-509 940	138 189 637	77 536 654	67 938 669	-315 152	145 160 171	6 970 534
Emergency Policing Incident Control	78 422 990	28 255 108	-105 258 099	1 420 000	49 387 306	19 997 509	-64 610 905	4 773 910	35 668 849	17 971 910	-53 640 762	-4	-4 773 914
Events	151 337 637	68 339 040	-11 550 551	208 126 126	122 250 793	46 830 721	-10 562 209	158 519 305	119 496 962	46 199 160	-12 122 677	153 573 409	-4 945 895
Finance: S&S	4 143 340	831 936	-4 753 068	222 209	3 486 731	643 365	-4 005 234	124 862	3 472 566	673 751	-4 146 310	4	-124 858
Fire Services	863 804 125	544 347 822	-131 364 121	1 276 787 826	683 430 298	416 028 737	-99 154 859	1 000 304 176	671 529 215	393 210 593	-100 218 150	964 521 657	-35 782 519
HR Business Partner: S&S	7 221 222	814 896	-7 669 859	366 259	6 140 614	632 919	-6 399 075	374 459	6 014 828	674 731	-6 899 558	0	-374 459
Management: Safety & Security	60 794 194	160 574 303	-218 834 937	2 533 559	18 224 771	129 233 529	-144 255 932	3 202 369	16 539 832	133 102 652	-149 642 490	-6	-3 202 375
Metropolitan Police Services	708 728 822	266 917 362	-28 595 358	947 050 826	495 716 105	208 423 014	-23 602 022	680 537 097	532 766 783	201 950 484	-23 682 679	711 034 588	30 497 491
Operational Coordination	4 082 073 160	782 341 926	-94 677 092	4 769 737 994	3 097 597 652	623 872 398	-78 885 916	3 642 584 133	3 155 025 013	657 481 791	-45 524 627	3 766 982 178	124 398 045
Public Emergency Communications Centre	52 830 777	68 969 809	-117 461 452	4 339 134	42 960 677	47 522 690	-87 814 389	2 668 979	45 227 354	5 227 354	-88 745 821	2 629	-2 666 501
Support Services: S&S	30 488 994	6 211 213	-34 381 280	2 318 946	24 174 131	4 987 268	-27 674 684	1 486 716	23 971 773	5 072 223	-28 732 536	311 461	-1 175 255
Safety & Security	6 136 397 956	2 025 533 286	-755 300 226	7 406 631 017	4 622 598 975	1 569 073 849	-547 475 164	5 644 197 660	4 695 202 236	1 570 174 110	-513 460 761	5 751 915 585	107 717 925
Development Management	363 247 416	130 063 685	0	493 311 101	296 079 258	103 361 133	0	399 440 391	303 458 010	102 934 575	0	406 392 585	6 952 194
Environmental Management	431 530 627	186 625 474	-1 107 051	617 049 050	317 613 376	149 239 016	-1 090 651	465 761 741	305 708 947	137 302 912	-62 963	442 948 895	-22 812 845
Finance: SP & E	16 030 193	4 674 142	-21 400 320	-695 986	8 342 107	3 731 476	-15 744 698	-3 671 115	8 106 587	3 437 483	-11 544 071	-2	3 671 115
HR Business Partner: SP & E	4 370 108	2 521 252	-6 671 610	219 750	2 367 769	1 980 180	-5 404 711	2 254 458	1 947 838	-4 202 299	-2	1 056 759	-2
Managmnt: Spatial Planning & Environment	15 339 161	87 510 799	-102 101 542	748 418	6 274 115	68 985 683	-80 749 130	-5 489 331	5 962 298	71 592 035	-77 554 336	-2	5 489 329
Project Management Office: SP & E	9 788 453	2 926 767	-12 213 133	502 086	8 097 681	2 299 254	-10 021 894	375 041	8 061 304	2 263 428	-10 324 735	-3	-375 044
Support Services: SP & E	7 949 983	2 830 303	-10 379 558	400 728	5 451 596	2 218 454	-8 516 514	-846 464	5 412 469	2 311 019	-7 723 490	-2	846 463
Urban Catalytic Investment	79 715 396	16 534 215	0	96 249 611	58 383 862	13 046 655	0	71 430 426	62 038 278	12 047 730	0	74 086 008	2 655 581
Urban Planning & Design	124 276 613	33 702 488	0	157 979 101	80 183 037	26 731 897	0	106 914 934	81 855 302	25 800 957	0	107 656 259	741 325
Urban Regeneration	485 140 597	42 246 981	0	527 387 578	385 864 165	33 712 573	0	419 576 738	389 506 887	32 203 416	0	421 710 302	2 133 564
Spatial Planning & Environment	1 537 388 546	509 636 106	-153 873 214	1 893 151 438	1 168 656 967	405 306 229	-121 527 597	1 452 435 599	1 172 364 539	391 841 393	-111 411 894	1 421 794 038	358 439
Finance: Transport	24 093 365	3 084 615	-15 206 601	11 971 379	17 682 924	2 398 764	-12 231 390	7 850 297	14 343 011	2 505 682	-10 422 930	6 425 763	-1 424 534
Management: Urban Mobility	15 446 333	125 031 625	-139 689 581	788 377	12 154 685	99 897 213	-111 689 867	362 030	11 037 705	103 336 306	-114 374 017	-5	-362 036
Public Transport	1 535 619 300	213 701 252	-88 101 687	1 661 218 866	1 138 294 380	170 000 592	-68 715 258	1 239 579 713	1 139 290 239	171 968 945	-75 185 808	1 236 073 376	-3 506 337
Roads Infrastructure Management	1 846 900 237	397 082 470	0	2 243 982 707	1 318 548 685	321 861 857	0	1 640 410 542	1 411 176 839	302 427 423	0	1 713 604 262	73 193 720
Transport Infrastructure Implementation	1 120 567 457	118 276 952	-43 248 734	1 195 595 676	738 441 223	95 976 171	-35 894 062	798 523 331	656 055 435	98 305 692	-43 088 054	711 273 072	-87 250 259
Transport Planning & Network Management	353 459 031	114 731 241	-25 429 727	442 760 545	266 420 930	92 018 209	-20 458 412	337 980 727	280 527 132	95 379 425	-20 855 901	355 050 656	17 069 929
Transport Shared Services	227 644 431	127 826 721	-141 107 589	214 363 564	173 716 799	103 193 729	-113 901 156	163 009 372	182 024 020	99 075 049	-111 716 616	169 382 453	6 373 081
Urban Mobility	5 123 730 155	1 099 734 877	-452 783 919	5 770 681 112	3 665 259 626	885 346 533	-362 890 146	4 187 716 014	3 694 454 380	872 998 523	-375 643 326	4 191 809 577	4 093 564
Finance & Capital Implementation	44 995 105	7 384 448	-35 152 420	17 227 133	36 115 021	5 848 312	-28 128 120	13 835 213	29 004 763	5 981 058	-24 542 747	10 443 073	-3 392 140
HR Business Partner: UWM	7 118 339	1 157 617	-7 917 001	358 954	5 627 197	903 465	-6 246 797	283 865	3 710 190	909 421	-4 619 612	-1	-283 867
Integrated Planning & Waste Strategy	47 865 548	43 363 219	-86 205 362	5 023 405	38 361 414	30 580 425	-65 737 869	3 203 969	35 285 346	25 180 076	-57 787 551	2 677 872	-526 097
Management: Urban Waste Management	33 691 974	63 624 702	-95 477 243	1 839 433	14 722 612	49 398 493	-63 930 466	190 639	11 614 188	51 518 079	-62 454 416	677 850	487 212
Public Empowerment & Development	112 218 297	51 401 222	0	163 619 519	79 739 778	36 996 014	0	116 735 622	67 782 282	37 880 137	0	105 662 419	-11 073 373
Support Services: UWM	112 988 439	8 132 320	-110 400 612	10 720 147	87 126 672	6 403 399	-89 219 951	4 310 120	88 140 951	7 192 386	-95 333 343	-6	-4 310 127
Waste Services	3 247 102 926	2 178 099 536	-708 869 571	4 716 332 891	2 585 353 668	1 788 959 266	-583 167 981	3 791 144 953	2 471 126 465	1 791 936 184	-616 814 330	3 646 248 318	-144 896 634
Urban Waste Management	3 605 980 628	2 353 163 062	-1 044 022 208	4 915 121 482	2 847 046 361	1 919 089 375	-836 431 184	3 929 704 551	2 706 664 184	1 920 597 341	-861 552 000	3 765 709 525	-1